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Enactment Number	
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*Withdrawn
3/14/12*



Memo

To Board of Education

From Tony Smith, Ph.D., Superintendent
 By: Maria Santos, Deputy Superintendent, Instruction, Leadership & Equity-in-Action
 Vernon Hal, Deputy Superintendent, Business & Operations *vet*

Board Meeting Date March 14, 2012
(To be completed by Procurement)

Subject Report on the District's Current and Future Projected Cash Flow Presented by Deputy Superintendent - Business & Operations, FY 2011-12

Action Requested Presentation of Report from Deputy Superintendent on the District's actual cash flow as of December 31, 2011 and projected cash flow through June 30, 2012, trends, problems and issues, if any.

Background In compliance to Operational Expectation #8 - Financial Administration, line item #4, attached herein is a monthly cash flow projection financial report for the General Fund - budgeted revenues and expenditures. Historical months are reported as actuals and remaining months as projections.

Discussion The cash flow for December does not include the following budget adjustments but will be reflected in the January cash flow report for 2nd Interim.

- Mid-Yr. Trigger reduction change from \$189 per ADA to \$13 is approximately a \$6.3 million positive impact.
- Revenue Limit reduction of \$42 per ADA is the offset to the restoration of Mid-Yr. trigger Transportation cut. The net impact is approximately \$1.5 million positive impact.

Recommendation Presentation of Report from Deputy Superintendent on the District's actual cash flow as of December 31, 2011 and projected cash flow through June 30, 2012, trends, problems and issues, if any.

Attachments

- Cash Flow Worksheet, as of December 31, 2011, FY 2011-12



OAKLAND UNIFIED SCHOOL DISTRICT

Community Schools. Thriving Students.

Oakland Unified School District
FORM CASH
 Cash Flow Worksheet - 01 General Fund
 2011-2012

Description	Note	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December
Beginning Cash Balance		6,080,718	(5,788,702)	21,705,671	50,450,592	28,233,682	18,257,569
Property Taxes	4	14,732	-	6,170,490	157,365	159,422	25,187,573
State Aid (Principal Apportionment)	2	-	-	14,170,634	17,690	10,743,407	10,787,935
Other Revenue Limit Revenues	10	56,610	(2,115,559)	(945,564)	(877,028)	(882,498)	(913,148)
Federal Revenue	9	-	1,398,929	14,177,900	1,949,523	1,116,732	1,588,785
State Revenues	12	1,004,294	6,566,686	11,509,791	7,844,751	7,451,732	9,857,454
Local Revenues	3	71,724	243,392	1,878,430	841,817	253,572	11,038,822
Interfund Transfer In	11	-	-	2,358,970	-	2,570,118	-
Other Financing Source	8	-	-	112,500	-	-	-
Other Receipts/Non-Revenue	6	-	1,446,888	532,418	-	-	-
Total Revenues		1,147,359	7,540,337	49,965,569	9,934,118	21,412,485	57,547,421
Certificated Salaries	1	3,048,686	2,671,197	14,225,866	14,172,059	14,269,500	14,316,772
Classified Salaries	1	3,447,319	3,466,666	5,240,500	5,037,646	5,108,508	5,151,186
Employee Benefits	15	2,462,391	2,228,978	8,143,868	7,935,739	8,123,536	8,010,384
Supplies and Services	14	2,005,009	2,705,131	3,939,640	7,543,808	6,175,566	5,533,954
Capital Outlays	1	8,173	49,767	26,660	113,671	11,638	58,684
Other Outgo	13	-	19,027	1,671,435	(386,731)	1,717,783	499,378
Interfund Transfers Out	14	-	16,126	45,133	1,093,782	597,634	29,017
Other Finance Uses	1	-	-	-	-	-	-
Other Disbursements/Non-Expense	7	-	14,256	1,980,881	-	-	10,000,000
Total Expenditures		10,971,578	11,171,148	35,273,983	35,509,975	36,004,165	43,599,375
Change in Accounts Receivable	5	20,655,062	32,606,501	21,970,746	2,680,571	5,924,263	219,920
Change in Accounts Payable	5	(22,700,263)	(1,481,317)	(7,917,411)	678,376	(1,308,696)	156,248
Ending Cash Balance		(5,788,702)	21,705,671	50,450,592	28,233,682	18,257,569	32,581,783
Assumptions							
1	Based on straight line amortization of budgeted amt less actual-to-date.						
2	Based on State (CDE) 2011-12 Fiscal Year Deferrals Schedule July 21, 2011. Deferred payment of \$47M to be received in July and Aug 2012.						
3	Includes Parcel Tax (measure G) of \$20.7M. The 2nd part of the payment is due in April						
4	Includes Secure Roll of \$51M.						
5	Collection/pymt of PY AR/AP throughout the FY year. Assumes year end accruals will not be significantly different from PY.						
6	Due from other funds: \$1.5m from Adult Ed, \$1.1M from county due to \$336K R/L & \$787K PERS Reduction.						
7	Includes repayment of \$25M to Fund 21 for temp loan due to State deferral of State Aid.						
8	Chabot Science lease payment collected quarterly.						
9	Includes \$8.6M of SE entitlement; Low Income Title I \$19.2M; \$2M Mental Health.						
10	Includes \$13.4M transfer to charter schools in lieu of paying property taxes and other misc. adjustments.						
11	Transfer includes State Loan (\$2.1M), Deferred Maintenance (\$2.1M).						
12	Includes \$29.3M SE and transport; \$12.1M class size reduction; \$5.4 lottery						
13	Includes payment of Emergency Apportionment Loan of (\$6M).						
14	Adult Ed (\$1.0); Deferred Maintenance (\$2.1M).						
15	The projected spike in April is due to the \$8M early retirement payout.						

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OAKLAND UNIFIED SCHOOL DISTRICT
Community Schools. Thinking Ahead.

Oakland Unified School District
FORM CASH
Cash Flow Worksheet - 01 General Fund
2011-2012

Description	Note	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June
Beginning Cash Balance		32,581,783	59,778,839	36,519,324	28,750,351	20,938,205	(4,446,469)
Property Taxes	4	2,427,107	62,920	3,587,731	23,223,730	62,920	15,927,866
State Aid (Principal Apportionment)	2	30,057,876	656,902	-	5,583,667	1,751,739	-
Other Revenue Limit Revenues	10	824,501	78,670	(3,679,713)	78,670	78,670	(2,908,325)
Federal Revenue	9	1,149,893	1,445,585	12,423,246	2,193,324	1,157,983	31,774,821
State Revenues	12	21,151,716	4,502,393	7,142,811	9,633,355	4,894,310	13,032,114
Local Revenues	3	2,343,012	2,343,012	2,343,017	12,695,312	2,871,253	935,003
Interfund Transfer In	11	-	483,192	483,192	483,192	483,192	483,192
Other Financing Source	8	112,500	-	112,500	-	-	112,500
Other Receipts/Non-Revenue	6	1,124,113	-	-	-	-	-
Total Revenues		59,190,719	9,572,675	22,412,785	53,891,251	11,300,068	59,357,171
Certificated Salaries	1	15,153,375	15,153,375	15,153,375	15,153,375	15,153,375	15,153,375
Classified Salaries	1	5,376,283	5,376,283	5,376,283	5,376,283	5,376,283	5,376,283
Employee Benefits	15	7,748,354	7,748,354	7,748,354	16,101,386	7,748,354	7,748,354
Supplies and Services	14	5,289,276	6,664,765	7,959,600	9,075,200	10,168,439	25,819,674
Capital Outlays	1	53,198	53,198	53,198	53,198	53,198	53,198
Other Outgo	13	533,285	307,372	406,806	(56,044)	307,372	3,327,175
Interfund Transfers Out	14	-	-	-	1,000,000	-	634,506
Other Finance Uses	1	-	-	-	-	-	-
Other Disbursements/Non-Expense	7	-	-	-	15,000,000	-	-
Total Expenditures		34,153,770	35,303,346	36,697,615	61,703,397	38,807,020	58,112,564
Change in Accounts Receivable	5	(240,569)	2,471,156	6,003,074	-	2,122,279	(30,928,613)
Change in Accounts Payable	5	2,400,676	-	512,783	-	-	11,115,383
Ending Cash Balance		59,778,839	36,519,324	28,750,351	20,938,205	(4,446,469)	(23,015,093)
Assumptions							
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