

Board Office Use: **Legislative File Info.**

File ID Number	16-0618
Introduction Date	3-23-16
Enactment Number	16-0424
Enactment Date	3/23/16 <i>OR</i>



OAKLAND UNIFIED  
SCHOOL DISTRICT

Community Schools, Thriving Students

# Memo

**To** Board of Education

**From** Vernon Hal, Senior Business Officer  
Ruth Alahydoian, Chief Financial Officer *as*  
Rebecca Cingolani, Risk Management Officer *RE*

**Board Meeting Date** March 23, 2016

**Subject** Approval by the Board of Education of Board Resolution No. 1516-0189 Authorizing the Opening of a New District Trust Account with Union Bank for Workers' Compensation Program Deposits and Disbursements.

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**Action Requested** Approval by the Board of Education of Board Resolution No. 1516-0189 Authorizing the Opening of a New District Trust Account with Union Bank for Workers' Compensation Program Deposits and Disbursements.

Closure of the current Trust account with Union Bank after all bills have been paid, or within six months from 3/24/2016.

**Background** The current account was approved by the Board of Education June 25, 2014 under File ID No. 14-1530 with the attachment of Board Resolution No. 1314-1138.

Due to current account being compromised and fraudulent activities occurring, it has been recommended that we close this account and open a new one.

**Recommendation** Approval by the Board of Education of Board Resolution No. 1516-0189 Authorizing the Opening of a New District Trust Account with Union Bank for Workers' Compensation Program Deposits and Disbursements.

**Attachments** • Resolution No. 1516-0189

**RESOLUTION OF THE BOARD OF EDUCATION  
OAKLAND UNIFIED SCHOOL DISTRICT  
RESOLUTION NO. 1516-0189  
Opening New District Bank Account - Workers Compensation - Deposits and Disbursement -  
Union Bank of California - Risk Management**

WHEREAS, the District is permissibly self-insured for its Workers' Compensation Program and has retained the services of a new Third Party Administrator: and

WHEREAS, current workers compensation claim deposits and expenditures have been compromised due to fraudulent activity in the current account at Union Bank,

WHEREAS, good accounting practices and procedures call for a new Trust Account with Union Bank,

NOW, THEREFORE, BE, IT RESOLVED, upon recommendation of Legal Counsel, the Board hereby approved the establishment of a new District Bank Account for payment of workers' compensation benefits and bills with Union Bank of California; and further authorizes transfer to said account of any and all claim payment and transaction receipts currently housed with any other existing District bank account; and

BE IT FURTHER RESOLVED that said new Trust Account, being established at Union Bank of California, shall require on all individual disbursements greater than \$10,000, the signature(s) of Superintendent Antwan Wilson, and one of the following:

**Vernon Hal, Senior Business Officer  
Ruth Alahyoian, Chief Financial Officer, or  
Rebecca Cingoloni, Risk Management Officer**

Passed by the following vote:

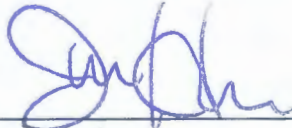
AYES: Jumoke Hinton Hodge, Aimee Eng, Jody London, Roseann Torres, Vice President Nina Senn, President James Harris

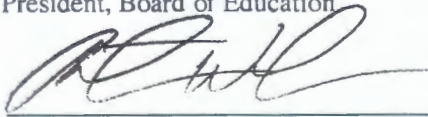
NOES: None

ABSTAINED: Shanthi Gonzales

ABSENT: None

I hereby certify that the foregoing is a full, true and correct copy of a Resolution passed at a Special Meeting of the Board of Education of the Oakland Unified School District held March 23, 2016.

  
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James Harris  
President, Board of Education

  
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Antwan Wilson  
Superintendent and Secretary, Board of Education

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