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By: er

**RESOLUTION
OF THE
BOARD OF EDUCATION
OF THE
OAKLAND UNIFIED SCHOOL DISTRICT**

Resolution No. 1718-0144

Commitment to Continuous Improvement of Fiscal Practices

WHEREAS, the OUSD Board of Education is committed to the sustainability of our school district for current and future generations of Oakland students, and

WHEREAS, we are committed to accountability, accurate information, and embracing best practices, and

WHEREAS, financial stability is a foundational element in ensuring Oakland Unified School District is able to fulfill its vision and obligation to provide a world-class education to all of its students, and

WHEREAS, Board Policy 3150 directs the district and its schools to engage in cycles of continuous improvement, and

WHEREAS, effectively aligning budget resources to academic program priorities and outcomes requires intentional structures and support, and

WHEREAS, Foundational budget policies establish the guidelines for the following components: (1) Operating and capital Improvement projects; (2) Budget execution and controls; and (3) Revenues and expenditures. These policies shall address each of these elements and provide a comprehensive foundation for the establishment, execution and monitoring of the District budget, and

WHEREAS, establishing a more robust set of fiscal policies which more clearly outline the district's guidelines for budgetary decision-making; and set standards for sound budgetary practices and fiscal performance and foundational elements of a sound fiscal system, and

WHEREAS, and adopted set of budget policies that are consistently followed will assist the district in achieving its current and future goals in a fiscally responsible and sustainable manner, and

WHEREAS, utilizing nationally recognized best practices to established guidelines for developing and monitoring the district annual operating and capital budget will significantly speed the ability of the District to establish a sound fiscal system, and

WHEREAS, the Government Finance Officers Association (GFOA), founded in 1906, represents public finance officials throughout the United States and Canada. The associations more than 19,000 members are federal, state/provincial, and local finance officials deeply involved in planning, financing, and

CERTIFICATION

We, hereby certify that the foregoing is a full, true and correct copy of a Resolution passed at a Regular Meeting of the Board of Education of the Oakland Unified School District held on March 28, 2018.

OAKLAND UNIFIED SCHOOL DISTRICT



Aimee Eng
President, Board of Education



Kyla Johnson-Trammel
Superintendent and Secretary, Board of Education