



OAKLAND UNIFIED  
SCHOOL DISTRICT  
*Community Schools, Thriving Students*

# 2025-26 Second Interim Presentation



Board of Education Meeting, March 11, 2026

# Ask of the Board

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- Review the 2025-26 Second Interim Budget Report
- Receive and discuss update on relevant contextual information impacting Multi-Year Projections (MYP), Cash Flow, and Criteria and Standards
- Approve the 2025-26 Second Interim

# Overview of District Financial Accountability

## Timeline

- California school districts are accountable to the State (through the County) for use of funds provided by the State and Federal government.
- The process of accountability is prescribed by State law which includes district officials ensuring that the district is able to meet its financial commitments each year and into the future.

### Budget Adoption - By July 1

Projected results for the following fiscal year (July 1 - June 30) | *Ed Code §42127*

### Unaudited Actuals - By Sept 15th

Actual full year results for prior year (July 1 - June 30) | *Ed Code §42100*

### First Interim - By December 15

Updated projections as of October 3Second | *Ed Code §42130 & §42131*

### Second Interim - By March 15

Updated projections as of January 3Second | *Ed Code §42130 & §42131*

# Overview of District Financial Accountability

## Certification

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The Board must make one of three possible certifications for each of its interim financial reports. The certification is based on what current financial projections indicate about the school district's ability to meet its financial obligations for the current fiscal year and the next two fiscal years.

- Positive Certification.** The District **will meet** its financial obligations for the **current fiscal year and two subsequent fiscal years.**
- Qualified Certification.** The District **may not meet** its financial obligations for the current fiscal year or two subsequent fiscal years.
- Negative Certification.** The District **will be unable to meet** its financial obligations for the remainder of the current fiscal year or subsequent fiscal

# 2025-26 Second Interim Budget

## Combined: Unrestricted and Restricted General Fund

	First Interim	Second Interim	Difference
<b>A. Revenues</b>			
5) Total Revenues	\$ 851,306,915	\$ 860,378,788	\$ 9,071,873
<b>B. Expenditures</b>			
9) Total Expenditures	\$ 978,058,976	\$ 962,966,663	\$ (15,092,313)
<b>C. Excess (Deficiency) of Revenues minus Expenditures</b>	<b>\$ (126,752,061)</b>	<b>\$ (102,587,875)</b>	<b>\$ 24,164,186</b>
<b>D. Other Financing Sources/Uses</b>			
4) Total, Other Financing Sources/Uses	\$ (2,985,000)	\$ (2,985,000)	\$ -
<b>E. Net Increase (Decrease) in Fund Balance</b>	<b>\$ (129,737,061)</b>	<b>\$ (105,572,875)</b>	<b>\$ 24,164,186</b>
<b>F. Fund Balance, Reserves</b>			
1) Beginning Fund Balance			
e) Adjusted Beginning Balance	\$ 256,605,499	\$ 253,936,426	\$ (2,669,073)
2) Ending Fund Balance	\$ 126,868,438	\$ 148,363,550	\$ 21,495,113
Restricted Reserve	\$ 107,835,393	\$ 115,776,429	
Other Assignments	\$ 150,000	\$ 3,557,899	\$ 3,407,899
Reserve for Economic Uncertainty	\$ 18,832,823	\$ 28,979,000	\$ 10,146,177
Unassigned Unappropriated	\$ 50,222	\$ 50,222	\$ (0)

# 2025-26 Second Interim Budget Detail

## Unrestricted General Fund Only - First Interim vs. Second Interim

	First Interim	Second Interim	Difference
<b>A. Revenues</b>			
5) Total Revenues	\$ 522,584,008	\$ 518,965,500	\$ (3,618,508)
<b>B. Expenditures</b>			
9) Total Expenditures	\$ 456,459,183	\$ 422,275,066	\$ (34,184,117)
<b>C. Excess (Deficiency) of Revenues minus Expenditures</b>	<b>\$ 66,124,826</b>	<b>\$ 96,690,434</b>	<b>\$ 30,565,609</b>
<b>D. Other Financing Sources/Uses</b>			
4) Total, Other Financing Sources/Uses	\$ (102,937,014)	\$ (117,273,915)	\$ (14,336,902)
<b>E. Net Increase (Decrease) in Fund Balance</b>	<b>\$ (36,812,188)</b>	<b>\$ (20,583,481)</b>	<b>\$ 16,228,707</b>
<b>F. Fund Balance, Reserves</b>			
1) Beginning Fund Balance			
e) Adjusted Beginning Balance	\$ 55,845,233	\$ 53,170,602	\$ (2,674,631)
2) Ending Fund Balance	\$ 19,033,045	\$ 32,587,121	\$ 13,554,076
Restricted Reserve			
Other Assignments	\$ 150,000	\$ 3,557,899	\$ 3,407,899
Reserve for Economic Uncertainty	\$ 18,832,823	\$ 28,979,000	\$ 10,146,177
Unassigned Unappropriated	\$ 50,222	\$ 50,222	\$ (0)

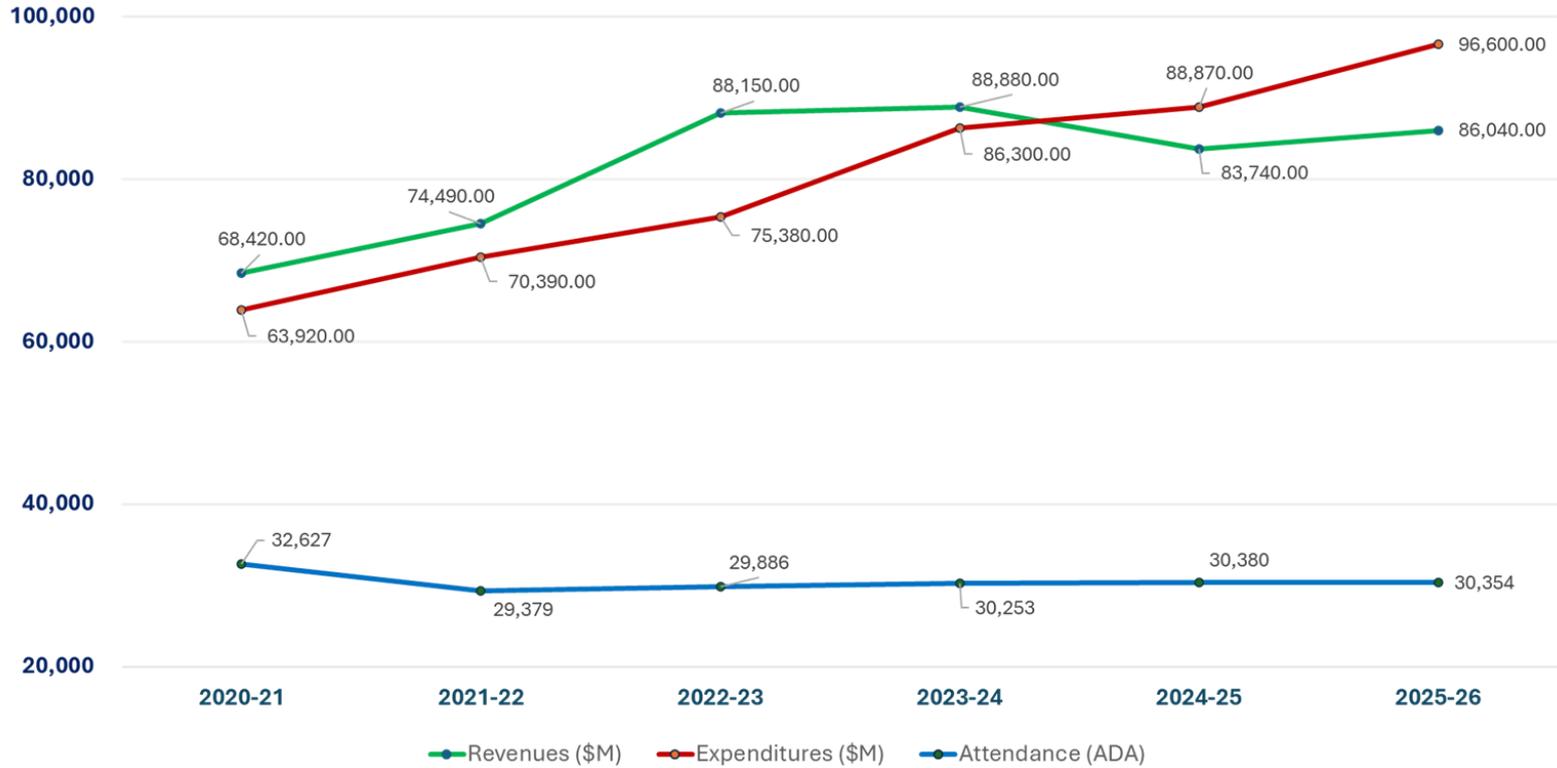
# 2025-26 Second Interim Budget Detail

## Restricted General Fund Only - First Interim vs. Second Interim

	First Interim	Second Interim	Difference
<b>A. Revenues</b>			
5) Total Revenues	\$ 328,722,907	\$ 341,413,288	\$ 12,690,381
<b>B. Expenditures</b>			
9) Total Expenditures	\$ 521,599,793	\$ 540,691,597	\$ 19,091,804
<b>C. Excess (Deficiency) of Revenues minus Expenditures</b>	<b>\$ (192,876,886)</b>	<b>\$ (199,278,310)</b>	<b>\$ (6,401,423)</b>
<b>D. Other Financing Sources/Uses</b>			
4) Total, Other Financing Sources/Uses	\$ 99,952,014	\$ 114,288,915	\$ 14,336,902
<b>E. Net Increase (Decrease) in Fund Balance</b>	<b>\$ (92,924,873)</b>	<b>\$ (84,989,394)</b>	<b>\$ 7,935,479</b>
<b>F. Fund Balance, Reserves</b>			
1) Beginning Fund Balance			
e) Adjusted Beginning Balance	\$ 200,760,265	\$ 200,765,823	\$ 5,558
2) Ending Fund Balance	\$ 107,835,393	\$ 115,776,429	\$ 7,941,037

# Historical Revenue, Expense and Attendance

General Fund Only - (Combined Unrestricted & Restricted)



\* 2025-26 based on projections. All other years are actuals.

# Ancillary Funds

## OUSD 2025-26 Second Interim Summary of Revenue, Expenditures, and Fund Balance of All Funds

<i>Fund / SACS Form</i>	<i>Revenues</i>	<i>Expenditures</i>	<i>Excess/ (Deficiency)</i>	<i>2025-26 Beginning Fund Balance</i>	<i>2025-26 Ending Fund Balance</i>
Fund 01 - General Fund - Unrestricted	\$ 404,691,585	\$ 425,275,066	\$ (20,583,481)	\$ 53,170,602	\$ 32,587,121
Fund 01 - General Fund - Restricted	\$ 455,702,203	\$ 540,691,597	\$ (84,989,394)	\$ 200,777,711	\$ 115,776,429
Fund 11 - Adult Education	\$ 5,476,125	\$ 5,688,356	\$ (212,231)	\$ 239,165	\$ 26,934
Fund 12 - Child Development	\$ 51,084,301	\$ 52,784,609	\$ (1,700,308)	\$ 22,501,086	\$ 20,800,778
Fund 13 - Student Nutrition	\$ 32,679,027	\$ 44,754,468	\$ (12,075,441)	\$ 43,536,662	\$ 31,461,221
Fund 14 - Deferred Maintenance	\$ 3,059,606	\$ 3,929,442	\$ (869,836)	\$ 1,931,138	\$ 1,061,302
Fund 21 - Building Fund	\$ 8,400,977	\$ 124,860,037	\$ (116,459,060)	\$ 225,821,885	\$ 109,362,825
Fund 25 - Capital Facilities Fund	\$ 1,141,362	\$ 8,714,774	\$ (7,573,412)	\$ 23,165,429	\$ 15,592,017
Fund 35 - County Schools Facility Fund	\$ 17,090,321	\$ 2,213,585	\$ 14,876,736	\$ 9,295,635	\$ 24,172,371
Fund 40 - Special Reserve Fund for Capital Outlay	\$ 220,597	\$ 2,582,604	\$ (2,362,007)	\$ 4,309,274	\$ 1,947,267
Fund 51 - Bond Interest and Redemption Fund	\$ 95,520,717	\$ 107,568,449	\$ (12,047,732)	\$ 113,857,961	\$ 101,810,229
Fund 67 - Self Insurance Fund	\$ 30,559,510	\$ 32,160,223	\$ (1,600,713)	\$ 1,603,971	\$ 3,259
<b>Total All Funds</b>	<b>\$ 1,105,626,330</b>	<b>\$ 1,351,223,210</b>	<b>\$ (245,596,880)</b>	<b>\$ 700,210,521</b>	<b>\$ 454,601,754</b>

# Multi-Year Projections (MYP)

## Unrestricted General Fund Summary - FORM MYPI

	2025-26 Unrestricted	2026-27 Unrestricted	2027-28 Unrestricted
<b>Revenues</b>			
Total Revenues	\$ 518,965,500	\$ 530,680,892	\$ 546,025,281
<b>Expenditures</b>			
Total Expenditures	\$ 422,275,066	\$ 429,255,469	\$ 449,100,359
<b>Excess (Deficiency) of Revenues minus Expenditures</b>	<b>\$ 96,690,434</b>	<b>\$ 101,425,423</b>	<b>\$ 96,924,922</b>
<b>Other Financing Sources/Uses</b>			
Total, Other Financing Sources/Uses	\$ (117,273,915)	\$ (136,868,349)	\$ (153,316,378)
<b>Other Adjustments</b>		\$ (36,000,000)	\$ (56,714,892)
<b>Net Increase (Decrease) in Fund Balance</b>	<b>\$ (20,583,481)</b>	<b>\$ 557,074</b>	<b>\$ 323,436</b>
<b>Fund Balance, Reserves</b>			
Adjusted Beginning Balance	\$ 53,170,602	\$ 32,587,121	\$ 33,144,195
Ending Fund Balance	\$ 32,587,121	\$ 33,144,195	\$ 33,467,630
Restricted Reserve			
Other Assignments	\$ 3,557,899	\$ 150,000	\$ 150,000
Reserve for Economic Uncertainty	\$ 28,979,000	\$ 27,130,048	\$ 26,599,786
Unassigned Unappropriated	\$ 50,222	\$ 5,864,147	\$ 6,717,844

# Multi-Year Projections (MYP)

## Restricted General Fund Summary - FORM MYPI

	2025-26 Restricted	2026-27 Restricted	2027-28 Restricted
<b>Revenues</b>			
Total Revenues	\$ 341,413,288	\$ 322,531,407	\$ 324,977,186
<b>Expenditures</b>			
Total Expenditures	\$ 540,691,597	\$ 518,003,016	\$ 471,590,598
<b>Excess (Deficiency) of Revenues minus Expenditures</b>	<b>\$ (199,278,310)</b>	<b>\$ (195,471,609)</b>	<b>\$ (146,613,412)</b>
<b>Other Financing Sources/Uses</b>			
Total, Other Financing Sources/Uses	\$ 114,288,915	\$ 133,868,349	\$ 150,331,378
<b>Other Adjustments</b>			
<b>Net Increase (Decrease) in Fund Balance</b>	<b>\$ (84,989,394)</b>	<b>\$ (61,603,260)</b>	<b>\$ 3,717,966</b>
<b>Fund Balance, Reserves</b>			
Adjusted Beginning Balance	\$ 200,765,823	\$ 115,776,429	\$ 54,173,169
Ending Fund Balance	\$ 115,776,429	\$ 54,173,169	\$ 57,891,135

# Multi-Year Projections (MYP)

## Unrestricted and Restricted General Fund Summary - FORM MYP1

	2025-26 Combined	2026-27 Combined	2027-28 Combined
<b>Revenues</b>			
Total Revenues	\$ 860,378,788	\$ 853,212,299	\$ 871,002,467
<b>Expenditures</b>			
Total Expenditures	\$ 962,966,663	\$ 947,258,486	\$ 920,690,958
<b>Excess (Deficiency) of Revenues minus Expenditures</b>	<b>\$ (102,587,875)</b>	<b>\$ (94,046,187)</b>	<b>\$ (49,688,491)</b>
<b>Other Financing Sources/Uses</b>			
Total, Other Financing Sources/Uses	\$ (2,985,000)	\$ (3,000,000)	\$ (2,985,000)
<b>Other Adjustments</b>		\$ (36,000,000)	\$ (56,714,892)
<b>Net Increase (Decrease) in Fund Balance</b>	<b>\$ (105,572,875)</b>	<b>\$ (61,046,187)</b>	<b>\$ 4,041,401</b>
<b>Fund Balance, Reserves</b>			
Adjusted Beginning Balance	\$ 253,936,426	\$ 148,363,550	\$ 87,317,364
Ending Fund Balance	\$ 148,363,550	\$ 87,317,364	\$ 91,358,765

# KEY TAKEAWAYS

Our revenues are declining, expenses rising, and we continue to need further budget balancing solutions.

We have certified as Qualified due to the implemented and planned budget balancing solutions as indicated for 2025-26 and the 2026-27 MYP.

# NEXT STEPS



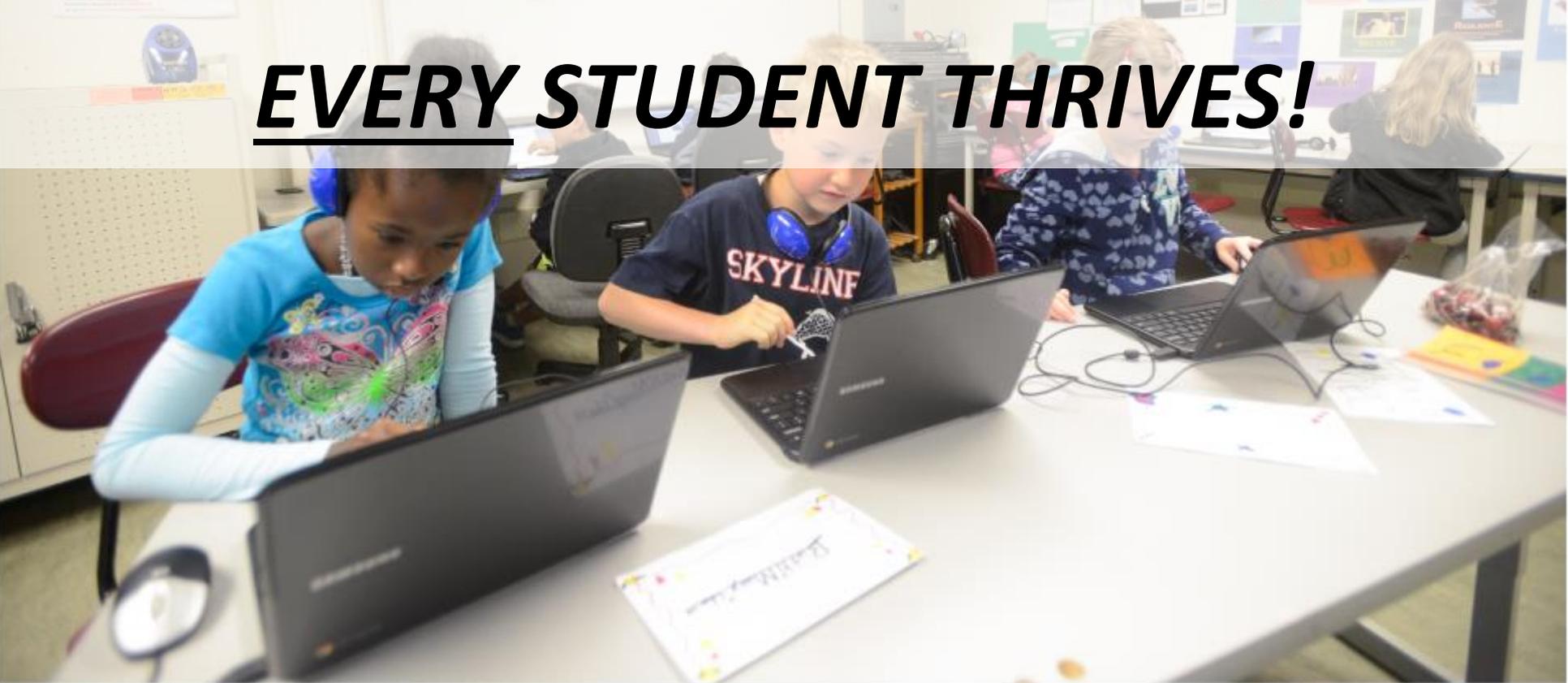
1. Submission of Second Interim to the Alameda County Office of Education (ACOE) by March 15th
2. Distribution of Second Interim to Auditors, Financial Advisors, Bond Reporting Agencies
3. Continued Budget Development, Implementation of Budget Solutions, and prepare for May Revise.
4. The 2024-25 Audit is COMPLETE and we are responding to the ACOE Corrective Action Plans
5. Budget & Finance Meeting April 2, 2026
6. May Revise will determine any changes in the State Budget Forecast
7. Third Interim Due June 1, 2025
8. Budget and LCAP Adoption June 24, 2026

# Questions/Comments

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