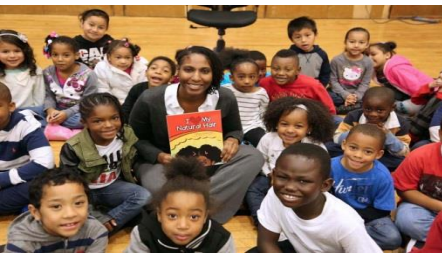


2017-18 Budget Revision #4

Addressing the Board Resolution on Fiscal Solvency

Wednesday, April 11, 2018



Presented by: Kyla Johnson-Trammell, Superintendent
To: OUSD Board of Education

Committed to Fiscal Vitality



2017-18 Budget Revision 4

Executive Summary

The 2017-18 Budget Revision 4 as of 4/4/2018 reflects mid-year adjustments input into the financial system from February 1, 2018 through April 3, 2018.

Total unrestricted expenses increased by \$3.7M primarily due to the following unspecified risks:



- ↑ Health Benefits Governance Board Agreement (HBGB) \$2M
- ↑ PEC Transportation \$1M
- ↑ Oakland Athletic League (OAL) \$.2M
- ↑ Fiscal Leadership Placement \$.2M

Based on the above, we're now short of meeting the 2% reserve for economic uncertainty by .06%

Oakland Unified School District - FY 17-18 Budget Report

General Fund Unrestricted

General Fund Unrestricted									
Unrestricted	Budget Adoption 6/30/2017	Revision 1 10/25/2017	Revision 2 11/22/2017	First Interim 12/13/2017	Revision 3 1/24/2018	Second Interim 3/14/2018	Budget Differences	Revision 4 4/11/2018	Note #
A. REVENUE									
1. LCFF Sources	359,593,984	361,628,956	361,813,016	361,813,016	361,813,016	362,233,213	-	362,233,213	
2. Federal	63,500	63,500	63,500	63,500	63,500	63,500	-	63,500	
3. State	13,205,696	13,414,311	13,347,383	13,347,383	13,347,383	13,347,383	-	13,347,383	
4. Local	34,469,643	35,408,904	35,369,881	35,369,881	35,369,881	35,369,881	160,800	35,530,681	
Total Revenue	407,332,823	410,515,671	410,593,780	410,593,780	410,593,780	411,013,977	160,800	411,174,777	1
B. EXPENDITURES									
1. Certificated	138,911,376	140,307,572	141,103,328	141,103,328	139,759,705	139,621,434	(180,452)	139,440,981	2
2. Classified	55,651,598	55,931,598	57,933,585	57,933,585	57,218,123	57,165,415	(122,927)	57,042,488	2
3. Benefits	80,776,605	81,894,069	82,384,610	82,384,610	81,697,552	81,474,380	1,837,969	83,312,349	2
4. Books & Supplies	14,538,817	14,538,817	8,288,944	6,153,274	5,601,475	5,617,387	395,849	6,013,236	2
4a. Midyear Adjustments	-	-	-	-	2,658,068	210,030	691,529	901,559	2
4b. Surplus	-	-	-	2,135,670	1,844,376	1,829,978	(302,229)	1,527,749	
5. Contracts & Services	36,270,665	37,870,665	39,686,160	39,686,160	39,054,547	38,983,960	1,626,965	40,610,925	2
6. Capital Outlay	-	-	74,514	74,514	69,816	69,854	14,722	84,577	2
7. Other Outgo	6,087,521	6,087,521	6,087,521	6,087,521	6,087,521	6,087,521	-	6,087,521	
8. Direct Support/Indirect Costs	(4,271,913)	(4,271,913)	(4,808,061)	(4,808,061)	(4,867,377)	(4,935,411)	(4,780)	(4,940,191)	2
9. Interfund Transfers (Trnsf Out-In)	940,521	940,521	2,106,744	2,106,744	2,106,744	2,653,394	(59,506)	2,593,888	
10. Contributions to Restricted Prog	70,327,977	70,327,977	71,006,060	71,006,060	71,006,060	71,006,060	-	71,006,060	3
Total Expenditures	399,233,168	403,626,827	403,863,407	403,863,407	402,236,610	399,784,003	3,897,139	403,681,142	2
C. Net Incr/Decr to Fund Balance	8,099,655	6,888,844	6,730,373	6,730,373	8,357,170	11,229,974	(3,736,339)	7,493,635	
D. Fund Balance, Reserves									
1. Beginning Fund Balance	8,431,472	3,420,073	3,420,073	3,420,073	3,420,073	3,420,073	(0)	3,420,073	
2. Ending Balance (C+D1)	16,531,127	10,308,916	10,150,446	10,150,446	11,777,243	14,650,047	(3,736,340)	10,913,708	4
3. Revolving Cash	150,000	150,000	150,000	150,000	150,000	150,000	-	150,000	
4. Reserve Economic Uncertainty	10,498,275	10,158,916	10,000,446	10,000,446	11,627,243	14,500,047	(3,736,340)	10,763,708	
5. % Reserve Economic Uncertainty	2.00%	1.92%	1.80%	1.80%	2.09%	2.66%	-0.72%	1.94%	

Unrestricted Highlights

Notes to Budget Revision 4 - Unrestricted		
Note #	Comments	Amount \$ in millions
1	Revenues	\$ 0.2
	Prior year adjst for stale dated check reissued 17/18	
	<i>Increase in local revenue</i>	\$ 0.2
2	Expenses	
	Adjustments for unspecified risks:	
	HBGB	\$ 2.0
	PEC Transportation	\$ 1.0
	15-16 State Law Sick Leave for Substitute	\$ 0.3
	Oakland Athletic League (OAL)	\$ 0.2
	Fiscal Leadership Placement:	
	Permanent CBO, Interim CFO and Permanent CFO	\$ 0.2
	\$ 3.7	
3	Contributions - to Restricted Programs	
	<i>No Change</i>	\$ -
4	Change in Fund Balance	
	Increase/(Decrease) in Fund Balance	\$ (3.7)

Oakland Unified School District - FY 17-18 Budget Report

General Fund Restricted

General Fund Restricted									
Restricted	Budget Adoption 6/30/2017	Revision 1 10/25/2017	Revision 2 11/22/2017	First Interim 12/13/2017	Revision 3 1/24/2018	Second Interim 3/14/2018	Budget Differences	Revision 4 4/11/2018	Note #
A. REVENUE									
1. LCFF Sources	2,412,110	2,412,110	2,412,110	2,412,110	2,412,110	2,890,934	-	2,890,934	
2. Federal	44,694,665	44,694,665	48,946,353	48,946,353	49,147,289	49,035,041	671,128	49,706,170	1
3. State	47,847,129	47,847,129	50,999,310	50,999,310	57,490,457	57,976,624	266,579	58,243,203	1
4. Local	41,066,700	41,066,700	42,007,006	42,007,006	42,545,761	41,816,478	3,741,916	45,558,394	1
Total Revenue	136,020,604	136,020,604	144,364,779	144,364,779	151,595,616	151,719,077	4,679,624	156,398,701	1
B. EXPENDITURES									
1. Certificated	53,115,015	52,950,134	54,577,455	54,577,455	55,105,032	54,958,051	725,649	55,683,700	2
2. Classified	36,069,443	36,069,443	35,979,665	35,979,665	36,435,299	36,580,795	894,871	37,475,667	2
3. Benefits	51,788,512	51,727,400	51,918,391	51,918,391	52,614,760	52,218,686	165,261	52,383,947	2
4. Books & Supplies	16,264,702	16,264,702	30,005,731	22,628,279	22,047,687	14,015,853	(117,203)	13,898,650	2
4a. Midyear Adjustments	-	-	-	-	11,845	11,845	1,290,342	1,302,187	2
4b. Surplus	-	-	-	7,377,452	6,429,343	6,080,877	(2,100,951)	3,979,926	
5. Contracts & Services	33,473,044	33,473,044	43,988,572	43,988,572	45,603,775	45,622,910	3,421,907	49,044,817	2
6. Capital Outlay	35,000	35,000	971,911	971,911	1,037,790	1,037,690	127,898	1,165,587	2
7. Other Outgo	2,040,000	2,040,000	2,040,000	2,040,000	2,040,000	2,488,928	(285,000)	2,203,928	
8. Direct Support/Indirect Costs	2,658,774	2,658,774	3,094,969	3,094,969	3,186,521	3,196,064	467,954	3,664,018	2
9. Interfund Transfers (Trnsf Out-In)	-	-	-	-	-	-	-	-	
10. Contributions to Restricted Prog	(70,327,977)	(70,327,977)	(71,006,060)	(71,006,060)	(71,006,060)	(71,006,060)	(0)	(71,006,060)	
Total Expenditures	125,116,513	124,890,520	151,570,634	151,570,634	153,505,992	145,205,639	4,590,727	149,796,366	2
C. Net Incr/Decr to Fund Balance	10,904,091	11,130,084	(7,205,855)	(7,205,855)	(1,910,376)	6,513,438	88,898	6,602,335	
D. Fund Balance, Reserves									
1. Beginning Fund Balance			20,055,782	20,055,782	20,055,782	20,055,782	-	20,055,782	
2. Ending Balance (C+D1)			12,849,927	12,849,927	18,145,407	26,569,220	88,898	26,658,118	4

Restricted Highlights

Notes to Budget Revision 4 Restricted		
Note #	Comments	Amount \$ in millions
1	Revenues	
	Altantic Philanthropies	\$ 2.3
	Salesforce	\$ 0.7
	S.F. Foundation	\$ 0.3
	Becthel	\$ 0.3
	SERP	\$ 0.2
	Increased revenue from various streams	\$ 0.9
		\$ 4.7
2	Expenses	
	Allocation of revenue received (FTE and non-labor program costs)	\$ 4.6
		\$ 4.6
3	Contributions - to Restricted Programs	
	no change	\$ -
4	Change in Fund Balance	
	Increase/Decrease in Fund Balance	\$ 0.1

Oakland Unified School District - FY 17-18 Budget Report

General Fund Combined Summary

Combined	Budget Adoption 6/30/2017	Revision 1 10/25/2017	Revision 2 11/22/2017	First Interim 12/13/2017	Revision 3 1/24/2018	Second Interim 3/14/2018	Budget Differences	Revision 4 4/11/2018
A. REVENUE								
1. LCFF Sources	362,006,094	364,041,066	364,225,126	364,225,126	364,225,126	365,124,147	-	365,124,147
2. Federal	44,758,165	44,758,165	49,009,853	49,009,853	49,210,789	49,098,541	671,128	49,769,670
3. State	61,052,825	61,261,440	64,346,693	64,346,693	70,837,840	71,324,007	266,579	71,590,586
4. Local	75,536,343	76,475,604	77,376,887	77,376,887	77,915,642	77,186,359	3,902,716	81,089,075
Total Revenue	543,353,427	546,536,275	554,958,559	554,958,559	562,189,396	562,733,054	4,840,424	567,573,478
B. EXPENDITURES								
1. Certificated	192,026,391	193,257,706	195,680,783	195,680,783	194,864,737	194,579,485	545,197	195,124,681
2. Classified	91,721,041	92,001,041	93,913,250	93,913,250	93,653,422	93,746,211	771,944	94,518,155
3. Benefits	132,565,117	133,621,469	134,303,001	134,303,001	134,312,312	133,693,066	2,003,230	135,696,296
4. Books & Supplies	30,803,519	30,803,519	38,294,675	28,781,553	27,649,161	19,633,240	278,646	19,911,886
4a. Midyear Adjustments	-	-	-	-	2,669,913	221,875	1,981,871	2,203,746
4b. Surplus	-	-	-	9,513,122	8,273,719	7,910,855	(2,403,180)	5,507,675
5. Contracts & Services	69,743,709	71,343,709	83,674,732	83,674,732	84,658,322	84,606,870	5,048,872	89,655,742
6. Capital Outlay	35,000	35,000	1,046,425	1,046,425	1,107,605	1,107,544	142,620	1,250,164
7. Other Outgo	8,127,521	8,127,521	8,127,521	8,127,521	8,127,521	8,576,449	(285,000)	8,291,449
8. Direct Support/Indirect Costs	(1,613,139)	(1,613,139)	(1,713,092)	(1,713,092)	(1,680,856)	(1,739,347)	463,174	(1,276,173)
9. Interfund Transfers (Trnsf Out-In)	940,521	940,521	2,106,744	2,106,744	2,106,744	2,653,394	(59,506)	2,593,888
10. Contributions to Restricted Prog	-	-	-	-	-	-	-	-
Total Expenditures	524,349,681	528,517,347	555,434,040	555,434,040	555,742,602	544,989,642	8,487,866	553,477,508

: iam OUSD 



**OAKLAND UNIFIED
SCHOOL DISTRICT**
Community Schools, Thriving Students

1000 Broadway, Suite 680, Oakland, CA 94607

www.ousd.org



@OUSDnews