

# 2018-2020 Fiscal Vitality Plan

Recommendations Responsive to the 2017 FCMAT Fiscal Health Risk Analysis

December 13, 2017



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To: OUSD Board of Education

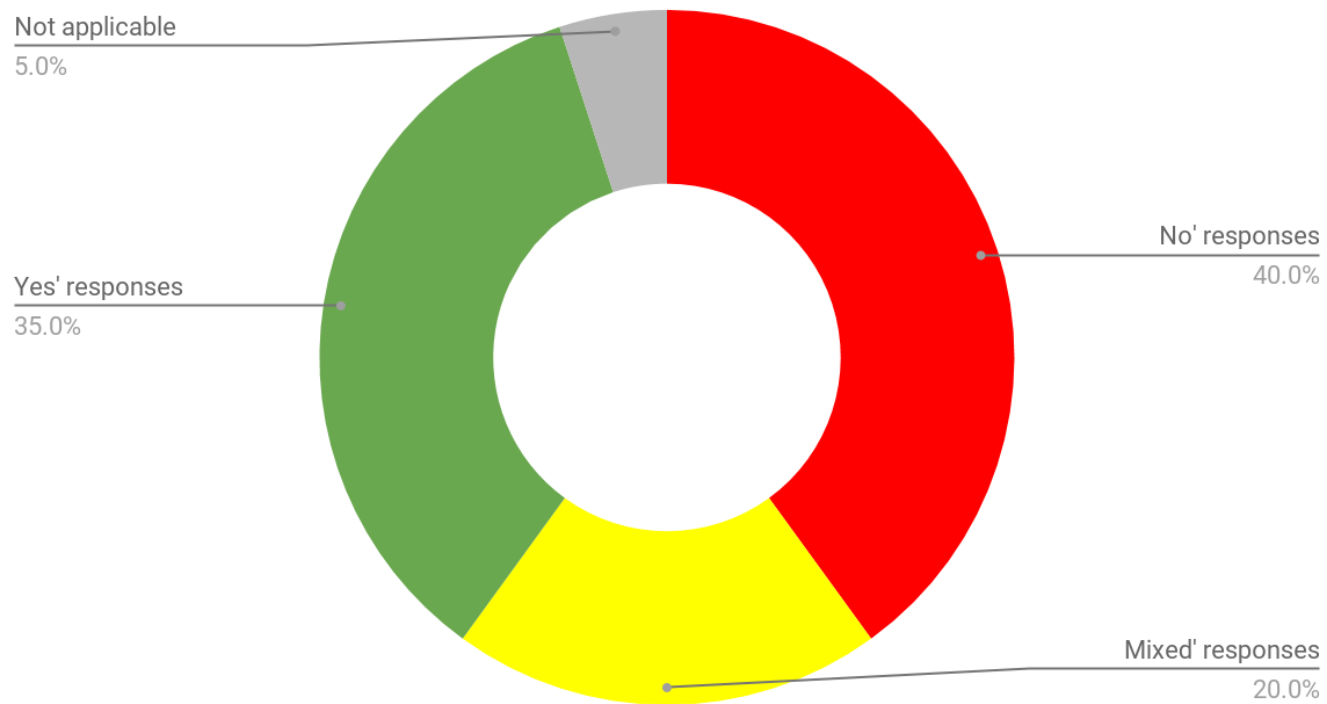
# Outcomes





# Summary of FCMAT Risk Factors

FCMAT Risk Analysis by Response Type



# Stages for Addressing FCMAT Risk Factors

## Stability

- ❖ 2017-18 Mid-Year Adjustments
- ❖ Changes to Monitoring and Forecast Practices

## Recovery

- ❖ 18-19 Budget Development
- ❖ Establishing Internal Controls
- ❖ Financial and Human Resource Information System Transition
- ❖ Revenue Maximization

## Vitality

- ❖ Defining Roles and Responsibilities for District Oversight

# Stability: 2017-18 Mid-Year Adjustments

1.1 - Restore the ending fund balance and maintain the state-mandated reserve for economic uncertainty

1.2 - Institute adjustments to existing Central Office positions

1.3 - Maximize the use of restricted revenue resources

1.4 - Evaluate Central Office-based contracts and books/supplies for possible freeze and capture of savings

1.5 - Pursue capture of donated days and/or furlough

1.6 - Adjust school per pupil allocations to capture savings



# Stability: Monitor and Forecast Practices

**1.7 - Institute closer monitoring of contributions to other programs (e.g., special education, nutrition, and early childhood education)**

**1.8 - Update and implement budget forecast and projection practices**

1.9 - Review and update cash flow monitoring practices

1.10 - Institute immediate protocols to limit and review spending among Central Office and school sites



# Recovery: 18-19 Budget Development

2.1 - Plan for and adopt a balanced budget that avoids future deficit spending

**2.2. - Establish and conduct zero-based budgeting sessions with all Central Office departments and schools**

**2.3 - Research, engage, and implement a Central Office reorganization**





# Recovery: Internal Controls

**2.4 - Institute and conduct monthly central office and school site budget monitoring practices**

**2.5 - Review, update and implement effective position control practices**

2.6 - Develop a process for pre-approval for extra time employee payments

2.7 - Review and implement revised contract approval, processing and management procedures

# Recovery: Financial and Human Resource Information System

2.8 - Complete transition to Escape technology system to manage finance and human resource (HR) information



# Recovery: Revenue Maximization

2.9 - Review and execute on shifts in expenses that maximize the use of restricted funds



# Vitality: Defining District Oversight Priorities

**3.1 - Role, responsibility of school district and school leaders with budget oversight**

**3.2 - Management and oversight of bargaining agreements**

**3.3 - Conduct and deliver study and recommendations from the 'Blueprint for Quality Schools'**

# Committed to Fiscal Vitality



# Stay Informed: Fiscal Transparency Website



## Reports & Presentations



## Interactive Tools

- ✓ School Finance Overview & Glossary
- ✓ Budget Updates Blog
- ✓ Past Presentations & Financial Records
- ✓ Historical Spending Reports
- ✓ Historical Staffing Reports
- ✓ Interactive Monthly Spending Dashboard
- ✓ Savings Suggestion Box
- ✓ Ways to Get Involved

<https://www.ousd.org/fiscaltransparency>

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