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Enactment Date	4-25-12 JH



OAKLAND UNIFIED  
SCHOOL DISTRICT

Community Schools, Thriving Students

**To** Board of Education  
Tony Smith, Ph.D., Superintendent

**From** By: Maria Santos, Deputy Superintendent, Instruction, Leadership & Equity-in-Action  
Vernon Hal, Deputy Superintendent, Business & Operations  
JEH

**Board Meeting Date** April 25, 2012

**Subject** Authorizing a Change of Signatories for Various District Accounts - Resolution No. 1112-0212 through Resolution No. 1112-0220

**ACTION REQUESTED**

Approval by Board of Education of the following Resolutions to provide authorized signatures for the Various District Accounts:

Res. No.	Title of OUSD Account	Legistar File
1112-0212	Verified Signatories for Funds Deposited With or In the Custody or Care of Alameda County Superintendent of Schools	12-1006
1112-0213	Cafeteria Account	12-1007
1112-0214	Bank Clearing Account to Deposit Fees for Child Development Centers	12-1008
1112-0215	Revolving Fund Account	12-1009
1112-0216	Payroll Direct Deposit Account	12-1010
1112-0217	Payroll Tax and Deposit Account	12-1011
1112-0218	Workers' Compensation Account	12-1012
1112-0220	Local Agency Investment Funds	12-1058
1112-0219	Business Investment Account	12-1059

**BACKGROUND/DISCUSSION**

The District has various accounts at different banks as well as at the county offices. Due to the change in the governing leadership of the District, the existing authorized signatories for these accounts need to be updated. The Resolutions provide a change in the signatories for Various District Accounts. Signatory cards will be completed and forwarded as appropriate.

**RECOMMENDATION**

It is recommended that the Board of Education approve the above list resolutions.

**ATTACHMENTS**

Resolution No. 1112-0212 through Resolution No. 1112-0220.



**BOARD OF EDUCATION  
OF THE  
OAKLAND UNIFIED SCHOOL DISTRICT  
RESOLUTION NO. 1112-0220  
CHANGE OF BANK ACCOUNT SIGNATORIES  
AUTHORIZING INVESTMENT OF DEPOSITS AND WITHDRAWALS OF MONIES IN STATE OF  
CALIFORNIA LOCAL AGENCY INVESTMENT FUNDS**

**WHEREAS**, pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund (LAIF) in the State Treasury for the deposit of monies of a local agency for purposes of investment by the State Treasurer; and

**WHEREAS**, the Board of Education of the Oakland Unified School District does hereby find that the deposit and withdrawal of monies in the Local Agency Investment Fund for the General Account #75-01-016 and new established Bond Account in accordance with provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein as in the best interests of the Oakland Unified School District,

**WHEREAS**, the Board of Education of the Oakland Unified School District has authorized the deposit and withdrawal of monies in the Local Agency Investment Fund for the General Account #75-01-016 and new established Bond Account in the State Treasury in accordance with provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein; and

**NOW, THEREFORE, BE IT RESOLVED** that the deposit or withdrawal of monies in the Local Agency Investment Fund shall bear the signature of Anthony M. Smith, Superintendent, and one of the following:

**Vernon Hal, Deputy Superintendent, or  
Roberta Sadler, Controller, or  
Kathleen Clow, Budget Director, or  
Sandra Anderson-Knox, Financial Services Manager; and**

**BE IT FURTHER RESOLVED** that this Resolution supersedes all previous resolutions regarding the LAIF Account authorized signatories and is effective April 25, 2012.

I hereby certify that the foregoing is a full, true, and correct copy of a Resolution adopted at a Regular Meeting of the Board of Education held April 25, 2012.

Edgar Rakestraw  
Secretary, Board of Education  
Oakland Unified School District

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By: A. M. Smith