



**OAKLAND UNIFIED  
SCHOOL DISTRICT**

*Community Schools, Thriving Students*

# Readopt 2018-19 Budget with Revision of MYP-Unrestricted 2019-20 and 2020-21



Presented to the Board of Education

Marcus Battle, Chief Business Officer

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# Background

- 2018-19 Adopted Budget was approved by the governing board and submitted to ACOE
- Per review of ACOE, the adopted budget requires revision in MYP Unrestricted for fiscal year 2019-20 and 2020-21
- District reallocates the projected \$30.0 million expenditure reduction across the object codes 1000s – 5000s.



# MYP Unrestricted

MYP Unrestricted		2017-18 Estimated	2018-2019 Adopted	2019-2020	2019-20 Previous	2019-20 Proposed	2019-2020 Revised	2020-2021 Revised
	Object Codes	Actuals	Budget	Previous MYP	Reduction	Reallocation	MYP	MYP
<b>REVENUE</b>								
	<b>LCFF</b>	\$ 364,087,305	\$ 383,400,666	\$ 389,191,003			\$ 389,191,003	\$ 394,499,316
	<b>FEDERAL</b>	\$ 63,500	\$ 5,500	\$ 5,500			\$ 5,500	\$ 5,500
	<b>OTHER STATE</b>	\$ 13,064,667	\$ 20,107,523	\$ 8,142,355			\$ 8,142,355	\$ 8,370,341
	<b>LOCAL</b>	\$ 35,245,081	\$ 33,298,572	\$ 33,298,572			\$ 33,298,572	\$ 33,298,572
	<b>Other Financing Sources</b>	\$ (71,006,060)	\$ (75,632,163)	\$ (83,251,786)			\$ (83,251,786)	\$ (91,633,371)
	<b>TOTAL</b>	<b>\$ 341,454,493</b>	<b>\$ 361,180,098</b>	<b>\$ 347,385,644</b>		\$ -	<b>\$ 347,385,644</b>	<b>\$ 344,540,358</b>
<b>EXPENDITURES</b>								
	<b>CERTIFICATED</b>	\$ 145,302,324	\$ 145,139,650	\$ 146,492,219		(\$12,661,932)	\$ 133,830,287	\$ 136,239,232
	<b>CLASSIFIED</b>	\$ 59,268,932	\$ 57,905,137	\$ 59,239,851		(\$5,051,624)	\$ 54,188,227	\$ 55,542,932
	<b>BENEFITS</b>	\$ 83,171,572	\$ 94,878,983	\$ 105,741,835		(\$8,674,419)	\$ 97,067,416	\$ 106,940,560
	<b>Sub total</b>	\$ 287,742,827	\$ 297,923,769	\$ 311,473,904		(26,387,974)	\$ 285,085,930	\$ 298,722,724
	<b>Books &amp; Supplies</b>	\$ 7,418,321	\$ 9,456,785	\$ (20,886,469)	\$ (30,269,987)	\$29,862,190	\$ 8,975,721	\$ 8,975,721
	<b>Contracts and Services</b>	\$ 40,670,221	\$ 39,823,821	\$ 41,034,465		(\$3,474,216)	\$ 37,560,249	\$ 38,702,081
	<b>Capital Outlays</b>	\$ 82,717	\$ 47,950	\$ 47,950			\$ 47,950	\$ 47,950
	<b>Other Outgoing</b>	\$ 518,871	\$ 3,270,979	\$ 3,270,979			\$ 3,270,979	\$ 3,270,979
	<b>Other Financing Uses</b>	\$ 2,593,888	\$ 1,790,000	\$ 1,790,000		\$0	\$ 1,790,000	\$ 1,790,000
	<b>TOTAL</b>	<b>\$ 339,026,845</b>	<b>\$ 352,313,303</b>	<b>\$ 336,730,829</b>		\$ (0)	<b>\$ 336,730,829</b>	<b>\$ 351,509,455</b>
	<b>NET INCREASE (DECREASE)</b>	\$ 2,427,648	\$ 8,866,794	\$ 10,654,815		\$ 0	\$ 10,654,815	\$ (6,969,097)
<b>FUND BALANCE</b>								
	Beginning Balance	\$ 3,420,073	\$ 5,847,721	\$ 14,714,516			\$ 14,714,516	\$ 25,369,331
	Ending Fund Balance	\$ 5,847,721	\$ 14,714,516	\$ 25,369,331		\$ 0	\$ 25,369,331	\$ 18,400,234
<b>Component of EFB</b>								
	Non-Spendable	\$ 150,000	\$ 150,000	\$ 150,000			\$ 150,000	\$ 150,000
	Restricted	\$ -	\$ -	\$ -			\$ -	\$ -
	Committed	\$ -	\$ 350,000	\$ 350,000			\$ 350,000	\$ 350,000
	Unappropriated							
	Reserve for Economic Uncertainty	\$ 5,697,721	\$ 14,214,516	\$ 24,869,331			\$ 24,869,331	\$ 17,900,234
		\$ 5,847,721	\$ 14,714,516	\$ 25,369,331		\$ -	\$ 25,369,331	\$ 18,400,234



# MYP Restricted

MYP RESTRICTED			2017-18 Estimated	2018-2019 Adopted	2019-2020	2019-20 Projected	2019-2020 Revised	2020-2021 Revised
	Object Codes	Actuals	Budget	Previous MYP	Reduction	MYP	MYP	
<b>REVENUE</b>								
	<b>LCFF</b>	\$ 2,890,934	\$ 3,278,309	\$ 3,278,309		\$ 3,278,309	\$ 3,278,309	
	<b>FEDERAL</b>	\$ 50,807,892	\$ 41,478,296	\$ 37,330,466		\$ 37,330,466	\$ 33,597,419	
	<b>OTHER STATE</b>	\$ 53,696,489	\$ 46,646,898	\$ 44,314,554		\$ 44,314,554	\$ 42,098,826	
	<b>LOCAL</b>	\$ 46,404,262	\$ 38,310,651	\$ 38,310,651		\$ 38,310,651	\$ 38,310,651	
	<b>Other Financing Sources</b>	\$ 71,006,060	\$ 76,196,230	\$ 83,815,853		\$ 83,815,853	\$ 92,197,438	
	<b>TOTAL</b>	<b>\$ 224,805,637</b>	<b>\$ 205,910,385</b>	<b>\$ 207,049,833</b>	<b>\$ -</b>	<b>\$ 207,049,833</b>	<b>\$ 209,482,643</b>	
<b>EXPENDITURES</b>								
	<b>CERTIFICATED</b>	1000-1999 \$ 56,708,532	\$ 50,633,452	\$ 50,835,986	\$0	\$ 50,835,986	\$ 51,039,330	
	<b>CLASSIFIED</b>	2000-2999 \$ 38,082,942	\$ 35,000,315	\$ 35,385,318	\$0	\$ 35,385,318	\$ 35,774,557	
	<b>BENEFITS</b>	3000-3999 \$ 52,711,002	\$ 53,208,370	\$ 61,611,722	\$0	\$ 61,611,722	\$ 65,351,959	
	<b>Sub total</b>	\$ 147,502,477	\$ 138,842,138	147,833,027	0	147,833,027	\$ 152,165,847	
	<b>Books &amp; Supplies</b>	4000-4999 \$ 18,180,654	\$ 10,162,422	\$ 10,362,952	\$0	\$ 10,362,952	\$ 10,677,986	
	<b>Contracts and Services</b>	5000-5999 \$ 48,674,174	\$ 39,020,757	\$ 40,206,988	\$0	\$ 40,206,988	\$ 41,429,280	
	<b>Capital Outlays</b>	6000-6999 \$ 8,013,751	\$ -	\$ 2,779,708		\$ 2,779,708	\$ 2,779,708	
	<b>Other Outgoing</b>	7000-7499 \$ 6,262,350	\$ 4,290,830	\$ 4,290,831		\$ 4,290,831	\$ 4,290,831	
	<b>Other Financing Uses</b>	7600-7699 \$ -	\$ -	\$ -	\$0	\$ -	\$ -	
	<b>TOTAL</b>	<b>\$ 228,633,404</b>	<b>\$ 192,316,147</b>	<b>\$ 205,473,506</b>	<b>\$ -</b>	<b>\$ 205,473,506</b>	<b>\$ 211,343,652</b>	
	<b>NET INCREASE (DECREASE)</b>	\$ (3,827,768)	\$ 13,594,238	\$ 1,576,327	\$ -	\$ 1,576,327	\$ (1,861,009)	
<b>FUND BALANCE</b>								
	Beginning Balance	\$ 23,688,296	\$ 19,860,529	\$ 33,454,767		\$ 33,454,767	\$ 35,031,094	
	Ending Fund Balance	\$ 19,860,529	\$ 33,454,767	\$ 35,031,094	\$ -	\$ 35,031,094	\$ 33,170,086	
<b>Component of EFB</b>								
	Non-Spendable	\$ -	\$ -	\$ -		\$ -	\$ -	
	Restricted	\$ 19,860,529	\$ 33,454,767	\$ 35,031,094		\$ 35,031,094	\$ 33,170,086	
	Committed	\$ -	\$ -	\$ -		\$ -	\$ -	
	Unappropriated							
	Reserve for Economic Uncertainty	\$ (0)	\$ (0)	\$ 0		\$ 0	\$ (0)	
		\$ 19,860,529	\$ 33,454,767	\$ 35,031,094	\$ -	\$ 35,031,094	\$ 33,170,086	



# MYP Combined

MYP COMBINED								
	Object Codes	2017-18 Estimated Actuals	2018-2019 Adopted Budget	2019-2020 Previous MYP	2019-20 Proposed Reallocation	2019-2020 Revised MYP	2020-2021 Revised MYP	
<b>REVENUE</b>								
	<b>LCFF</b>	\$ 366,978,239	\$ 386,678,975	\$ 392,469,312		\$ 392,469,312	\$ 397,777,625	
	<b>FEDERAL</b>	\$ 50,871,392	\$ 41,483,796	\$ 37,335,966		\$ 37,335,966	\$ 33,602,919	
	<b>OTHER STATE</b>	\$ 66,761,156	\$ 66,754,422	\$ 52,456,909		\$ 52,456,909	\$ 50,469,167	
	<b>LOCAL</b>	\$ 81,649,343	\$ 71,609,223	\$ 71,609,223		\$ 71,609,223	\$ 71,609,223	
	<b>Other Financing Sources</b>	\$ -	\$ 564,067	\$ 564,067		\$ 564,067	\$ 564,067	
	<b>TOTAL</b>	<b>\$ 566,260,130</b>	<b>\$ 567,090,483</b>	<b>\$ 554,435,477</b>	<b>\$ -</b>	<b>\$ 554,435,477</b>	<b>\$ 554,023,001</b>	
<b>EXPENDITURES</b>								
	<b>CERTIFICATED</b>	1000-1999 \$ 202,010,856	\$ 195,773,102	\$ 197,328,205	(\$12,661,932)	\$ 184,666,273	\$ 187,278,562	
	<b>CLASSIFIED</b>	2000-2999 \$ 97,351,874	\$ 92,905,452	\$ 94,625,169	(\$5,051,624)	\$ 89,573,545	\$ 91,317,489	
	<b>BENEFITS</b>	3000-3999 \$ 135,882,574	\$ 148,087,353	\$ 167,353,557	(\$8,674,419)	\$ 158,679,138	\$ 172,292,519	
	<b>Sub total</b>	\$ 435,245,304	\$ 436,765,907	459,306,931	(26,387,974)	432,918,956	\$ 450,888,571	
	<b>Books &amp; Supplies</b>	4000-4999 \$ 25,598,975	\$ 19,619,207	\$ (10,523,517)	\$29,862,190	\$ 19,338,673	\$ 19,653,707	
	<b>Contracts and Services</b>	5000-5999 \$ 89,344,394	\$ 78,844,578	\$ 81,241,453	(\$3,474,216)	\$ 77,767,237	\$ 80,131,361	
	<b>Capital Outlays</b>	6000-6999 \$ 8,096,467	\$ 47,950	\$ 2,827,658	\$0	\$ 2,827,658	\$ 2,827,658	
	<b>Other Outgoing</b>	7000-7499 \$ 6,781,221	\$ 7,561,809	\$ 7,561,810	\$0	\$ 7,561,810	\$ 7,561,810	
	<b>Other Financing Uses</b>	7600-7699 \$ 2,593,888	\$ 1,790,000	\$ 1,790,000	\$0	\$ 1,790,000	\$ 1,790,000	
	<b>TOTAL</b>	<b>\$ 567,660,249</b>	<b>\$ 544,629,450</b>	<b>\$ 542,204,335</b>	<b>\$ (0)</b>	<b>\$ 542,204,334</b>	<b>\$ 562,853,107</b>	
	<b>NET INCREASE (DECREASE)</b>	\$ (1,400,119)	\$ 22,461,032	\$ 12,231,142	\$ 0	\$ 12,231,143	\$ (8,830,106)	
<b>FUND BALANCE</b>								
	Beginning Balance	\$ 27,108,369	\$ 25,708,250	\$ 48,169,283		\$ 48,169,283	\$ 60,400,425	
	Ending Fund Balance	\$ 25,708,250	\$ 48,169,283	\$ 60,400,425	\$ 0	\$ 60,400,425	\$ 51,570,320	
<b>Component of EFB</b>								
	Non-Spendable	\$ 150,000	\$ 150,000	\$ 150,000		\$ 150,000	\$ 150,000	
	Restricted	\$ 19,860,529	\$ 33,454,767	\$ 35,031,094		\$ 35,031,094	\$ 33,170,086	
	Committed	\$ -	\$ 350,000	\$ 350,000		\$ 350,000	\$ 350,000	
	Unappropriated	\$ -	\$ -	\$ -		\$ -	\$ -	
	Reserve for Economic Uncertainty	\$ 5,697,721	\$ 14,214,516	\$ 24,869,331		\$ 24,869,331	\$ 17,900,234	
		\$ 25,708,250	\$ 48,169,283	\$ 60,400,425	\$ -	\$ 60,400,425	\$ 51,570,320	
	<b>REU Rate</b>	<b>1.00%</b>	<b>2.61%</b>	<b>4.59%</b>	<b>0.00%</b>	<b>4.59%</b>	<b>3.18%</b>	

# Recommendation

Approval of the revisions to the Multiyear Projection (MYP) Unrestricted reallocation of the expenditure reductions for fiscal year 2019-20 and 2020-21.