

**RESOLUTION
OF THE
BOARD OF EDUCATION
OF THE
OAKLAND UNIFIED SCHOOL DISTRICT
RESOLUTION NO. 1011-0062**

Approving District's First Interim Financial Report for Fiscal Year 2010-2011 and Certification of said Report to the Alameda County Superintendent of Schools as "Qualified"

WHEREAS, the Board of Education of the Oakland Unified School District approved the District's 2010-2011 Fiscal Year Budget, in the balanced sum of \$549,868,303.00 on June 29, 2010 and submitted same to the Alameda County Superintendent of Schools, as required by law; and

WHEREAS, the Alameda County Superintendent of Schools informed the District in a letter dated August 26, 2010 of her approval of the District's 2010-2011 Fiscal Year Budget with concerns regarding the ability of the District to maintain fiscal solvency in current year and subsequent years; and

WHEREAS, AB 1200 requires districts to submit to the County Superintendent of Schools First, Second, or Third Interim Financial Reports detailing projection of receipts and expenditures in a Fiscal year including a statement as to whether the District can meet its financial obligations in subsequent years; and

WHEREAS, the First Interim Report for the Quarter ending October 31, 2010 for the Oakland Unified School District is due to the County Superintendent of Schools on December 15, 2010 and shows that the District is not currently insolvent and is not likely to become insolvent during current year provided it does not permit its expenditures to exceed its revenues and shows that the District must timely take prudent actions in coming months culminating on or before June 30, 2011 in order to remain solvent in Fiscal Year 2011-2012 and subsequent years; and

WHEREAS, the District's Multiyear Projection within the First Interim Report indicates the District will have a projected structural deficit of \$7.9 million in Fiscal Year 2011-12 and \$16.5 million in Fiscal Year 2012-13 in the Unrestricted General Fund,

NOW, THEREFORE, BE IT RESOLVED that the Board of Education, upon the recommendation of its Finance and Human Resources Committee, hereby approves the District's First Interim Financial Report for Fiscal Year 2010-2011 and Certification of said report to the Alameda County Superintendent of Schools as "Qualified"; and

BE IT FURTHER RESOLVED, as part of the First Interim Financial Report, in acknowledgment of receipt of the Alameda County Superintendent of Schools letter of August 26, 2010, the Board commits to submitting a balanced budget for 2011-2012 and subsequent years, as required by law, through making budget decisions based on known concrete data, existing and anticipated revenue and expenses, based upon priorities it sets for providing K-12 education for District pupils; and

BE IT FURTHER RESOLVED, as part of the First Interim Financial Report, in acknowledgment of receipt of the Alameda County Superintendent of Schools letter of August 26, 2010, that the Board hereby directs the Superintendent of Schools to make recommendations to it, with multiple options, for maintenance of the basic K-12 academic program for all pupils in the District; for the granting of a two percent increase in compensation for all District employees in Fiscal Year 2011-2012 mid-year or effective January 1, 2012 and the maintenance of such compensation in subsequent years; for eliminating the structural deficit in Fiscal Year 2011-2012 and subsequent years, with such recommendations, following release of the Governor's Budget Proposal for FY 2011-2012 in January, 2012, due to the Finance and Human Resources Committee or successor committee at its first regular meeting in February, 2011 and recommendations from said Committee to the Board for decision at its first regular meeting in February, 2011; and pursuant to its adopted 9/7/2010 Budget Development Calendar for Fiscal Year 2011-2012, except as otherwise modified by this action, if applicable; and, the Board further directs the Superintendent of Schools to make emergency recommendations to it, with multiple options, should circumstances arise, based on definitive information subsequently received, or reasonably prudent information, following release of the Governor's Budget Proposal for FY 2011-2012 in January, 2012, or earlier, if necessary, to maintain District's fiscal solvency current fiscal year and subsequent years, as may be required; and

BE IT FURTHER RESOLVED, as part of the First Interim Financial Report, in acknowledgment of receipt of the Alameda County Superintendent of Schools letter of August 26, 2010, that all parties of interest, including its constituents, are hereby informed that the Board is committed to timely making all decisions required of it by law to provide K-12 education in the District with the District's budget balanced in Fiscal Year 2011-2012, and in subsequent years thereafter.

Passed by the following vote:

AYES: Jody London, David Kakishiba, Jumoke Hodge, Noel Gallo, Alice Spearman
Vice President Christopher Dobbins, President Gary Yee

NOES: None

ABSTAINED: None

ABSENT: None

I hereby certify that the foregoing is a full, true and correct copy of a Resolution adopted, at a Regular Meeting of the Governing Board of the Oakland Unified School District held on December 14, 2010.


Edgar Rakestraw, Jr.
Secretary, Board of Education

LEGISLATIVE FILE

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RJ