

Conversion Charters -- Financial Impact to District

Est. Loss of Unrestricted Revenues Due to Charter Conversions				
		LWL	Ascend	Total
Rev Limit loss due to charter conversion	\$	(1,847,412)	\$ (2,182,836)	\$ (4,030,249)
K-3 Class Size Reduction		(161,110)	(205,863)	(366,973)
Lottery loss due to charter conversion		(48,626)	(57,455)	(106,081)
Total Est. Loss of Unrestricted Revenues	A	\$ (2,057,148)	\$ (2,446,154)	\$ (4,503,302)
Unrestricted Budgets for Charter Conversion Sites				
		LWL	Ascend	Total
Unrestricted Budgets for 2012-13 to be Eliminated	\$	(1,665,285)	\$ (2,011,666)	\$ (3,676,951)
Reduction of Unrestricted Bgts for Conversion Charters	B	\$ (1,665,285)	\$ (2,011,666)	\$ (3,676,951)
Difference	A-B=C	\$ (391,863)	\$ (434,488)	\$ (826,351)
Income From Lease / Services Agreement	D	\$ 311,684	\$ 466,575	\$ 778,259
Total District Contribution	C+D=E	\$ (80,179)	\$ 32,087	\$ (48,092)
Projected Loss of ADA		423	358	781

Conversion Charters -- Income to District

Income From Facility Use / Services Agreement - Detail							
Professional Development	\$	25,898	\$	30,020	\$	55,917	
Technology Services		20,309		23,541		43,849	
Research and Assessment		7,709		8,936		16,645	
Procurement & Distribution		3,845		4,456		8,301	
Complementary Learning		3,127		3,625		6,752	
Human Resources Services		589		682		1,271	
SERVICES	a	\$	61,476	\$	71,260	\$	132,736
State Loan Contribution		\$	60,661	\$	70,315	\$	130,976
Custodial Services			89,550		149,250		238,800
ADDITIONAL COST	b	\$	150,211	\$	219,565	\$	369,776
SUBTOTAL	a+b=c	\$	211,687	\$	290,825	\$	502,512
Square Footage			39,999		70,300		110,299
Rate / Square Foot			\$2.50*		\$2.50*		\$2.50*
FACILITY USE COST	d		99,998		175,750		275,748
Total Income From Facility Use / Services Agreement	c+d=e	\$	311,684	\$	466,575	\$	778,259

*2012-13 Prop 39 square footage is \$1.35 per square foot