



OAKLAND UNIFIED
SCHOOL DISTRICT

Community Schools, Thriving Students

FY19/20 Third Interim

May 27, 2020



Presented by Luz T. Cázares

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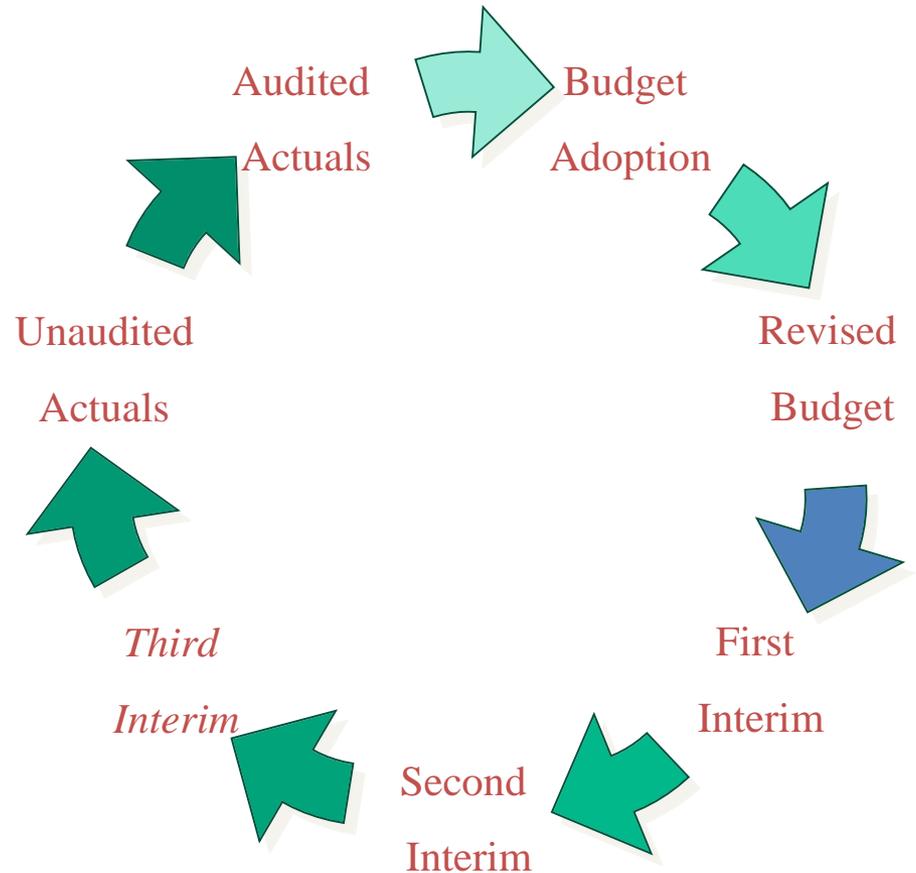


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The Annual Budget Cycle

At each period, we:

- Update budget
- Certify our financial condition
- Present summary to Board of Education
- Submit copies to County Office of Education and State



Certification Status

At Interim Reporting Periods:

- Positive – District **will be able** to meet its financial obligations for the current and two subsequent years
- ✓ Qualified – District **may not be able** to meet its financial obligations for the current or two subsequent years
- Negative – District **will be unable** to meet its financial obligations for the current or subsequent year

Changes from Second Interim to Projected Year Totals

	Unrestricted	Restricted	Combined
Revenues			
Second Interim	401,350,690	186,334,584	587,685,274
LCFF	(1,331,333)	-	(1,331,333)
Revised State/Federal Awards	(1,200,000)	1,931,081	731,081
Revised Local Revenues	568,154	1,250,712	1,818,866
Special Education	-	220,655	220,655
New State and Local Grants	-	1,097,900	1,097,900
FY19/20 Projected Year Totals	399,387,511	190,834,932	590,222,443
Expenditures			
Second Interim	335,250,564	275,875,593	611,126,157
CSEA/BCTC	313,704	-	313,704
Textbooks and Computers	2,560,783		2,560,783
Transportation	(1,508,043)		(1,508,043)
Restricted Resources Realignment		(18,900,000)	(18,900,000)
Revised State/Federal Awards	-	1,931,081	1,931,081
Revised Local Revenues	-	1,250,712	1,250,712
Special Education	-	1,679,474	1,679,474
New State and Local Grants	-	1,097,900	1,097,900
Net Adjustments	(612,952)	(50,817)	(663,769)
FY19/20 Projected Year Totals	336,004,056	262,883,943	598,887,999

Changes from Second Interim to Projected Year Totals

	Unrestricted	Restricted	Combined
Other Sources/(Uses)			
Second Interim	(70,022,143)	68,919,532	(1,102,611)
Special Education	(1,458,819)	1,458,819	-
Cafeteria Special Revenue Fund	480,634	-	480,634
Net Adjustments	48,869	(48,869)	-
FY19/20 Projected Year Totals	(70,951,459)	70,329,482	(621,977)
Net Increase (Decrease in Fund Balance)	(7,568,004)	(1,719,529)	(9,287,533)
Beginning Fund Balance	30,561,997	40,683,992	71,245,989
Audit Adjustments	3,485,097	-	3,485,097
Ending Fund Balance	26,479,090	38,964,463	65,443,553

Components of Fund Balance

	Unrestricted	Restricted	Combined
Ending Fund Balance	26,479,090	38,964,463	65,443,553
Revolving Cash	150,000	-	150,000
Legally Restricted	-	38,964,463	38,964,463
Audit Adjustment - Health/Welfare	4,001,789	-	4,001,789
Early Childhood Education Rental	70,374	-	70,374
Stale Dated Checks	1,681,497	-	1,681,497
Charter Leases	2,283,187	-	2,283,187
1% Adtnl Reserve for Economic Uncertainties	5,993,378	-	5,993,378
2% Reserve for Economic Uncertainties	11,995,481	-	11,995,481
Unassigned	303,385	-	303,385

Multi-Year Projections

Major Assumptions

Categories	FY18/19	FY19/20	FY20/21	FY21/22
Enrollment and Average Daily Attendance				
Enrollment (CBEDS)	36,468	36,110	35,765	35,552
Average Daily Attendance (ADA)				
Projected	32,631	33,897	33,717	33,517
Funded	34,274	33,897	33,717	33,517
Underserved Pupil Percentage (UPP)				
Single Year	76.2%	75.8%	76.5%	76.2%
Three Year Average	76.8%	76.5%	76.2%	76.2%
Attendance Rate	89.5%	93.9%	94.3%	94.3%
Revenue				
Statutory COLA *	3.70%	3.26%	2.31%	2.48%
Deficit Factor	-	-	7.92%	7.92%
Funded COLA	3.70%	3.26%	0.00%	0.00%
Base Grant – K-3	7,459	7,702	7,092	7,092
Base Grant – 4-6	7,571	7,818	7,199	7,199
Base Grant – 7-8	7,796	8,050	7,412	7,412
Base Grant – 9-12	9,034	9,329	8,590	8,590
Federal COLA	0%	0%	0%	0%
Other State Funding	2.71%	3.26%	0.00%	0.00%

* FY18/19 Statutory COLA was 2.71% and was augmented by 0.99% for a total COLA of 3.7%

Multi-Year Projections

Major Assumptions

Categories	2018-2019	2019-2020	2020-2021	2021-2022
Expenditures				
Step and Column Salary Increase	5.5M	5.5M	5.5M	5.5M
Special Education Contribution	58.7M	66.4M	69.7M	73.2M
Growth in Special Education Contribution	2.6M	7.7M	3.3M	3.5M
Central Kitchen Contribution	1.2M	-	2.5M	1.5M
Inflationary Increase - CPI	3.62%	2.06%	0.62%	1.73%
Indirect Cost Rate	3.98%	3.25%	5.56%	5.56%
CalPERS Rate	18.062%	19.721%	20.700%	22.840%
CalSTRS Rate	16.28%	17.10%	16.15%	16.02%

As always, compensation increases are not included in our MYP until they have been approved by the Board.

As of Third Interim, our MYP includes Board approved compensation increases for OEA, SEIU, BCTC, and CSEA. Compensation increases for AFSCME, TEAMSTERS, and UAOS will be incorporated into our MYP upon Board approval.

Multi-Year Projections

Categories	FY2019	FY2020	FY2021	FY2022
REVENUES				
LCFF Sources	378,538,603	385,207,094	353,979,094	351,951,552
Federal Revenues	45,307,610	54,283,478	61,349,741	46,849,741
Other State Revenues	71,226,703	71,402,957	64,701,534	64,701,534
Other Local Revenues	90,844,010	79,328,913	79,328,913	79,328,913
Total Revenues	585,916,926	590,222,443	559,359,283	542,831,741
EXPENDITURES				
Salaries and Benefits	428,503,704	468,032,080	473,402,446	491,555,770
Books/Supplies & Outlay	26,186,358	21,220,391	15,767,725	16,021,342
Services & Operating Expenses	94,295,117	98,271,139	93,307,500	94,921,720
Other Outgo & Transfers	10,128,089	11,364,388	11,364,388	11,364,388
Total Expenditures	559,113,267	598,887,999	593,842,059	613,863,221
Other Sources/(Uses)	(5,540,736)	(621,977)	(621,977)	(621,977)
Net Inc/Dec in FB	21,262,923	(9,287,534)	(35,104,754)	(71,653,457)
BEGINNING BALANCE	56,587,855	71,245,993	65,443,556	30,338,803
Audit Adjustment	(6,604,785)	3,485,097	-	-
Other Adjustment	-	-	-	-
Adjusted Beginning Fund Balance	49,983,070	74,731,090	65,443,556	30,338,803
ENDING BALANCE	71,245,993	65,443,556	30,338,803	(41,314,655)

Components of Fund Balance

Categories	FY2019	FY2020	FY2021	FY2022
ENDING BALANCE	71,245,993	65,443,556	30,338,803	(41,314,655)
Cash/Stores/Prepaid	289,029	150,000	150,000	150,000
Legally Restricted	40,683,996	38,964,466	39,525,041	36,030,612
Assignments				
Health & Welfare	-	4,001,789	4,001,789	4,001,789
Charter Leases	2,283,187	2,283,187	2,283,187	2,283,187
Stale Dated Warrants	1,588,260	1,681,497	1,681,497	1,681,497
ECE Rental	32,254	70,374	70,374	70,374
Contribution - Central Kitchen	-	-	2,500,000	3,900,000
Other Assignments	1,028,379	-	-	-
Spending Reductions - FY21 - Approved	-	-	(20,171,065)	(40,342,130)
Spending Reductions - FY21 - Additional	-	-	(16,500,000)	(33,000,000)
Spending Reductions - FY22	-	-	-	(39,800,000)
Adtnl Reserve for Economic Uncertainties	5,650,465	5,993,377	4,547,281	6,147,493
Reserve for Economic Uncertainties	11,300,930	11,995,481	11,894,562	12,294,985
Unassigned	8,389,494	303,385	356,137	5,267,538

Coming Up

- Budget Act
- New Investments
 - Negotiations
 - Special Education
 - Central Kitchen
 - Deferred Maintenance
 - Asset Management
 - Next School Year
- Demographic Study



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