

Board Office Use: Legislative File Info.	
File ID Number	11-3172
Introduction Date	12-7-11
Enactment Number	—
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# Memo

**To** Board of Education

**From** Tony Smith, Ph.D., Superintendent  
 By: Maria Santos, Deputy Superintendent, Instruction, Leadership & Equity-in-Action  
 Vernon Hal, Deputy Superintendent, Business & Operations

**Board Meeting Date** December 14, 2011  
*(To be completed by Procurement)*

**Subject** Report on the District's Current and Future Projected Cash Flow Presented by Deputy Superintendent - Business & Operations, FY 2011-12

**Action Requested** Presentation of Report from Deputy Superintendent on the District's current and future projected Cash Flow, trends, problems and issues, if any, as of September 30, 2011.

**Background** The State Controller's Office has not expressed an audit opinion on our financial statements due to: cash not being reconciled since FY 2002-03; the District has not reported the same cash balances as the Alameda County Treasury and Alameda County Office of Education (ACOE) since that time; both the State and ACOE are aware of the issue and supportive of the District's actions taken to address the problem. An outside CPA firm hired by the District has reconciled the cash through June 30, 2008. Financial Services is working with the CPA firm and Technology Services to institute permanent fixes.

**Discussion** In compliance to Operational Expectation #8 - Financial Administration, line item #4, attached herein is a monthly cash flow projection financial report for the General Fund - budgeted revenues and expenditures. Historical months are reported as actuals and remaining months as projections. The State revision is not included in this cash flow spreadsheet.

**Recommendation** Presentation of Report from Deputy Superintendent on the District's current and future projected Cash Flow, trends, problems and issues, if any, as of September 30, 2011.

**Attachments**

- Cash Flow Worksheet, as of September 30, 2011, FY 2011-12



OAKLAND UNIFIED SCHOOL DISTRICT  
Community Schools. Training Students.

Oakland Unified School District  
FORM CASH  
Cash Flow Worksheet - 01 General Fund  
2011-2012

Description	Note	Actual July	Actual August	Actual September	Projected October	Projected November	Projected December
<b>Beginning Cash Balance</b>		<b>6,080,718</b>	<b>(5,788,702)</b>	<b>21,705,671</b>	<b>50,450,592</b>	<b>27,487,226</b>	<b>19,280,637</b>
Property Taxes	4	14,732	-	6,170,490	157,365	52,060	25,588,921
State Aid (Principal Apportionment)	2	-	-	14,170,634	17,690	10,743,408	10,743,408
Other Revenue Limit Revenues	10	56,610	(2,115,559)	(945,564)	(877,028)	81,846	(3,676,537)
Federal Revenue	9	-	1,398,929	14,177,900	1,949,523	5,714,629	11,817,178
State Revenues	12	1,004,294	6,566,686	11,509,791	7,844,751	7,624,490	13,678,318
Local Revenues	3	71,724	243,392	1,878,430	841,817	749,162	11,141,462
Interfund Transfer In	11	-	-	2,358,970	-	2,500,000	-
Other Financing Source	8	-	-	112,500	-	-	112,500
Other Receipts/Non-Revenue	6	-	1,446,888	532,418	-	-	-
<b>Total Revenues</b>		<b>1,147,359</b>	<b>7,540,337</b>	<b>49,965,569</b>	<b>9,934,118</b>	<b>27,465,595</b>	<b>69,405,250</b>
Certificated Salaries	1	3,048,686	2,671,197	14,225,866	14,173,045	14,486,044	14,486,044
Classified Salaries	1	3,447,319	3,466,666	5,240,500	5,028,114	5,181,497	5,181,497
Employee Benefits	1	2,462,391	2,228,978	8,143,868	7,934,229	8,607,991	8,607,991
Supplies and Services	15	2,005,009	2,705,131	3,939,640	7,489,243	6,500,235	6,064,172
Capital Outlays	1	8,173	49,767	26,660	50,498	50,498	50,498
Other Outgo	13	-	19,027	1,671,435	487,519	845,918	911,206
Interfund Transfers Out	14	-	16,126	45,133	1,093,782	-	-
Other Finance Uses	1	-	-	-	-	-	-
Other Disbursements/Non-Expense	7	-	14,256	1,980,881	-	-	10,000,000
<b>Total Expenditures</b>		<b>10,971,578</b>	<b>11,171,148</b>	<b>35,273,983</b>	<b>36,256,431</b>	<b>35,672,183</b>	<b>45,301,409</b>
Change in Accounts Receivable	5	20,655,062	32,606,501	21,970,746	2,680,571	-	5,075,964
Change in Accounts Payable	5	(22,700,263)	(1,481,317)	(7,917,411)	678,376	-	-
<b>Ending Cash Balance</b>		<b>(5,788,702)</b>	<b>21,705,671</b>	<b>50,450,592</b>	<b>27,487,226</b>	<b>19,280,637</b>	<b>48,460,442</b>

Assumptions

- 1 Based on straight line amortization of budgeted amt less actual-to-date
- 2 Based on State (CDE) 2011-12 Fiscal Year Deferrals Schedule July 21, 2011. Deferred payment of \$52M to be received in July and Aug 2012
- 3 Includes Parcel Tax (measure G) of \$20.7M. Pmts in Dec and Apr
- 4 Includes Secure Roll of \$50M.
- 5 Collection/paymnt of py AR / AP during fiscal year. Assumes year end accruals will not be significantly different from py
- 6 Amounts due from other funds including \$1.5m from Adult Ed
- 7 Includes repymnt of \$25m to fund 21 for temp loan due to State deferral of State Aid; \$8.2 def revenue
- 8 Chabot Science lease payment collected quarterly
- 9 Includes \$8.6M of SE entitlement; Low Income Title I \$19.2m; \$2m Mental Health
- 10 Includes \$13.4M transfer to charter schools in lieu of paying property taxes and other miscellaneous adjustments
- 11 Transfer includes State Loan (\$2.1m), Defred Maintenance (\$2.1m)
- 12 Includes \$29.3m SE and transport; \$12.1m clss sze rdction; \$5.4 lottery
- 13 Includes payment of emer appt loan (\$6m);
- 14 Adult Ed (\$1.0); Deferred Maintenance (\$2.1M)
- 15 Based on prior year trends

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**Oakland Unified School District  
FORM CASH  
Cash Flow Worksheet - 01 General Fund  
2011-2012**

Description	Note	Projected	Projected	Projected	Projected	Projected	Projected
		January	February	March	April	May	June
<b>Beginning Cash Balance</b>		<b>48,460,442</b>	<b>69,043,608</b>	<b>43,123,503</b>	<b>35,626,884</b>	<b>36,169,057</b>	<b>10,731,805</b>
Property Taxes	4	2,416,247	52,060	3,800,669	22,953,048	52,060	16,934,828
State Aid (Principal Apportionment)	2	30,057,876	731,278	-	6,215,861	1,950,074	-
Other Revenue Limit Revenues	10	827,677	81,846	(3,676,537)	81,846	81,846	(1,102,928)
Federal Revenue	9	1,320,329	1,626,197	13,069,520	1,630,067	1,339,147	2,982,057
State Revenues	12	15,172,312	4,602,970	7,362,208	10,002,470	5,049,096	14,072,715
Local Revenues	3	1,928,038	1,928,038	1,968,038	12,280,338	1,928,038	1,375,278
Interfund Transfer In	11	-	483,137	483,137	483,137	483,137	483,137
Other Financing Source	8	-	-	112,500	-	-	112,500
Other Receipts/Non-Revenue	6	1,124,113	-	-	-	-	-
<b>Total Revenues</b>		<b>52,846,592</b>	<b>9,505,526</b>	<b>23,119,536</b>	<b>53,646,768</b>	<b>10,883,398</b>	<b>34,857,588</b>
Certificated Salaries	1	14,486,044	14,486,044	14,486,044	14,486,044	14,486,044	14,486,044
Classified Salaries	1	5,181,497	5,181,497	5,181,497	5,181,497	5,181,497	5,181,497
Employee Benefits	1	8,607,991	8,607,991	8,607,991	8,607,991	8,607,991	8,607,991
Supplies and Services	15	5,645,974	6,808,293	7,902,458	8,845,165	9,768,977	22,994,624
Capital Outlays	1	50,498	50,498	50,498	50,498	50,498	50,498
Other Outgo	13	522,728	291,307	390,740	(66,601)	291,307	2,770,998
Interfund Transfers Out	14	-	-	-	1,000,000	-	1,261,157
Other Finance Uses	1	-	-	-	-	-	-
Other Disbursements/Non-Expense	7	-	-	-	15,000,000	-	-
<b>Total Expenditures</b>		<b>34,494,733</b>	<b>35,425,631</b>	<b>36,619,230</b>	<b>53,104,595</b>	<b>38,386,315</b>	<b>55,352,810</b>
Change in Accounts Receivable	5	2,231,307	-	6,003,074	-	2,065,665	(23,320,839)
Change in Accounts Payable	5	-	-	-	-	-	19,113,993
<b>Ending Cash Balance</b>		<b>69,043,608</b>	<b>43,123,503</b>	<b>35,626,884</b>	<b>36,169,057</b>	<b>10,731,805</b>	<b>(13,970,263)</b>
<b>Assumptions</b>							
1	Based on straight line amortization of budgeted amt less actual-to-date						
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