



**OAKLAND UNIFIED
SCHOOL DISTRICT**

Community Schools, Thriving Students

2015-16 1st Interim Financial Report

Budget Update as of October 30, 2015



Presented by Budget Department

Presented to Board of Education

December 14, 2015

www.ousd.org



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General Fund

Executive Summary

2015-16 1st Interim Executive Summary

- The 1st Interim provides the first 2015-16 budget update since Budget Adoption in June, incorporating revenue and expenditure adjustments through October 1, 2015.
- Salary settlements – salary increases and one-time bonuses - have been incorporated into the budget, reducing the designations for this purpose that were set aside in the fund balance at budget adoption.
- Additional LCFF funds (“May Revise”) that were recorded as revenue have been incorporated as expenditures in the budget.
- Health benefits and other costs that were estimated during budget development have now been adjusted to the actual rates and anticipated costs.
- Unrestricted General Fund Ending Balance is \$15.3 Million.

2015-16 1st Interim

Executive Summary, Unrestricted Revenues



Unrestricted revenues are estimated to decrease by \$850K from the Adopted Budget.

The key revenue adjustments were:

\$100 K net reduction of LCFF revenues - \$1 M reduction due to change in gap funding from 53.08% to 51.52% , and \$900 K increase due to direct funding from State for Adult Ed, allowing those funds to be transferred back to General Fund.

\$2.5 million reduction of one-time State revenues from what was assumed in the Adopted Budget based on the May Revise.

\$212 K increase in local revenues from additional lease revenues from charter schools.

\$1.5 million increase in Transfers In from Self Insurance Fund for Central Offices move to 1000 Broadway from Tilden and Lakeview.

2015-16 1st Interim

Executive Summary, Unrestricted Expenditures

Unrestricted expenditures are estimated to increase by \$47 million from the Adopted Budget

EXPENSES & USES increased approximately **\$47M** based on the following:

Salaries, Supplies, Services & Equipment increased **\$42.7M** primarily due to the following:

- \$31M of salary increases and bonuses as a result of negotiated labor agreements
- \$9.0M in additional expenses related to the additional May Revise funds and one-time funds
- \$1.5M increase in moving costs (referenced above)
- \$660K for prior year audit findings
- \$500K additional allocation for the “Workday” Human Resources Data Management system

Other Outgo increased **\$.5M**

- \$450K to write-off prior year expenses owed but not paid by charters related to PEC services

Indirect Costs, which is an offset to expenditures, increased by **(\$800K)** in line with increases in restricted budgets.

Contributions and Transfers Out increased **\$4.7M** primarily to cover the increased costs of salaries and bonuses for employees related to the negotiated labor agreements and is comprised of:

- \$4.3M increase in the Contribution for Programs for Exceptional Children (PEC)
- \$130K increase in the Transfer to the Early Childhood Education Fund
- \$160K increase in the transfer to the Cafeteria Fund

2015-16 1st Interim Executive Summary, continued

- The Ending Fund Balance for the Unrestricted General Fund is \$15.3 million.
- On-going revenues exceed on-going expenses after adjusting for one-time expenses.
- Although our current financial condition is stable, the lack of current audits creates uncertainty. Staff recommendation is to submit a “Qualified” First Interim Report.



General Fund

Unrestricted General Fund Specifics

2015-16 1st Interim

Unrestricted General Fund - Revenues and Expenses

Unrestricted General Fund		2015-16 FIRST INTERIM	2015-16 ADOPTED BUDGET	Diff
Local Control Funding Formula (LCFF) Revenues		\$ 334,229,230	\$ 334,329,669	\$ (100,439)
Other State & Federal Revenue		26,306,699	28,820,310	(2,513,611)
Local Revenue		29,383,501	29,171,165	212,336
Transfer-In & Sources		2,114,947	564,067	1,550,880
Total Revenues & Sources	a	392,034,377	392,885,211	(850,834)
Salaries,Supplies,Services & Equipment		328,353,537	285,615,909	42,737,628
Other Outgo (Pass Throughs / Debt Service)		6,687,808	6,242,046	445,762
Indirect Cost (Expense Offset)		(5,375,240)	(4,571,567)	(803,673)
Contributions & Transfers Out		63,191,745	58,532,567	4,659,178
Total Expenses & Uses	b	392,857,851	345,818,956	47,038,895
Change in Fund Balance	a-b=c	\$ (823,474)	\$ 47,066,255	\$ (47,889,729)
Beginning Fund Balance	d	16,133,724	21,073,794	(4,940,070)
Adjustments	e		-	-
Adjusted Beginning Balance	d+e=f	\$ 16,133,724	\$ 21,073,794	\$ (4,940,070)
Ending Fund Balance	c+f=g	\$ 15,310,251	\$ 68,140,049	\$ (52,829,799)
Note - See the assumptions for explanation of differences				

2015-16 1st Interim

Unrestricted General Fund - Fund Balance Designations

Unrestricted General Fund	2015-16 FIRST INTERIM	2015-16 ADOPTED BUDGET	Diff
Ending Fund Balance	\$ 15,310,251	\$ 68,140,049	\$ (52,829,799)
Components of the Ending Fund Balance:			
Reserve for Economic Uncertainty	\$ 10,274,533	\$ 8,855,726	\$ 1,418,807
Designated for the Following:			
Audit & Audit Findings (ONE-TIME)	3,990,460	4,112,204	(121,744)
Set Aside for Additional One-time funds (ONE-TIME)	(1) -	14,860,267	(14,860,267)
Set Aside for Retro Salary Increases for 2014-15	(2) -	6,300,000	(6,300,000)
Set Aside for Ongoing Items (ON-GOING)	(1) -	32,966,595	(32,966,595)
Early Retirement Pgm Approved 2011-12 (ONE-TIME)	895,258	895,258	-
Revolving Cash (ONE-TIME)	150,000	150,000	-
Total Ending Fund Balance	\$ 15,310,251	\$ 68,140,049	\$ (52,829,799)
Reserve for Economic Uncertainty is the 2% minimum required for OUSD per State Dept. of Ed, however the Board policy requires 3%. Staff has been directed by the Board to lower this reserve to the 2% required by the State and designate the difference to Audit and Audit Findings.			
(1) Amt is moved from fund balance at Adoption to budgeted expenses at First Interim			
(2) Amt was accrued and expended as part of closing the books for 2014-15. This was done after adopting the budget for 2015-16			

2015-16 1st Interim



Unrestricted General Fund - Structural Surplus/Deficit

Structural Surplus (Deficit) for Unrestricted Gen Fund

		2015-16 FIRST INTERIM	2015-16 ADOPTED BUDGET	Diff
Excess of revenues over expenses	A	\$ (823,474)	\$ 47,066,255	\$ (47,889,729)
Less One-Time Unrestricted General Fund Revenues & Expenses:				
1 One-time investment in Human Capital Devel Mgt System		492,320		492,320
2 One-time write-off for prior year audit adjustments		665,290		665,290
3 One-time cost related to Human Capital Data Mgt		700,000	700,000	-
4 Additional one-time funds from the May Revise not budgeted at Adoption		-	(14,860,267)	14,860,267
5 Write-offs of receivables related to charters that have closed		445,762		445,762
One-Time Unrestricted General Fund Revenues /Expenses	B	2,303,372	(14,160,267)	16,463,639
Structural Surplus After Deducted One-Time Items	A+B=C	\$ 1,479,899	\$ 32,905,988	\$ (31,426,090)

2015-16 1st Interim



Unrestricted General Fund Assumptions – page 1 of 2

	2015-16 FIRST INTERIM	2015-16 ADOPTED BUDGET	Diff	
STATE LCFF UNRESTRICTED FUNDING ASSUMPTIONS				Comments
ADA	35,375	35,375	-	
LCFF Factor (unduplicated)	78.07%	78.07%	0.00%	
State Funding Rate	51.52%	53.08%	-1.56%	State decrease in gap % from State May Revise to final State Adopted Budget
COLA	1.020%	0.850%	0.170%	
Supplemental %	20%	20%	0%	
Concentration %	50%	50%	0%	
Total LCFF funding	\$ 334,296,664	\$ 335,329,669	\$ (1,033,005)	Decrease due to decrease in gap % noted above
Special Education Transfer		\$ -	\$ -	
Adult Education Transfer	\$ (67,416)	\$ (1,000,000)	\$ 932,584	Reduced transfer due to increased direct State funding for Adult Ed
Misc	\$ (18)		\$ (18)	
NET UNRESTRICTED LCFF FUNDS	\$ 334,229,230	\$ 334,329,669	\$ (100,439)	
OTHER STATE UNRESTRICTED FUNDING ASSUMPTIONS				Comments
Mandated Cost Block Grant	\$ 1,219,584	\$ 1,219,584	\$ -	
Lottery	\$ 5,268,791	\$ 5,268,791	\$ -	
M.A.A.	\$ 1,000,000	\$ 1,000,000	\$ -	
One-Time Discretionary Funds for 15-16	\$ 18,746,656	\$ 21,260,267	\$ (2,513,611)	Decrease is due to Change made in the State Bgt between May Revise & State Adoption
Other	\$ 71,668	\$ 71,668	\$ -	
TOTAL OTHER STATE & OTHER INC	\$ 26,306,699	\$ 28,820,310	\$ (2,513,611)	
UNRESTRICTED LOCAL FUNDING ASSUMPTIONS				Comments
Parcel Tax	\$ 20,700,766	\$ 20,700,766	\$ -	
RDA for Routine Repair & Maintience Acct (RRMA)	\$ 3,614,666	\$ 3,614,666	\$ -	
Charter Schools	\$ 2,371,750	\$ 2,159,414	\$ 212,336	Add'l charter lease revenue from Adoption
Leases & Rentals	\$ 1,077,519	\$ 1,077,519	\$ -	
Interagency	\$ 873,938	\$ 873,938	\$ -	
Other Local Revenue	\$ 582,277	\$ 582,277	\$ -	
Interest	\$ 162,585	\$ 162,585	\$ -	
TOTAL LOCAL INCOME	\$ 29,383,501	\$ 29,171,165	\$ 212,336	
UNRESTRICTED TRANSFERS-IN FUNDING ASSUMPTIONS				Comments
Transfer from Self Insurance	\$ 1,850,880	\$ 300,000	\$ 1,550,880	Transfer from Self Insur to cover moving costs to 1000 Broadway from Tilden & Lakeview.
Loan Pmt for Fund 13 (Food Serv)	\$ 206,843	\$ 206,843	\$ -	
Loan Pmt for Fund 12 (CDC)	\$ 57,224	\$ 57,224	\$ -	
TOTAL TRANSFERS-IN	\$ 2,114,947	\$ 564,067	\$ 1,550,880	

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Unrestricted General Fund Assumptions – page 2 of 2

	2015-16 FIRST INTERIM	2015-16 ADOPTED BUDGET	Diff	
UNRESTRICTED EXPENSES				Comments
SCHOOLS				
School Budgets	\$ 227,452,764	\$ 203,512,934	\$ 23,939,830	
TOTAL SCHOOLS	\$ 227,452,764	\$ 203,512,934	\$ 23,939,830	See total expense explanation below
CENTRAL & CENTRAL SCHOOL SUPPORT				
Central Budgets	\$ 76,031,086	\$ 63,033,190	\$ 12,997,896	
TOTAL CENTRAL	\$ 76,031,086	\$ 63,033,190	\$ 12,997,896	See total expense explanation below
DISTRICT-WIDE				
District-Wide Budgets (Sites 998 & 999)	\$ 24,869,687	\$ 19,069,785	\$ 5,799,902	
TOTAL DISTRICT-WIDE	\$ 24,869,687	\$ 19,069,785	\$ 5,799,902	See total expense explanation below
TOTAL EXPENSES	\$ 328,353,537	\$ 285,615,909	\$ 42,737,628	Sal incr/Bonus-\$31M; Add'l May Revise \$5M; Audit finding-\$.7M, Add'l 1x funds-\$4M; Add'l for "Workday" system-\$.5; from Fd 67 to pay moving cost to Broadway-\$1.6
UNRESTRICTED OTHER OUTGO ASSUMPTIONS				Comments
Write-offs & Other	\$ 610,762	\$ 165,000	\$ 445,762	Increase in write-offs related to Charter pmts owed but not paid
State Loan Pmts	\$ 5,985,477	\$ 5,985,477	\$ -	
Other "Other Outgo"	\$ 91,569	\$ 91,569	\$ -	
TOTAL OTHER OUTGO	\$ 6,687,808	\$ 6,242,046	\$ 445,762	
UNRESTRICTED INDIRECT COST ASSUMPTIONS				Comments
Interprogram	\$ (3,703,495)	\$ (3,049,312)	\$ (654,183)	Increase in indirect cost (exp offset) due to carryover and other grants loaded after Adoption
Interfund	\$ (1,671,745)	\$ (1,522,255)	\$ (149,490)	
TOTAL TRANSFERS-IN	\$ (5,375,240)	\$ (4,571,567)	\$ (803,673)	
UNRESTRICTED CONTRIBUTIONS & TRANSFERS OUT				Comments
Special Education Program	\$ 48,757,234	\$ 44,497,273	\$ 4,259,961	Increase mainly to cover salary increases and bonuses paid
RRMA (Build & Grounds)	\$ 13,282,750	\$ 13,282,750	\$ -	
ROTC	\$ 133,725	\$ 27,544	\$ 106,180	
Transfer to Early Childhood	\$ 131,830	\$ -	\$ 131,830	Increase in transfer to Fund to cover cost of employee bonuses paid
Transfer to Nutritional Services	\$ 886,207	\$ 725,000	\$ 161,207	Increase in transfer to Fund to cover cost of employee bonuses paid
TOTAL CONTRIBUTIONS & TRANSFERS OUT	\$ 63,191,745	\$ 58,532,567	\$ 4,659,178	



Appendix

- Multiyear Projections
- All Funds Summary
- Restricted General Fund
- Cash flow
- School Site Budgets



General Fund

Multiyear Projections

2015-16 1st Interim



General Fund - Multiyear Assumptions

	Unrestricted General Fund			Restricted General Fund		
	2015-16	2016-17	2017-18	2015-16	2016-17	2017-18
REVENUE:						
LCFF Revenue	\$ 334,296,646	\$ 348,674,170	\$ 360,948,422	\$ 1,922,840	\$ 1,922,840	\$ 1,922,840
Measure N (OUSD Portion)				\$ -	\$ -	\$ -
Other Revenue COLA		0.00%	2.50%		0.00%	0.00%
Gap Fund Dept. of Finance	51.52%	35.55%	35.11%			
EXPENSES:						
Salaries (Certificated & Classified):						
Step & Column		1.00%	1.00%		1.00%	1.00%
Salary Increase		0.70%	0.25%		0.70%	0.25%
Benefits:						
Salary Driven		1.00%	1.00%		1.00%	1.00%
Health & Welfare Capped		1.60%	2.48%		1.60%	2.48%
STRS		12.58%	14.43%		12.58%	14.43%
Pers		13.05%	16.60%		13.05%	16.60%
Non Salary CPI Increase:		2.00%	2.50%		2.00%	2.50%
Add'l Contributions to Programs						
Potential Central Office Cuts						
Indirect Cost	5.46%	5.46%	5.46%	5.46%	5.46%	5.46%
TRANSFERS IN:						
From Other Funds	\$ 2,114,947	\$ 564,067	\$ 564,067	NA	NA	NA
TRANSFERS OUT:						
To Early Childhood	\$ 131,830	\$ -	\$ -	NA	NA	NA
To Food Services	\$ 886,207	\$ 725,000	\$ 725,000	NA	NA	NA
CONTRIBUTIONS:						
Special Ed Program	\$ (48,757,234)	\$ (49,976,164)	\$ (51,225,569)	\$ 48,757,234	\$ 49,976,164	\$ 51,225,569
RRMA (B&G)	\$ (13,282,750)	\$ (11,855,397)	\$ (11,903,068)	\$ 13,282,750	\$ 11,855,397	\$ 11,903,068
Other	\$ (133,725)	\$ (133,725)	\$ (133,725)	\$ 133,725	\$ 133,725	\$ 133,725
REDUCTIONSTO BALANCE	\$ -	\$ -	\$ -	\$ -	\$ (2,000,000)	\$ (13,000,000)

2015-16 1st Interim

Unrestricted General Fund - Multiyear Projections

Unrestricted General Fund		2015-16	2017-18	2017-18
Unrestricted LCFF Revenues		\$ 334,229,230	\$ 348,606,754	\$ 360,881,006
Other Revenue		55,690,200	36,943,544	36,999,034
Transfer-In, Sources & Contrib		(60,058,762)	(60,119,028)	(61,401,220)
Total Revenues & Sources	a	329,860,668	325,431,270	336,478,820
Salaries,Supplies,Services & Equipment		328,353,537	317,713,277	327,212,595
Other outgo (Pass Throughs / Debt Service)		6,687,808	6,242,026	6,242,026
Indirect Cost (Expense Offset)		(5,375,240)	(5,442,365)	(5,286,420)
Transfers Out		1,018,037	725,000	725,000
Total Expenses & Uses	b	330,684,142	319,237,938	328,893,201
Change in Fund Balance	a-b=c	(823,474)	6,193,332	7,585,619
Beginning Fund Balance	d	16,133,721	15,310,247	21,503,579
Ending Fund Balance	c+d=e	\$ 15,310,247	\$ 21,503,579	\$ 29,089,199

2015-16 1st Interim

Restricted General Fund - Multiyear Projections

Restricted General Fund		2015-16	2016-17	2017-18
Restricted LCFF Revenues		\$ 1,922,840	\$ 1,922,840	\$ 1,922,840
Other Revenue		114,765,431	114,765,431	114,812,388
Transfer-In, Sources & Contrib		62,173,709	60,683,095	61,965,287
Total Revenues & Sources	a	178,861,980	177,371,366	178,700,515
Salaries,Supplies,Services & Equipment		175,510,673	178,691,278	171,300,644
Other outgo (Pass Throughs / Debt Service)		3,828,319	3,828,319	3,828,319
Indirect Cost (Expense Offset)		3,703,495	3,770,619	3,614,674
Transfers Out		-	-	-
Total Expenses & Uses	b	183,042,487	186,290,216	178,743,637
Change in Fund Balance	a-b=c	(4,180,507)	(8,918,850)	(43,123)
Beginning Fund Balance	d	13,234,888	9,054,381	135,531
Ending Fund Balance	c+d=e	\$ 9,054,381	\$ 135,531	\$ 92,408



Appendix

All Fund Summary

2015-16 1st Interim

All Funds - Summary



Fd #	Fund Description	EXPENSES (Object Codes 1000-7999)			
		2015-16 FIRST INTERIM	2015-16 ADOPTED BUDGET	Difference	
		\$\$\$	\$\$\$	\$\$\$	%
General Fund					
01	Gen Fund - Unrestricted	\$ 392,857,851	\$ 345,818,956	\$ 47,038,895	13.6%
01	Gen Fund - Restricted	\$ 120,868,778	\$ 96,967,333	\$ 23,901,446	24.6%
Total General Fund		\$ 513,726,629	\$ 442,786,289	\$ 70,940,341	16.0%
11	Adult Education	\$ 2,276,460	\$ 1,254,243	\$ 1,022,217	81.5%
12	Child Development	\$ 13,056,037	\$ 11,730,554	\$ 1,325,483	11.3%
13	Cafeteria	\$ 19,193,433	\$ 18,614,977	\$ 578,456	3.1%
Facility Related Funds					
14	Deferred Maintenance	\$ 1,094,000	\$ -	\$ 1,094,000	
21	Gen.Oblig. Bonds	\$ 55,907,334	\$ 72,334,910	\$ (16,427,576)	-22.7%
25	Dev Fee / Redevel	\$ 800,700	\$ 800,000	\$ 700	0.1%
35	State Modernization	\$ 4,960,788	\$ -	\$ 4,960,788	
40	Williams Settlement	\$ 14,252	\$ -	\$ 14,252	
Total Facility Related Funds		\$ 62,777,074	\$ 73,134,910	\$ (10,357,836)	-14.2%
51	Bond Int & Redemption	\$ 268,137,322	\$ 80,057,322	\$ 188,080,000	234.9%
67	Self Insurance	\$ 20,869,500	\$ 19,318,620	\$ 1,550,880	8.0%
ALL FUNDS		\$ 900,036,457	\$ 646,896,915	\$ 253,139,542	39.1%
Note - Description and purpose of Funds are noted in appendix for each fund					



Appendix

Restricted General Fund

2015-16 1st Interim Restricted General Fund



Restricted General Fund	2015-16 FIRST INTERIM	2015-16 ADOPTED	Diff	
LCFF (\$ for Student Attendance)	\$ 1,922,840	\$ 1,922,840	\$ -	
Other Revenue	114,765,431	99,575,045	15,190,386	1
Transfer-In & Sources	-	-	-	
Total Revenues & Sources	116,688,271	101,497,885	15,190,386	
Salaries,Supplies,Services & Equipment	175,510,673	148,695,603	26,815,070	2
Other outgo (Pass Through / Debt Service)	3,828,319	3,028,319	800,000	3
Indirect Cost	3,703,495	3,050,978	652,517	4
Contributions & Transfers Out	(62,173,708)	(57,807,567)	(4,366,141)	5
Total Expenses & Uses	120,868,778	96,967,333	23,901,446	
Change in Fund Balance	(4,180,507)	4,530,552	(8,711,059)	
Beginning Fund Balance	13,234,887	1,575,594	11,659,293	6
Adjustments	-	-	-	
Adjusted Beginning Fund Balance	13,234,887	1,575,594	11,659,293	
Ending Fund Balance	\$ 9,054,380	\$ 6,106,146	\$ 2,948,233	
Purpose of Fund - Accts for restricted resources in the General Fund such as Special Ed funds, Federal funds (Title I, Title II, Title III) & other restricted state, fed & local grants				
1	Revenue updated/adjusted: Federal revenue increased by \$6.7M, largest source being Title 1 for \$3M. State revenue increased by \$6M, largest source being Educator Effectiveness for \$3.4M. Local revenue increased by \$2.3M, largest source being San Francisco Foundation for \$1.4M.			
2	Additional budgeted expenses consistent with increase in revenues and allocation of carryover from beg fund balances			
3	Payment to County Offices for Special Education Tuition not included in Adopted Budget			
4	Increase due to increased budgeted expenses from Adoption			
5	Contrib.: PEC-\$4M; Transfers: Early Childhood \$130K & Cafeteria \$160K. Mainly due to salary and bonuses increases in c			
6	Beginning Balance adjusted to reflect prior year's unaudited actual ending balance. Beginning balance at adoption was an estimate of the ending fund balance for the prior year			



Appendix

Cash flow

2015-16 1st Interim

Cash flow



Actual Cash Balance	July 2015 Actual	August 2015 Actual	September 2015 Actual	October 2015 Actual	November 2015 Projected	December 2015 Projected
Beginning Cash	\$ 13,586,221	\$ 2,320,435	\$ 40,311,096	\$ 31,437,728	\$ 8,101,534	\$ 5,225,325
Total Receipts	13,037,890	13,633,342	42,938,641	24,537,033	34,870,730	85,082,208
Total Disbursements	13,169,299	15,964,427	40,191,871	51,073,733	39,303,608	38,701,067
A/R & A/P	(11,134,377)	40,321,747	(11,620,139)	3,200,507	1,556,669	(752,542)
Net Increase / Decrease	(11,265,786)	37,990,662	(8,873,369)	(23,336,194)	(2,876,208)	45,628,599
Ending Cash	\$ 2,320,435	\$ 40,311,096	\$ 31,437,728	\$ 8,101,534	\$ 5,225,325	\$ 50,853,925
Actual Cash Balance	January 2016 Projected	February 2016 Projected	March 2016 Projected	April 2016 Projected	May 2016 Projected	June 2016 Projected
Beginning Cash	50,853,925	38,943,736	33,401,784	36,942,307	63,975,528	11,198,337
Total Receipts	28,259,139	35,702,192	44,874,393	69,466,938	26,761,207	70,672,478
Total Disbursements	41,165,809	41,972,549	43,689,651	42,818,033	44,783,997	79,954,195
A/R & A/P	996,481	728,405	2,355,780	384,317	(34,754,401)	7,131,029
Net Increase / Decrease	(11,910,189)	(5,541,952)	3,540,522	27,033,221	(52,777,191)	(2,150,688)
Ending Cash	\$ 38,943,736	\$ 33,401,784	\$ 36,942,307	\$ 63,975,528	\$ 11,198,337	\$ 9,047,649



Appendix

School Site Budgets

2015-16 1st Interim

Elementary Schools – Unrestricted – 1 of 2

(Excludes base salaries, custodians & utilities)



Site Desc	Working Budget	Encumbrance	Actuals	Balance	% Available
149 - COMMUNITY UNITED ELEMENTARY	\$403,160	\$244,923	\$109,755	\$48,482	12%
186 - INTERNATIONAL COMMUNITY SCHOOL	\$303,292	\$162,761	\$72,700	\$67,831	22%
190 - THINK COLLEGE NOW	\$233,933	\$105,144	\$75,813	\$52,977	23%
192 - RISE	\$377,616	\$176,148	\$108,463	\$93,004	25%
171 - KAISER	\$150,994	\$59,709	\$52,391	\$38,894	26%
103 - BROOKFIELD	\$526,812	\$251,001	\$129,228	\$146,583	28%
172 - FRED T KOREMATSU DISCOVERY AC	\$380,232	\$163,000	\$111,389	\$105,843	28%
170 - HOOVER	\$348,585	\$151,628	\$98,412	\$98,546	28%
146 - PIEDMONT AVENUE	\$207,630	\$73,604	\$75,194	\$58,832	28%
122 - GRASS VALLEY	\$212,257	\$88,064	\$63,164	\$61,029	29%
178 - BRIDGES ACADEMY @ MELROSE	\$425,276	\$211,718	\$87,287	\$126,272	30%
183 - PREP LITERARY ACAD/CULTURAL EX	\$588,079	\$154,033	\$255,204	\$178,843	30%
125 - NEW HIGHLAND ACADEMY	\$478,258	\$207,162	\$119,094	\$152,002	32%
131 - LAUREL	\$431,286	\$216,472	\$74,937	\$139,877	32%
181 - Encompass Small School	\$386,101	\$156,012	\$102,604	\$127,485	33%
119 - GLENVIEW	\$209,203	\$88,973	\$49,980	\$70,249	34%
101 - ALLENDALE	\$348,043	\$111,543	\$118,999	\$117,501	34%
136 - HORACE MANN	\$366,470	\$165,960	\$68,874	\$131,636	36%
154 - SOBRANTE PARK	\$326,354	\$123,958	\$81,829	\$120,567	37%
145 - PERALTA	\$186,984	\$70,994	\$44,962	\$71,028	38%
166 - HOWARD	\$177,943	\$72,452	\$36,478	\$69,013	39%
179 - MANZANITA COMMUNITY SCHOOL	\$322,675	\$131,635	\$65,699	\$125,340	39%
165 - ACORN WOODLAND K-5	\$356,777	\$140,298	\$76,842	\$139,636	39%
177 - ESPERANZA ACADEMY	\$387,711	\$160,712	\$71,757	\$155,242	40%
175 - MANZANITA SEED	\$366,465	\$103,598	\$112,798	\$150,069	41%
106 - CHABOT	\$170,940	\$66,254	\$32,755	\$71,930	42%
133 - LINCOLN	\$540,835	\$137,014	\$162,097	\$241,724	45%

2015-16 1st Interim

Elementary Schools – Unrestricted – 2 of 2

(Excludes base salaries, custodians & utilities)



Site Desc	Working Budget	Encumbrance	Actuals	Balance	% Available
129 - LAFAYETTE	\$448,011	\$84,840	\$155,617	\$207,554	46%
193 - Reach Academy	\$387,215	\$116,482	\$90,925	\$179,808	46%
168 - CARL MUNCK	\$152,988	\$50,834	\$30,730	\$71,424	47%
117 - FRUITVALE	\$283,702	\$89,640	\$60,388	\$133,674	47%
112 - GREENLEAF ELEMENTARY	\$615,502	\$186,595	\$138,794	\$290,114	47%
116 - FRANKLIN	\$589,148	\$193,634	\$114,015	\$281,499	48%
121 - LA ESCUELITA	\$327,410	\$127,204	\$43,130	\$157,077	48%
138 - MARKHAM	\$435,690	\$150,648	\$64,023	\$221,019	51%
107 - EAST OAKLAND PRIDE	\$567,123	\$144,883	\$134,523	\$287,716	51%
157 - THORNHILL	\$151,892	\$50,455	\$22,668	\$78,769	52%
151 - SEQUOIA	\$203,596	\$57,525	\$36,019	\$110,052	54%
191 - SANKOFA ACADEMY	\$337,511	\$109,381	\$42,406	\$185,724	55%
144 - PARKER	\$371,203	\$83,670	\$82,395	\$205,137	55%
105 - BURCKHALTER	\$268,260	\$78,386	\$33,983	\$155,891	58%
143 - MONTCLAIR	\$225,796	\$49,300	\$42,573	\$133,923	59%
102 - BELLA VISTA	\$349,798	\$73,627	\$67,572	\$208,599	60%
118 - GARFIELD	\$561,037	\$123,049	\$97,324	\$340,664	61%
142 - JOAQUIN MILLER	\$151,130	\$24,592	\$34,497	\$92,040	61%
108 - CLEVELAND	\$219,333	\$68,260	\$15,320	\$135,754	62%
111 - CROCKER HIGHLANDS	\$141,260	\$32,481	\$21,196	\$87,583	62%
127 - HILLCREST	\$129,054	\$34,996	\$12,847	\$81,211	63%
182 - MARTIN LUTHER KING JR. K-3	\$344,826	\$83,741	\$43,967	\$217,118	63%
148 - REDWOOD HEIGHTS	\$147,593	\$37,187	\$11,429	\$98,977	67%
114 - GLOBAL FAMILY SCHOOL	\$407,581	\$74,312	\$59,224	\$274,045	67%
115 - EMERSON	\$228,719	\$54,612	\$14,683	\$159,424	70%
123 - FUTURES ELEMENTARY	\$320,890	\$63,301	\$31,585	\$226,004	70%
Grand Total	\$17,580,180	\$6,038,408	\$3,960,537	\$7,581,235	43%

2015-16 1st Interim

Middle Schools – Unrestricted

(Excludes base salaries, custodians & utilities)



Site Desc	Working Budget	Encumbrance	Actuals	Balance	% Available
211 - MONTERA MIDDLE	\$674,767	\$208,156	\$278,835	\$187,776	28%
206 - BRET HARTE MIDDLE	\$561,962	\$166,499	\$210,957	\$184,506	33%
232 - COLISEUM COLLEGE PREP ACADEMY	\$606,025	\$152,417	\$230,755	\$222,853	37%
221 - ELMHURST COMMUNITY PREP	\$364,002	\$143,010	\$80,121	\$140,871	39%
213 - WESTLAKE MIDDLE	\$525,152	\$154,404	\$165,760	\$204,988	39%
224 - ALLIANCE ACADEMY	\$446,740	\$178,872	\$90,867	\$177,001	40%
212 - ROOSEVELT MIDDLE	\$625,701	\$187,556	\$185,878	\$252,267	40%
201 - CLAREMONT MIDDLE	\$387,383	\$108,196	\$118,911	\$160,276	41%
203 - FRICK MIDDLE	\$449,615	\$148,780	\$108,222	\$192,613	43%
204 - WEST OAKLAND MIDDLE	\$405,271	\$157,665	\$63,753	\$183,854	45%
210 - EDNA BREWER MIDDLE	\$902,070	\$258,071	\$199,455	\$444,545	49%
235 - MELROSE LEADERSHIP ACAD	\$417,800	\$99,384	\$102,325	\$216,090	52%
215 - MADISON MIDDLE	\$984,162	\$229,316	\$235,638	\$519,208	53%
228 - UNITED FOR SUCCESS ACADEMY	\$487,140	\$80,890	\$102,310	\$303,940	62%
236 - URBAN PROMISE ACADEMY	\$434,416	\$43,080	\$69,816	\$321,520	74%
226 - ROOTS INTERNATIONAL ACADEMY	\$428,646	\$81,540	\$25,601	\$321,505	75%
Grand Total	\$8,700,852	\$2,397,838	\$2,269,203	\$4,033,812	46%

2015-16 1st Interim

High Schools – Unrestricted

(Excludes base salaries, custodians & utilities)



Site Desc	Working Budget	Encumbrance	Actuals	Balance	% Available
313 - STREET ACADEMY	\$589,782	\$221,044	\$340,176	\$28,562	5%
304 - OAKLAND HIGH SCHOOL	\$1,979,587	\$656,273	\$706,486	\$616,828	31%
305 - OAKLAND TECH HIGH SCHOOL	\$1,770,290	\$507,630	\$681,382	\$581,278	33%
306 - SKYLINE HIGH SCHOOL	\$1,849,891	\$502,424	\$707,942	\$639,525	35%
303 - MCCLYMONDS HIGH SCHOOL	\$798,636	\$226,457	\$277,867	\$294,311	37%
335 - LIFE ACADEMY	\$560,547	\$161,104	\$167,231	\$232,212	41%
353 - OAKLAND INTERNATIONAL HIGH SCH	\$582,877	\$156,462	\$183,896	\$242,519	42%
330 - INDEPENDENT STUDY 9-12	\$438,682	\$164,283	\$76,543	\$197,856	45%
301 - CASTLEMONT HIGH SCHOOL	\$963,690	\$176,848	\$329,668	\$457,174	47%
310 - DEWEY HIGH SCHOOL	\$373,188	\$40,311	\$152,934	\$179,943	48%
302 - FREMONT HIGH SCHOOL	\$1,199,197	\$306,107	\$303,510	\$589,580	49%
338 - MetWest	\$216,870	\$50,137	\$54,110	\$112,622	52%
352 - RUDSDALE CONTINUATION	\$364,360	\$33,219	\$98,601	\$232,539	64%
333 - Community Day School	\$149,087	\$9,243	\$30,808	\$109,037	73%
309 - BUNCHE ACADEMY	\$333,027	\$12,707	\$75,413	\$244,908	74%
Grand Total	\$12,169,710	\$3,224,248	\$4,186,568	\$4,758,894	39%



Appendix

Other Sites

2015-16 1st Interim

Fund 11 – Adult Education



Adult Education Fund 11	2015-16 FIRST INTERIM	2015-16 ADOPTED BUDGET	Diff.	
LCFF (\$ for Student Attendance)	\$ 67,416	\$ 1,000,000	\$ (932,584)	1
Other Revenue	1,623,463	254,243	1,369,220	2
Transfer-In & Sources	-	-	-	
Total Revenues & Sources	1,690,879	1,254,243	436,636	
			-	
Salaries,Supplies,Services & Equipment	2,199,846	1,254,243	945,603	3
Other outgo (Charter Pass Thru / Debt Service)	-	-	-	
Indirect Cost	76,615	-	76,615	
Contributions & Transfers Out	-	-	-	
Total Expenses & Uses	2,276,460	1,254,243	1,022,217	
			-	
Change in Fund Balance	(585,581)	-	(585,581)	
			-	
Beginning Fund Balance	586,354	-	586,354	
Adjustments	-	-	-	
Adjusted Beginning Fund Balance	586,354	-	586,354	4
			\$ -	
Ending Fund Balance	\$ 773	\$ -	\$ 773	
Purpose of Fund - Accts for fed, state and local revenues for adult ed programs				
1	General Fund transfer reduced due to increased direct revenue from the State			
2	New State revenue received via Adult Ed Block Grant			
3	Additional budgeted expenses consistent with increase in revenues and allocation of carryover from beginning fund balance.			
4	Beginning Balance adjusted to reflect prior year's unaudited actual ending balance. Beginning balance at adoption was an estimate of the ending fund balance for the prior year			

2015-16 1st Interim

Fund 12 – Child Development



Child Development Fund 12	2015-16 FIRST	2015-16 ADOPTED	Diff.	
LCFF (\$ for Student Attendance)				
Other Revenue	\$ 13,036,622	\$ 11,730,554	\$ 1,306,068	1
Transfer-In & Sources	131,830	-	131,830	2
Total Revenues & Sources	13,168,452	11,730,554	1,437,898	
Salaries,Supplies,Services & Equipment	12,343,598	11,066,002	1,277,596	3
Other outgo (Charter Pass Thru / Debt Service)	-	-	-	
Indirect Cost	655,215	607,328	47,887	
Contributions & Transfers Out	57,224	57,224	-	
Total Expenses & Uses	13,056,037	11,730,554	1,325,483	
Change in Fund Balance	112,414	-	112,414	
Beginning Fund Balance	10,361	-	10,361	
Adjustments	-	-	-	
Adjusted Beginning Fund Balance	10,361	-	10,361	
Ending Fund Balance	\$ 122,776	\$ -	\$ 122,776	
<u>Purpose of Fund</u> - Accts for fed, state and local revenues for child development programs				
1 Add'l revenue received primarily from First Five Alameda - \$170K; CD FCC Center - \$300K; and ECE Child Dev Prgm - \$300K				
2 Transfer in from General Fund to cover cost of one-time bonus				
3 Additional budgeted expenses consistent with increase in revenues.				

2015-16 1st Interim Fund 13 – Cafeteria



Cafeteria Fund 13	2015-16 FIRST INTERIM	2015-16 ADOPTED	Diff.	
LCFF (\$ for Student Attendance)				
Other Revenue	\$ 18,303,392	\$ 17,889,977	\$ 413,415	1
Transfer-In & Sources	886,207	725,000	161,207	2
Total Revenues & Sources	19,189,599	18,614,977	574,622	
Salaries,Supplies,Services & Equipment	18,046,675	17,493,207	553,468	3
Other outgo	-	-	-	
Indirect Cost	939,916	914,927	24,989	
Contributions & Transfers Out	206,843	206,843	-	
Total Expenses & Uses	19,193,433	18,614,977	578,456	
Change in Fund Balance	(3,834)	-	(3,834)	
Beginning Fund Balance	3,834	-	3,834	
Adjustments	-	-	-	
Adjusted Beginning Fund Balance	3,834	-	3,834	
Ending Fund Balance	\$ (0)	\$ -	\$ (0)	
Purpose of Fund - Accts for fed, state and local resources to operate the food service prgm				
1 Adjusted federal grant for fresh foods				
2 Transfer in from General Fund to cover cost of one-time bonus				
3 Additional budgeted expenses consistent with increase in revenues and allocation of carryover from beginning fund balance.				

2015-16 1st Interim

Fund 14 – Deferred Maintenance



Deferred Maintenance Fund 14	2015-16 FIRST INTERIM	2015-16 ADOPTED	Diff.	
LCFF (\$ for Student Attendance)				
Other Revenue	\$ 548	\$ -	\$ 548	
Transfer-In & Sources	-	-	-	
Total Revenues & Sources	548	-	548	
Salaries,Supplies,Services & Equipment	1,094,000	-	1,094,000	1
Other outgo	-	-	-	
Indirect Cost	-	-	-	
Contributions & Transfers Out	-	-	-	
Total Expenses & Uses	1,094,000	-	1,094,000	
Change in Fund Balance	(1,093,452)	-	(1,093,452)	
Beginning Fund Balance	1,883,407	-	1,883,407	
Adjustments	-	-	-	
Adjusted Beginning Fund Balance	1,883,407	-	1,883,407	2
Ending Fund Balance	\$ 789,955	\$ -	\$ 789,955	
Purpose of Fund - Accts for state apportionments & matching funds for deferred maintenance				
1	Budget for carryover from prior year for building improvements at various school sites.			
2	Beginning Balance adjusted to reflect prior year's unaudited actual ending balance. Beginning balance at adoption was an estimate of the ending fund balance for the prior year			

2015-16 1st Interim

Fund 21 – Building Fund (Bonds)



Building Fund 21	2015-16 FIRST INTERIM	2015-16 ADOPTED	Diff.	
LCFF (\$ for Student Attendance)				
Other Revenue	\$ 109,801	\$ -	\$ 109,801	
Transfer-In & Sources	179,970,693	160,000,000	19,970,693	1
Total Revenues & Sources	180,080,494	160,000,000	20,080,494	
Salaries,Supplies,Services & Equipment	55,907,334	72,334,910	(16,427,576)	2
Other outgo	-	-	-	
Indirect Cost	-	-	-	
Contributions & Transfers Out	-	-	-	
Total Expenses & Uses	55,907,334	72,334,910	(16,427,576)	
Change in Fund Balance	124,173,160	87,665,090	36,508,070	
Beginning Fund Balance	75,830,751	41,183,162	34,647,589	3
Adjustments	-	-	-	
Adjusted Beginning Fund Balance	75,830,751	41,183,162	34,647,589	
Ending Fund Balance	\$ 200,003,911	\$ 128,848,252	\$ 71,155,659	
Purpose of Fund - Accts for proceeds from the sale and exps of locally approved General Obligation (G.O.) Bonds				
1	Increase due to more bonds issued than estimated at adoption			
2	Additional budgeted expenses consistent with increase in bonds issued			
3	Beginning Balance adjusted to reflect prior year's unaudited actual ending balance. Beginning balance at adoption was an estimate of the ending fund balance for the prior year			

2015-16 1st Interim

Fund 25 – Capital Facilities



Capital Facilities Fund 25	2015-16 FIRST INTERIM	2015-16 ADOPTED	Diff.	
LCFF (\$ for Student Attendance)				
Other Revenue	\$ 1,409,000	\$ 1,409,000	\$ -	
Transfer-In & Sources	-	-	-	
Total Revenues & Sources	1,409,000	1,409,000	-	
Salaries,Supplies,Services & Equipment	800,700	800,000	700	
Other outgo	-	-	-	
Indirect Cost	-	-	-	
Contributions & Transfers Out	-	-	-	
Total Expenses & Uses	800,700	800,000	700	
Change in Fund Balance	608,300	609,000	(700)	
Beginning Fund Balance	3,381,166	983,543	2,397,623	1
Adjustments	-	-	-	
Adjusted Beginning Fund Balance	3,381,166	983,543	2,397,623	
Ending Fund Balance	\$ 3,989,466	\$ 1,592,543	\$ 2,396,923	
<u>Purpose of Fund</u> - Accts for funds rec'd from developers fees				
1	Beginning Balance adjusted to reflect prior year's unaudited actual ending balance. Beginning balance at adoption was an estimate of the ending fund balance for the prior year			

2015-16 1st Interim

Fund 35 – County School Facilities



County School Facility Fund 35	2015-16 FIRST INTERIM	2015-16 ADOPTED	Diff.
LCFF (\$ for Student Attendance)			
Other Revenue	\$ 3,956	\$ -	\$ 3,956
Transfer-In & Sources	-	-	-
Total Revenues & Sources	3,956	-	3,956
Salaries,Supplies,Services & Equipment	4,960,788	-	4,960,788 1
Other outgo	-	-	-
Indirect Cost	-	-	-
Contributions & Transfers Out	-	-	-
Total Expenses & Uses	4,960,788	-	4,960,788
Change in Fund Balance	(4,956,832)	-	(4,956,832)
Beginning Fund Balance	9,662,514	2,991,550	6,670,964 2
Adjustments	-	-	-
Adjusted Beginning Fund Balance	9,662,514	2,991,550	6,670,964
Ending Fund Balance	\$ 4,705,682	\$ 2,991,550	\$ 1,714,132
Purpose of Fund - Accts for revenues and expenses associated with statewide modernization			
1	Budget for beginning fund balance to be used for temporary housing for Educational Complex.		
2	Beginning Balance adjusted to reflect prior year's unaudited actual ending balance. Beginning balance at adoption was an estimate of the ending fund balance for the prior year		

2015-16 1st Interim

Fund 40 – Special Reserve for Capital Projects



Special Reserve Fund 40	2015-16 FIRST INTERIM	2015-16 ADOPTED	Diff.
LCFF (\$ for Student Attendance)			
Other Revenue	\$ 137,054	\$ -	\$ 137,054
Transfer-In & Sources	-	-	-
Total Revenues & Sources	137,054	-	137,054
Salaries,Supplies,Services & Equipment	14,252	-	14,252
Other outgo	-	-	-
Indirect Cost	-	-	-
Contributions & Transfers Out	-	-	-
Total Expenses & Uses	14,252	-	14,252
Change in Fund Balance	122,802	-	122,802
Beginning Fund Balance	1,660,491	1,483,359	177,132
Adjustments	-	-	-
Adjusted Beginning Fund Balance	1,660,491	1,483,359	177,132
Ending Fund Balance	\$ 1,783,294	\$ 1,483,359	\$ 299,934
Purpose of Fund - Accts for the rev and exp associated with restricted facilities funds such as the "Williams Settlement", Air Resource Board and the McClymonds Family Youth Center (MFYC).			

2015-16 1st Interim

Fund 51 – Bond Interest & Redemption



Bond Interest & Redemption Fund 51	2015-16 FIRST INTERIM	2015-16 ADOPTED	Diff.	
LCFF (\$ for Student Attendance)				
Other Revenue	\$ 84,197,183	\$ 83,110,061	\$ 1,087,122	
Transfer-In & Sources	206,664,998	-	206,664,998	1
Total Revenues & Sources	290,862,181	83,110,061	207,752,120	
Salaries,Supplies,Services & Equipment	-	-	-	
Other outgo	80,057,322	80,057,322	-	
Indirect Cost	-	-	-	
Contributions, Transfers Out & Sources	188,080,000	-	188,080,000	2
Total Expenses & Uses	268,137,322	80,057,322	188,080,000	
Change in Fund Balance	22,724,859	3,052,739	19,672,120	
Beginning Fund Balance	78,669,976	87,551,090	(8,881,114)	3
Adjustments	-	-	-	
Adjusted Beginning Fund Balance	78,669,976	87,551,090	(8,881,114)	
Ending Fund Balance	\$ 101,394,835	\$ 90,603,828	\$ 10,791,007	
Purpose of Fund - Accts for repayment of principal and interest of locally approved G.O. bonds. Pmts made from taxes levied by Counties				
1	Revenue from bond sale not assumed at adoption; bonds sold in August 2015, generating premium plus proceeds to refund prior bonds from 2002 and 2005.			
2	Revenue from bond sale used to pay off bonds from 2002 and 2005 as part of refinancing.			
3	Beginning Balance adjusted to reflect prior year's unaudited actual ending balance. Beginning balance at adoption was an estimate of the ending fund balance for the prior year			

2015-16 1st Interim

Fund 67 – Self Insurance



Self Insurance Fund 67	2015-16 FIRST INTERIM	2015-16 ADOPTED	Diff.
LCFF (\$ for Student Attendance)			
Other Revenue	\$ 22,675,784	\$ 22,675,784	\$ -
Transfer-In & Sources	-	-	-
Total Revenues & Sources	22,675,784	22,675,784	-
Salaries,Supplies,Services & Equipment	19,018,620	19,018,620	-
Other outgo	-	-	-
Indirect Cost	-	-	-
Contributions & Transfers Out	1,850,880	300,000	1,550,880
Total Expenses & Uses	20,869,500	19,318,620	1,550,880
Change in Fund Balance	1,806,284	3,357,164	(1,550,880)
Beginning Fund Balance	13,670,456	12,112,925	1,557,532
Adjustments	-	-	-
Adjusted Beginning Fund Balance	13,670,456	12,112,925	1,557,532
Ending Fund Balance	\$ 15,476,740	\$ 15,470,088	\$ 6,652
<u>Purpose of Fund</u> - Accts for self-insurance activities from revenues collected from other operating funds.			
1	Increase in transfer out to the General Fund to cover the cost of the moves to 1000 Broadway from Tilden & Lakeview		
2	Beginning Balance adjusted to reflect prior year's unaudited actual ending balance. Beginning balance at adoption was an estimate of the ending fund balance for the prior year		

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