



**OAKLAND UNIFIED
SCHOOL DISTRICT**

Community Schools, Thriving Students

2018-19 45 Day Budget Revision to the California State Budget



Presented to the Board of Education

Marcus Battle, Chief Business Officer

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Background

- Education Code 42127 (h) calls for public review within 45 days of any material revisions to the 2018-19 Governor State Budget after it was enacted on June 27, 2018. 45th day is on August 11th.
- District is not required to report in the SACS format and to submit to ACOE the financial impact.
- Significant Revisions:
 - LCFF COLA from **3%** to **3.71%**
 - One time Fund **\$344** to **\$184** per ADA

45 Day Budget Revision on Governor's Budget



MYP Unrestricted			2018-2019 Adopted Budget	2018-2019 Revised Budget	
	Object Codes				
REVENUE					
	LCFF		\$ 383,400,666	\$ 386,861,424	\$ 3,460,758
	FEDERAL		\$ 5,500	\$ 5,500	\$ -
	OTHER STATE		\$ 20,107,523	\$ 14,428,587	\$ (5,678,936)
	LOCAL		\$ 33,298,572	\$ 33,298,572	\$ -
	Other Financing Sources		\$ (75,632,163)	\$ (75,632,163)	\$ -
	TOTAL		\$ 361,180,098	\$ 358,961,920	\$ (2,218,178)
EXPENDITURES					
	CERTIFICATED	1000-1999	\$ 145,139,650	\$ 145,139,650	
	CLASSIFIED	2000-2999	\$ 57,905,137	\$ 57,905,137	
	BENEFITS	3000-3999	\$ 94,878,983	\$ 94,878,983	
	Sub total		\$ 297,923,769	\$ 297,923,769	
	Books & Supplies	4000-4999	\$ 9,456,785	\$ 9,456,785	
	Contracts and Services	5000-5999	\$ 39,823,821	\$ 39,823,821	
	Capital Outlays	6000-6999	\$ 47,950	\$ 47,950	
	Other Outgoing	7000-7499	\$ 3,270,979	\$ 3,270,979	
	Other Financing Uses	7600-7699	\$ 1,790,000	\$ 1,790,000	
	TOTAL		\$ 352,313,303	\$ 352,313,303	
NET INCREASE (DECREASE)			\$ 8,866,794	\$ 6,648,616	\$ (2,218,178)
FUND BALANCE					
	Beginning Balance		\$ 5,847,721	\$ 5,847,721	
	Ending Fund Balance		\$ 14,714,516	\$ 12,496,337	\$ (2,218,178)
Component of EFB					
	Non-Spendable		\$ 150,000	\$ 150,000	
	Restricted		\$ -		
	Committed		\$ 350,000	\$ -	\$ (350,000)
	Unappropriated				
	Reserve for Economic Uncertainty		\$ 14,214,516	\$ 12,346,337	\$ (1,868,179)
			\$ 14,714,516	\$ 12,496,337	\$ (2,218,179)
			2.61%	2.27%	

Recommendation

Approval to post the financial impact to the 2018-19 Unrestricted Budget, the revisions to the enacted California State Budget.