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every student, every classroom, every day.

Memo

To

Board of Education

From

Tony Smith, Superintendent

Vernon Hal, Chief Financial Officer

Board Meeting Date

October 28, 2009

Subject

Report on the District's Current and Future Projected Cash Flow Presented by

Chief Financial Officer, FY 2009-10

Action Requested

Presentation of Report from Chief Financial Officer on the District's current and future projected Cash Flow, trends, problems and issues, if any, as of October

2, 2009.

Background

The State Controller's Office has not expressed an audit opinion on our financial statements due to: cash not being reconciled since FY 2002-03; the District has not reported the same cash balances as the Alameda County

Treasury and Alameda County Office of Education (ACOE) since that time: both the State and ACOE are aware of the issue and supportive of the District's actions taken to address the problem. An outside CPA firm hired by the District has reconciled the cash through June 30, 2008. Financial Services is working with the CPA firm and Technology Services to institute permanent fixes.

Discussion

In compliance to Operational Expectation #8 - Financial Administration, line item #4 whereas the District staff is providing the Board and the public with a monthly cash flow projections financial report for the General Fund will be prepared based on budgeted revenues and expenditures. Historical

months are reported as actuals and remaining months as projections.

Recommendation

Presentation of Report from Chief Financial Officer on the District's current and future projected Cash Flow, trends, problems and issues, if any, as of October 2, 2009.

Attachments

- Cash Flow Worksheet, FY 2009-10
- Historical and Projected Summary

CALL AND LINUETED							
OAKLAND UNIFIED		FORM CASH					
SCHOOL DISTRICT		Cash Flow Works	heet - 01 Gener	al Fund			
		2009-2010					
ect Success							
00000000							
		Actual	Actual	Actual	Projected	Projected	Projected
Description		July	August	September			December
Beginning Cash Balance		The second secon					\$ 16,031,978
	1	The state of the s		20121010		z zimolane	(a) (b) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c
Property Taxes	4	219,812	3,998,700		5,001,621	1,585,675	30,819,488
State Aid	2	-	-	-	29,587,056	5,547,573	16,026,322
Other		115.854	(750.568)	(1.390.724)			(861,280
Federal Revenue		AND THE PERSON OF THE PERSON O	The same of the sa	and a second sec		The second secon	6,020,521
State Revenues	-				The second secon	11.000000000000000000000000000000000000	12,399,856
		133 948					3,803,268
		100,010	1,017,001	41,007			754,059
			153 191		704,000	704,000	704,000
	_	281	133,131	11 530 775			
			4 022 205		EC 70E 404	20.240.672	68,962,234
Total Revenues		030,291	4,933,203	20,103,190	56,705,101	29,249,072	00,902,234
Contificated Solonian	-	2 540 202	0.740.000	45 202 224	15 000 004	45 000 004	15 002 004
							15,603,984
							5,597,926
							7,906,562
	-	(58,626)			7 17 1 10 10 10 10 10 10 10 10 10 10 10 10 1		12,729,127
	77.	-		31,331			97,683
		-	-	-	Total Control of the		1,186,188
		-	-	-	327,087	327,087	327,087
	-	-					
	1	16,180,283	-	523,304			
Total Expenditures		25,988,567	12,375,792	33,204,307	43,448,556	43,448,556	43,448,556
							and the same of the same of
	5	40,372,194	12,066,208	(632)	1,728,770	1,728,770	1,728,770
Change in Accounts Payable	5	(27,907,892)	(2,413,724)	(17,139,190)	-	-	
Ending Cash Balance	754	35,467,733	37,677,710	\$ 13.516.777	\$ 28,502,092	\$ 16,031,978	\$ 43,274,426
	-			7,		, deleganters	
Assumptions						1	
	-						
3 Includes Parcel Tax of \$21.4M.	e Bgt)						
4 Pmts in December and April							
	Property Taxes State Aid Other Federal Revenue State Revenues Local Revenues Local Revenues Interfund Transfer In Other Financing Other Receipts/Non-Revenue Total Revenues Certificated Salaries Classified Salaries Employee Benefits Supplies and Services Capital Outlays Other Outgo Interfund Transfers In/Out Other Finance Uses Other Disbursements/Non-Expense Total Expenditures Change in Accounts Receivable Change in Accounts Payable Ending Cash Balance Assumptions 1 Based on straight line amortization of budgeted amt less actual-to-date 2 Based on the Revenue Limit payment schedule (Note- \$30.8M to be deferred until July and Aug 2010 based on State 3 Includes Parcel Tax of \$21.4M.	Description Beginning Cash Balance Property Taxes State Aid Other Federal Revenue State Revenues Local Revenues Interfund Transfer In Other Financing Other Receipts/Non-Revenue Total Revenues Certificated Salaries Classified Salaries Employee Benefits Supplies and Services Capital Outlays Other Outgo Interfund Transfers In/Out Other Finance Uses Other Disbursements/Non-Expense Total Expenditures Change in Accounts Receivable Change in Accounts Receivable Supplies and Services 1 Other Disbursements/Non-Expense Total Expenditures Change in Accounts Receivable Supplies and Services 1 Other Disbursements/Non-Expense Total Expenditures Supplies and Services 1 Other Outgo Interfund Transfers In/Out Other Finance Uses Other Disbursements/Non-Expense Total Expenditures Supplies and Services 1 Other Disbursements/Non-Expense Total Expenditures Supplies and Services 1 Other Disbursements/Non-Expense Total Expenditures Supplies and Services 1 Other Disbursements/Non-Expense 1 Supplies and Services 1 Other Disbursements/Non-Expense 1 Total Expenditures Supplies and Services 1 Other Disbursements/Non-Expense 1 Total Expenditures Supplies and Services 1 Other Disbursements/Non-Expense 1 Total Expenditures Supplies and Services 1 Other Disbursements/Non-Expense 1 Other Disbursements/Non-Expense 1 Total Expenditures Supplies and Services 1 Other Disbursements/Non-Expense 1 Other Disburs	Description	Actual	Actual Actual Actual Actual Actual Actual Beginning Cash Balance note \$48,353,701 \$35,467,733 \$37,677,710	Actual Actual Actual Actual Actual Projected Cotober Beginning Cash Balance note \$48,353,701 \$35,467,733 \$37,677,710 \$13,516,777	Actual Actual Actual September 3,7677,710 \$18,607,79 \$28,602,092

	Carrier o even o		Oakland Unif	ied School Dis	trict			
4009	OAKLAND UNIFIED SCHOOL DISTRICT		FORM CASH					
O mis	SCHOOL DISTRICT		Cash Flow Worl	sheet - 01 Gener	al Fund			
			2009-2010					
exp	ect Success							
-, -								
			Projected	Projected	Projected	Projected	Projected	Projected
Acct Num	Description		January	February	March	April	May	June
9110	Beginning Cash Balance	note	\$ 43,274,426	\$ 41,899,457	\$ 24,498,167	\$ 17,575,626	\$ 36,188,516	\$ 23,718,402
8020-8079	Property Taxes	4	1,585,675	1,585,675	1,585,675	30,819,488	1,585,675	1,585,675
010-8019	State Aid	2	16,642,719	616,397	11,095,146	7,396,764	5,547,573	-
3080-8099	Other	1	(861,280)	(861,280)	(861,280)	(861,280)	(861,280)	(861,280
3100-8299	Federal Revenue	1	6,020,521	6,020,521	6,020,521	6,020,521	6,020,521	6,020,521
300-8599	State Revenues	1	12,399,856	12,399,856	12,399,856	12,399,856	12,399,856	12,399,856
8600-8799	Local Revenues	3	3,803,268	3,803,268	3,803,268	3,803,268	3,803,268	3,803,268
8910-8929	Interfund Transfer In	1	754.059	754.059	754.059	754.059	754.059	754,059
8931-8979	Other Financing	1		1				
9290-9310	Other Receipts/Non-Revenue	1						
	Total Revenues	-	40,344,818	24,318,496	34,797,245	60,332,676	29,249,672	23,702,099
		_	10,011,010	21,010,100	0 1/1 01 /2 10	00,002,010	20,210,012	20,102,00
1000-1999	Certificated Salaries	1	15,603,984	15,603,984	15,603,984	15,603,984	15,603,984	15,603,984
2000-2999	Classified Salaries	1	5,597,926	5,597,926	5,597,926	5,597,926	5,597,926	5.597.926
3000-3999	Employee Benefits	1	7,906,562	7,906,562	7,906,562	7,906,562	7,906,562	7,906,562
4000-5999	Supplies and Services	1	12,729,127	12,729,127	12,729,127	12,729,127	12,729,127	12,729,12
6000-6599	Capital Outlays	1	97.683	97,683	97,683	97,683	97.683	97,683
7000-7499	Other Outgo	1	1,186,188	1,186,188	1,186,188	1,186,188	1,186,188	1,186,188
7600-7629	Interfund Transfers In/Out	1	327,087	327,087	327,087	327,087	327,087	327,08
7630-7699	Other Finance Uses	1	327,007	327,007	327,007	321,001	321,001	327,00
9590-9610	Other Disbursements/Non-Expense	1						
9390-9010			42 440 FFC	40 440 550	10 110 550	12 110 550	42 440 FEC	42 440 55
	Total Expenditures	-	43,448,556	43,448,556	43,448,556	43,448,556	43,448,556	43,448,55
12.							/ ====	(00.040.04
92xx	Change in Accounts Receivable	5	1,728,770	1,728,770	1,728,770	1,728,770	1,728,770	(62,613,94
95xx	Change in Accounts Payable	5	-			-		52,834,84
	Ending Cash Balance		\$ 41,899,457	\$ 24,498,167	\$ 17,575,626	\$ 36,188,516	\$ 23,718,402	\$ (5,807,15)
		W.				·	V	
	Assumptions							
	1 Based on straight line amortization of							
	budgeted amt less actual-to-date							
	2 Based on the Revenue Limit payment							
	schedule (Note- \$30.8M to be deferred	t						
	until July and Aug 2010 based on Stat 3 Includes Parcel Tax of \$21.4M.	e Bgt)						
	4 Pmts in December and April							
	5 Assumes collection/payment of prior ye	ar AP/	4					
	based on historically average AR / AP r							

OUSD Cash Flow - Historical and Projected Summary

10,397,994 3,914,562 13,159,779 11,876,533 (7,803,292) 5,226,018 Aug 31,519,954 12,002,807 13,367,625	5,226,018 39,106,458 36,338,308 9,985,972 (8,222,842) 9,757,298 Sept 32,021,511 19,636,455 34,689,825	9,757,298 72,499,666 37,625,660 4,844,516 2,743,889 52,219,709 Oct 22,174,909 77,684,756 39,044,886	52,219,709 2,543,649 36,731,964 792,064 (1,325,911) 17,497,547 Nov 63,086,257 5,055,811 36,940,530	17,497,547 71,167,711 39,384,589 2,567,599 (1,279,934) 50,568,334 Dec 32,422,645 61,845,753	50,568,334 19,589,326 34,218,319 4,142,284 1,494,696 41,576,321 Jan 58,528,947 50,283,596	41,576,321 36,753,436 39,680,615 211,822 112,897 38,973,861 Feb 70,312,927	38,973,861 24,747,916 41,425,490 535,681 375,444 23,207,412 March 52,066,439	23,207,412 65,570,441 40,938,145 552,026 (413,634) 47,978,100 April 62,466,355	47,978,100 32,965,119 40,900,715 46,596 (1,234,167) 38,854,933 May 78,676,721	38,854,933 71,064,415 53,433,126 (64,159,219) 56,178,489 48,505,492 June 62,177,790
13,159,779 11,876,533 (7,803,292) 5,226,018 Aug 31,519,954 12,002,807 13,367,625	36,338,308 9,985,972 (8,222,842) 9,757,298 Sept 32,021,511 19,636,455	37,625,660 4,844,516 2,743,889 52,219,709 Oct 22,174,909 77,684,756	36,731,964 792,064 (1,325,911). 17,497,547 Nov 63,086,257 5,055,811	39,384,589 2,567,599 (1,279,934) 50,568,334 Dec 32,422,645	34,218,319 4,142,284 1,494,696 41,576,321 Jan 58,528,947	39,680,615 211,822 112,897 38,973,861 Feb 70,312,927	41,425,490 535,681 375,444 23,207,412 March 52,066,439	40,938,145 552,026 (413,634) 47,978,100	40,900,715 46,596 (1,234,167) 38,854,933	53,433,126 (64,159,219) 56,178,489 48,505,492
13,159,779 11,876,533 (7,803,292) 5,226,018 Aug 31,519,954 12,002,807 13,367,625	36,338,308 9,985,972 (8,222,842) 9,757,298 Sept 32,021,511 19,636,455	37,625,660 4,844,516 2,743,889 52,219,709 Oct 22,174,909 77,684,756	36,731,964 792,064 (1,325,911). 17,497,547 Nov 63,086,257 5,055,811	39,384,589 2,567,599 (1,279,934) 50,568,334 Dec 32,422,645	34,218,319 4,142,284 1,494,696 41,576,321 Jan 58,528,947	39,680,615 211,822 112,897 38,973,861 Feb 70,312,927	41,425,490 535,681 375,444 23,207,412 March 52,066,439	40,938,145 552,026 (413,634) 47,978,100	40,900,715 46,596 (1,234,167) 38,854,933	53,433,126 (64,159,219) 56,178,489 48,505,492
11,876,533 (7,803,292) 5,226,018 Aug 31,519,954 12,002,807 13,367,625	9,985,972 (8,222,842) 9,757,298 Sept 32,021,511 19,636,455	4,844,516 2,743,889 52,219,709 Oct 22,174,909 77,684,756	792,064 (1,325,911) 17,497,547 Nov 63,086,257 5,055,811	2,567,599 (1,279,934) 50,568,334 Dec 32,422,645 61,845,753	4,142,284 1,494,696 41,576,321 Jan 58,528,947	211,822 112,897 38,973,861 Feb 70,312,927	535,681 375,444 23,207,412 March 52,066,439	552,026 (413,634) 47,978,100	46,596 (1,234,167) 38,854,933	(64,159,219) 56,178,489 48,505,492 June
(7,803,292) 5,226,018 Aug 31,519,954 12,002,807 13,367,625	(8,222,842) 9,757,298 Sept 32,021,511 19,636,455	2,743,889 52,219,709 Oct 22,174,909 77,684,756	(1,325,911) 17,497,547 Nov 63,086,257 5,055,811	(1,279,934) 50,568,334 Dec 32,422,645 61,845,753	1,494,696 41,576,321 Jan 58,528,947	112,897 38,973,861 Feb 70,312,927	375,444 23,207,412 March 52,066,439	(413,634) 47,978,100 April	(1,234,167) 38,854,933 May	56,178,489 48,505,492 June
Aug 31,519,954 12,002,807 13,367,625	9,757,298 Sept 32,021,511 19,636,455	Oct 22,174,909 77,684,756	Nov 63,086,257 5,055,811	Dec 32,422,645 61,845,753	Jan 58,528,947	Feb 70,312,927	23,207,412 March 52,066,439	47,978,100 April	38,854,933 May	48,505,492 June
31,519,954 12,002,807 13,367,625	32,021,511 19,636,455	22,174,909 77,684,756	63,086,257 5,055,811	32,422,645 61,845,753	58,528,947	70,312,927	52,066,439			
31,519,954 12,002,807 13,367,625	32,021,511 19,636,455	22,174,909 77,684,756	63,086,257 5,055,811	32,422,645 61,845,753	58,528,947	70,312,927	52,066,439			
31,519,954 12,002,807 13,367,625	32,021,511 19,636,455	77,684,756	5,055,811	61,845,753				62,466,355	78,676,721	62,177,790
13,367,625					50 283 596	40 000 400				
13,367,625						19,389,129	52,343,788	56,491,438	26,622,376	67,360,431
			30.940.330	36,784,362	37,735,123	41,803,622	39,458,279	40,128,004	43,425,195	79,994,104
9,085,820	5,470,902	2,640,537	493,067	2,915,889	(512,799)	157,361	1,310,321	104,114	121	(38,231,686)
(7,219,445)	(264,134)	(369,059)	728,040	(1,870,978)	(251,694)	4,010,644	(3,795,915)	(257,182)	303,888	31,203,937
32,021,511	22,174,909	63,086,257	32,422,645	58,528,947	70,312,927	52,066,439	62,466,355	78,676,721	62,177,790	42,516,368
Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
11,118,022	48,194,078	21,243,122	27,298,819	15,645,859	9,445,989	52,472,119	38,638,067	37,241,659	47,612,201	18,105,455
49,186,371	30,824,311	39,878,189	23,102,029	31,851,739	78,266,621	24,323,780	38,683,854	47,329,995	11,191,935	108,743,253
13,460,143	62,758,519				36,473,147	36,931,859	40,438,872	40,129,516	43,391,007	68,863,773
3,796,810	4,974,368	3,682,004	2,718,155	1,788,176	902,158	331,727	87,000	1,606,106	3,033,393	(27,885,569)
(2,446,982)	8,883	2,350,330	(611,698)	(294,787)	330,497	(1,557,700)	271,610	1,563,957	(341,067)	24,262,263
48,194,078	21,243,122	27,298,819	15,645,859	9,445,989	52,472,119	38,638,067	37,241,659	47,612,201	18,105,455	54,361,629
	49,186,371 13,460,143 3,796,810 (2,446,982)	11,118,022 48,194,078 49,186,371 30,824,311 13,460,143 62,758,519 3,796,810 4,974,368 (2,446,982) 8,883	49,186,371 30,824,311 39,878,189 13,460,143 62,758,519 39,854,826 3,796,810 4,974,368 3,682,004 (2,446,982) 8,883 2,350,330	49,186,371 30,824,311 39,878,189 23,102,029 13,460,143 62,758,519 39,854,826 36,861,446 3,796,810 4,974,368 3,682,004 2,718,155 (2,446,982) 8,883 2,350,330 (611,698)	48,194,078 21,243,122 27,298,819 15,645,859 49,186,371 30,824,311 39,878,189 23,102,029 31,851,739 13,460,143 62,758,519 39,854,826 36,861,446 39,544,998 3,796,810 4,974,368 3,682,004 2,718,155 1,788,176 (2,446,982) 8,883 2,350,330 (611,698) (294,787)	11,118,022 48,194,078 21,243,122 27,298,819 15,645,859 9,445,989 49,186,371 30,824,311 39,878,189 23,102,029 31,851,739 78,266,621 13,460,143 62,758,519 39,854,826 36,861,446 39,544,998 36,473,147 3,796,810 4,974,368 3,682,004 2,718,155 1,788,176 902,158 (2,446,982) 8,883 2,350,330 (611,698) (294,787) 330,497	11,118,022 48,194,078 21,243,122 27,298,819 15,645,859 9,445,989 52,472,119 49,186,371 30,824,311 39,878,189 23,102,029 31,851,739 78,266,621 24,323,780 13,460,143 62,758,519 39,854,826 36,861,446 39,544,998 36,473,147 36,931,859 3,796,810 4,974,368 3,682,004 2,718,155 1,788,176 902,158 331,727 (2,446,982) 8,883 2,350,330 (611,698) (294,787) 330,497 (1,557,700)	11,118,022 48,194,078 21,243,122 27,298,819 15,645,859 9,445,989 52,472,119 38,638,067 49,186,371 30,824,311 39,878,189 23,102,029 31,851,739 78,266,621 24,323,780 38,683,854 13,460,143 62,758,519 39,854,826 36,861,446 39,544,998 36,473,147 36,931,859 40,438,872 3,796,810 4,974,368 3,682,004 2,718,155 1,788,176 902,158 331,727 87,000 (2,446,982) 8,883 2,350,330 (611,698) (294,787) 330,497 (1,557,700) 271,610	11,118,022 48,194,078 21,243,122 27,298,819 15,645,859 9,445,989 52,472,119 38,638,067 37,241,659 49,186,371 30,824,311 39,878,189 23,102,029 31,851,739 78,266,621 24,323,780 38,683,854 47,329,995 13,460,143 62,758,519 39,854,826 36,861,446 39,544,998 36,473,147 36,931,859 40,438,872 40,129,516 3,796,810 4,974,368 3,682,004 2,718,155 1,788,176 902,158 331,727 87,000 1,606,106 (2,446,982) 8,883 2,350,330 (611,698) (294,787) 330,497 (1,557,700) 271,610 1,563,957	11,118,022 48,194,078 21,243,122 27,298,819 15,645,859 9,445,989 52,472,119 38,638,067 37,241,659 47,612,201 49,186,371 30,824,311 39,878,189 23,102,029 31,851,739 78,266,621 24,323,780 38,683,854 47,329,995 11,191,935 13,460,143 62,758,519 39,854,826 36,861,446 39,544,998 36,473,147 36,931,859 40,438,872 40,129,516 43,391,007 3,796,810 4,974,368 3,682,004 2,718,155 1,788,176 902,158 331,727 87,000 1,606,106 3,033,393 (2,446,982) 8,883 2,350,330 (611,698) (294,787) 330,497 (1,557,700) 271,610 1,563,957 (341,067)