



CPAs & BUSINESS ADVISORS

OAKLAND UNIFIED SCHOOL DISTRICT

2022 Annual Financial and Compliance Audit Results

SCOPE OF THE AUDIT

- Audit of the District's financial statements
 - Do the financial statements comply with governmental accounting standards?
- Audit of Federal and State grant compliance
 - Are grant funds used for allowable activities?
- Reporting on identified internal control deficiencies, if any
 - *Government Auditing Standards* requires the auditor to report internal control deficiencies



SCOPE OF THE AUDIT



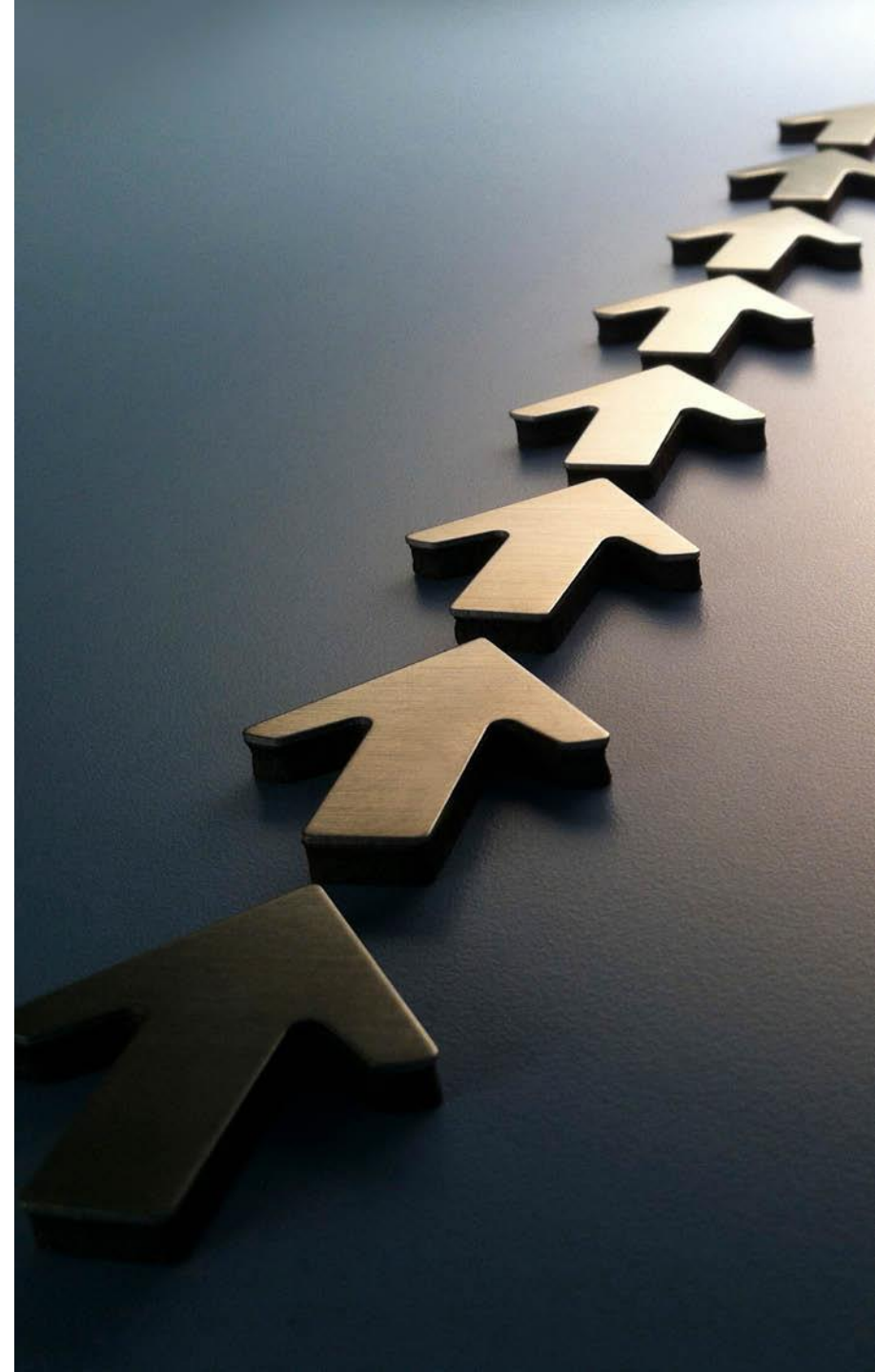
Auditor's responsibilities

Forming and expressing opinions based on the results of our audit of the **financial statements**, and audit of **compliance**.

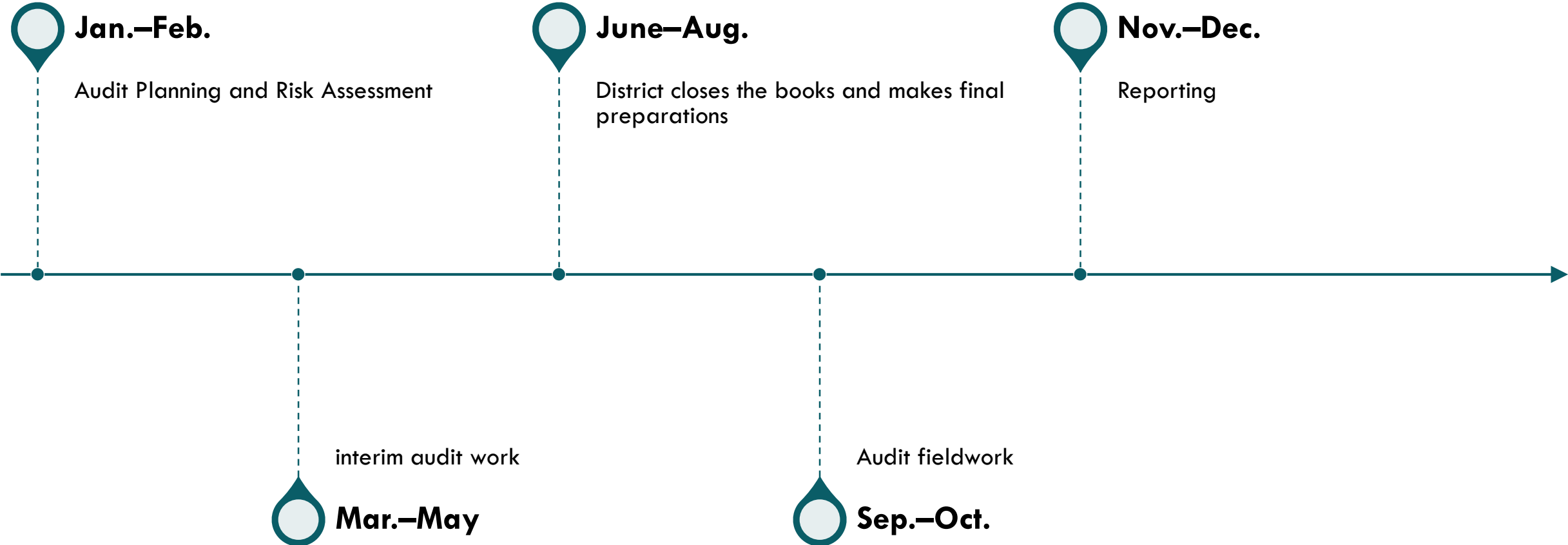


Management's Responsibilities

Completeness and accuracy of the financial statements, maintenance of internal control over financial reporting, and compliance with laws and regulations.



TIMING



1 “CLEAN” OPINION ON THE FINANCIAL STATEMENTS

“...the financial statements referred to above present fairly, in all material respects, the financial position of the District...”

2 CHANGE IN ACCOUNTING PRINCIPALS

The District has adopted the provisions of GASB Statement No. 87, *Leases*, which has resulted in a restatement of the opening balances.

3 COMPLIANCE AND INTERNAL CONTROL

The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs.





AUDIT FINDINGS

SUMMARY OF AUDITOR'S RESULTS

Type of auditor's report issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:
 Material weaknesses identified Yes
 Significant deficiencies identified not considered to be material weaknesses None Reported

Noncompliance material to financial statements noted? No

Federal Awards

Internal control over major program:
 Material weaknesses identified Yes
 Significant deficiencies identified not considered to be material weaknesses None Reported

Type of auditor's report issued on compliance for major programs:
 Unmodified for all major federal programs except for Twenty-First Century Community Learning Centers (84.287), which is qualified.

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR 200.516 9(a): Yes

Identification of Major Programs

Name of Federal Program or Cluster	Federal Financial Assistance Listing Number
Twenty-First Century Community Learning Centers	84.287
Education Stabilization Fund	84.425, 84.425C, 84.425D, 84.425U
Emergency Connectivity Fund	32.009

Dollar threshold used to distinguish between type A and type B programs: \$ 3,000,000

Auditee qualified as low-risk auditee? No

State Compliance

Internal control over state compliance programs:
 Material weaknesses identified Yes
 Significant deficiencies identified not considered to be material weaknesses None Reported

Type of auditor's report issued on compliance for programs:

Unmodified for all programs except for the following programs which were qualified:

Name of Program
School Accountability Report Card
Independent Study
After School Education and Safety Program
Immunizations



AUDIT FINDINGS SUMMARY

- Of the **ten** fiscal year 2021 audit findings, **three are fully resolved** and the remaining are “stable” or trending towards full resolution.
- Fiscal year 2022 identified **four** new finding, for a **total of 11**.
- Questioned costs are not material to the financial statements.

AUDIT FINDINGS SUMMARY

- Although not “audit findings” we observed “structural improvements” in the District’s ability to respond and support the audit.
- The audit **was issued two days before the statutory deadline**, which is an improvement from the **two-year delay** observed in the recent past.
- The District successfully implemented GASB Statement 87, *Leases (other school district require assistance)*





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