



OAKLAND UNIFIED  
SCHOOL DISTRICT  
*Community Schools, Thriving Students*

# 2022-23 First Interim Presentation



Presented by DeCarlos Kaigler, Chief Financial Officer  
Board of Education Meeting, December 14, 2022

# Ask of the Board

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- Review the 2022-23 First Interim Budget
- Receive and discuss update on relevant contextual information impacting Multi-Year Projections (MYP), Cash Flow, and Criteria and Standards
- Approve the 2022-23 First Interim

# First Interim Report

# First Interim Outline

## I. Overview & Summary of Assumptions

## II. 1st Interim - Current Year Projections

- A. Unrestricted General Fund Summary & Detail
- B. Restricted General Fund Summary & Detail
- C. Summary of Ancillary Funds

## III. Multi-Year Projections (MYP) & Cash Flow

- A. General Fund Highlights
- B. MYP Detail
- C. Cash Flow
- D. LCFF Projections

## IV. Next Steps

# Overview of District Financial Accountability

- California school districts are accountable to the State (through the County) for use of funds provided by the state and federal government.
- The process of accountability is prescribed by state law which includes district officials ensuring that the district is able to meet its financial commitments each year and into the future.

## Budget Adoption - By July 1

Projected results for the following fiscal year (July 1 - June 30) | *Ed Code §42127*

## Unaudited Actuals - By Sept 15th

Actual full year results for prior year (July 1 - June 30) | *Ed Code §42100*

## First Interim - By December 15

Updated projections as of October 31st | *Ed Code §42130 & §42131*

## Second Interim - By March 15

Updated projections as of January 31st | *Ed Code §42130 & §42131*

## Third Interim - By June 1

Updated projections as of April 30th | *Ed Code §42130 & §42131* [Required if 2nd Interim is qualified or negative]

# First Interim Assumptions

OUSD 2021-25 Budget Assumptions - First Interim							
Year	2021-22	2022-23 May Revise	2022-23 Adopted Budget	2022-23 45 Day Adopted Budget	2022-23 First Interim	2023-24	2024-25
Cost of Living Adjustment (COLA)	5.07%	6.56%	6.56%	6.56%	6.56%	5.38%	4.02%
Statutory COLA	1.70%						
Compounded COLA (Special Education and Community Colleges Only)	4.05%		6.28%	6.28%	6.28%		
Additional LCFF Investment ***							
Grade Span Adjustment Factors			10.4% (K-3)/2.6% (9-12)	10.4% (K-3)/2.6% (9-12)	10.4% (K-3)/2.6% (9-12)		
Enrollment	33,457	33,208	33,208	33,208	34,132	33,549	33,549
Attendance Used for Funding (Highest Year or Average)	33,911				33,700	33,239	32,180
Attendance (ADA)	33,911	30,225	30,225	30,225	30,578	30,560	30,560
Enrollment to ADA % *	101%	91%	91%	91%	90%	91%	91%
Unduplicated Pupil Count	77.40%	78.53%	78.53%	78.53%	77.67%	79.14%	79.56%
Salary and Negotiated Increases Adjusted - OEA	2.5%	\$1000/Cell	\$1000/Cell	\$1000/Cell	\$1000/Cell		
Salary and Negotiated Increases BCTC, UAOS, TEAMSTERS, MgtConf		6.00%	6.00%	6.00%	6.00%		
Salary and Negotiated Increases - SEIU		6.00%	6.00%	6.00%	6.00%	2.25%	
Step & Column	1.30%	2.00%	2.00%	2.00%	2.00%	2.0%	2.0%
Health Benefit Assumptions **		11.00%	11.00%	11.00%	11.00%	15.0%	8.0%
Mandatories & Benefits - Certificated	5.63%	5.63%	5.63%	5.63%	5.63%	5.03%	5.03%
Mandatories & Benefits - Classified	11.83%	11.83%	11.83%	11.83%	11.83%	11.23%	11.23%
State Teachers Retirement System	16.92%	19.10%	19.10%	19.10%	19.10%	19.10%	19.10%
California Public Retirement System	22.91%	25.37%	25.37%	25.37%	25.37%	25.20%	24.60%
<b>Total Mandatories &amp; Benefits Certificated</b>	<b>22.55%</b>	<b>24.73%</b>	<b>24.73%</b>	<b>24.73%</b>	<b>24.73%</b>	<b>24.13%</b>	<b>24.13%</b>
<b>Total Mandatories &amp; Benefits Classified</b>	<b>34.74%</b>	<b>37.20%</b>	<b>37.20%</b>	<b>37.20%</b>	<b>37.20%</b>	<b>36.43%</b>	<b>35.83%</b>

\* Note: The 2022-23 Actual ADA projection is lower than the funded ADA. The Governor's Budget amended the LCFF calculation to allow school districts to utilize the greater of current year, prior year, or the average of the most recent three prior years' ADA due to the loss of ADA from the pandemic.

\*\* 2023-24 Projected Increase for Kaiser which is the primary benefit selection for the majority of employees.

\*\*\* Additional LCFF Investment, NOT statutory COLA EC 42238.02(d)(5)

# Fund 01 - Combined FY 2022-23 First Interim

## 2022-23 First Interim Fund Balance Summary

	Unrestricted	Restricted	Total Fund
<b>A. Revenues</b>			
5) Total Revenues	\$ 471,087,551	\$ 443,841,828	\$ 914,929,379
<b>B. Expenditures</b>			
9) Total Expenditures	\$ 361,954,495	\$ 511,083,677	\$ 873,038,172
<b>C. Excess (Deficiency) of Revenues Over Expenditures</b>	\$ 109,133,056	\$ (67,241,849)	\$ 41,891,207
<b>D. Other Financing Sources/Uses</b>			
4) Total, Other Financing Sources/Uses	\$ (99,405,878)	\$ 96,420,878	\$ (2,985,000)
E. Net Increase (Decrease) in Fund Balance (C +D4)	\$ 9,727,178	\$ 29,179,029	\$ 38,906,207
F. Fund Balance, Reserves			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 92,624,874	\$ 67,517,001	\$ 160,141,876
b) Restricted		\$ -	
<b>2) Ending Balance, June 30 (E + F1e)</b>	<b>\$ 102,352,052</b>	<b>\$ 96,696,030</b>	<b>\$ 199,048,082</b>
Restricted Reserve		\$ 96,696,030	96,696,030.48
Other Assignments	20,882,011		20,882,011.00
Reserve for Economic Uncertainty	26,280,695		26,280,695.16
<b>Unassigned Unappropriated</b>	<b>\$ 55,189,346</b>	<b>\$ 0</b>	<b>\$ 55,189,346</b>

# Fund 01 - Unrestricted FY 2022-23 1st Int

## 2022-23 Unrestricted First Interim Fund Balance Summary

	Adopted Budget	First Interim	Variance	Percent Change
<b>A. Revenues</b>				
5) Total Revenues	\$ 418,926,907	\$ 471,087,551	\$ 52,160,644	12.45%
<b>B. Expenditures</b>				
9) Total Expenditures	\$ 347,457,990	\$ 361,954,495	\$ 14,496,505	4.17%
<b>C. Excess (Deficiency) of Revenues Over Expenditures</b>	\$ 71,468,917	\$ 109,133,056	\$ 37,664,139	52.70%
<b>D. Other Financing Sources/Uses</b>				
4) Total, Other Financing Sources/Uses	\$ (98,757,329)	\$ (99,405,878)	\$ (648,549)	0.66%
<b>E. Net Increase (Decrease) in Fund Balance (C +D4)</b>	\$ (27,288,412)	\$ 9,727,178	\$ 37,015,590	-135.65%
<b>F. Fund Balance, Reserves</b>				
1) Beginning Fund Balance				
a) Adjusted Beginning Balance (F1c + F1d)	\$ 75,366,331	\$ 92,624,874	\$ 17,258,543	
b) Restricted		\$ -		
<b>2) Ending Balance, June 30 (E + F1e)</b>	\$ 48,077,919	\$ 102,352,052	\$ 54,274,133	112.89%
Restricted Reserve	\$ -	\$ -		
Other Assignments	\$ 21,092,039	20,882,011	\$ (210,028)	
Reserve for Economic Uncertainty	\$ 22,207,124	26,280,695	\$ 4,073,571	
<b>Unassigned Unappropriated</b>	\$ 4,778,756	\$ 55,189,346	\$ 50,410,590	1054.89%



# Fund 01 - Restricted FY 2022-23 1St Int

## 2022-23 Restricted First Interim Fund Balance Summary

	Adopted Budget	First Interim	Variance	Percent Change
<b>A. Revenues</b>				
5) Total Revenues	\$ 282,682,176	\$ 443,841,828	\$ 161,159,652	57.01%
<b>B. Expenditures</b>				
9) Total Expenditures	\$ 395,764,491	\$ 511,083,677	\$ 115,319,186	29.14%
<b>C. Excess (Deficiency) of Revenues Over Expenditures</b>	\$ (113,082,315)	\$ (67,241,849)	\$ 45,840,466	-40.54%
<b>D. Other Financing Sources/Uses</b>				
4) Total, Other Financing Sources/Uses	\$ 95,772,330	\$ 96,420,878	\$ 648,548	0.68%
E. Net Increase (Decrease) in Fund Balance (C +D4)	\$ (17,309,985)	\$ 29,179,029	\$ 46,489,014	-268.57%
F. Fund Balance, Reserves				
1) Beginning Fund Balance				
a) Adjusted Beginning Balance (F1c + F1d)	\$ 42,605,734	\$ 67,517,001	\$ 24,911,267	
b) Restricted		\$ -		
<b>2) Ending Balance, June 30 (E + F1e)</b>	<b>\$ 25,295,749</b>	<b>\$ 96,696,030</b>	<b>\$ 71,400,281</b>	282.26%
Restricted Reserve	\$ 27,546,431	\$ 96,696,030		
Other Assignments	\$ -	0	\$ -	
Reserve for Economic Uncertainty	\$ -	0	\$ -	
<b>Unassigned Unappropriated</b>	<b>\$ (2,250,682)</b>	<b>\$ 0</b>	<b>\$ 2,250,682</b>	-100.00%


# Summary of 2022-23 Unrestricted General Fund Projections at 1st Interim (\$Millions)

## How is the District's Unrestricted General Fund Financial Position Projected to Change?

	First Interim
Beginning Fund Balance	\$92,689,873
Ending Fund Balance	\$102,352,052

## Why is District's Unrestricted General Fund Financial Position Projected to Change?

	First Interim
Revenues	\$471,087,551
Expenditures	\$361,954,495
Net Contributions/Transfers	\$99,405,878
<b>Net Increase (Decrease)</b>	<b>\$9,727,178</b>



At First Interim, we expect to end the year with a \$9.7 Mil increase in the Unrestricted General Fund Balance.

# Material Changes in Unrestricted General Fund Projections since Budget Adoption

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## Revenues (Unrestricted) - \$52M Increase

- **\$61M Increase** in LCFF Allocation Rate as a result of Governor's Budget Clean Up Bill
- **\$10M Decrease** in Other State Revenue - 2021-22 allocation of AB1840, previously budgeted to be received in 2022-23, but actually received and recognized in 2021-22 at year end.

## Expenditures (Unrestricted) - \$14M Increase

- **\$2.2M Increase** in projected cost of Classified Salaries from Adopted Budget
  - ◆ Implementation of AFSCME Negotiated Agreement
- **\$5.5M Increase** in projected cost of Benefits from Adopted Budget
  - ◆ Implementation of AFSCME Negotiated Agreement
- **\$3.6M Increase** in Books and Supplies
  - ◆ **\$2.3M** Reduction in Textbooks
  - ◆ \$1.1M Increase Prior Year Carryover Base & Supplemental & Concentration
  - ◆ \$ 4.1M in Object 4399 Unallocated
    - Change due to Revised budgets After Year End close

# Material Changes in Unrestricted General Fund Projections since Budget Adoption (Cont.)

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## Expenditures (Unrestricted)

- **\$8M Increase** in projected cost of Services and Other Operating from Adopted Budget
  - ◆ Indirect Cost Rate Reduction \$3.5M - Object 5710
    - The General and Administrative Cost incurred by the District to manage a program
    - Impacted by rates, which declined, and projected spending during the year
  - ◆ Increase in Consultant Services \$4M- Object 5825
    - \$.86M Resource 0000 Base
    - \$1.5M Resource 0006 S & C Carryover
    - \$1M Resource 0041. AB 1840
  - ◆ \$1.2M Increase in Contracted Services
    - Resource 0006, Resource 0041, and Resource 0720 Transportation


# Summary of 2022-23 Restricted General Fund Projections (\$Millions)

## How is the District's Restricted General Fund Financial Position Projected to Change?

	First Interim
Beginning Fund Balance	\$67,517,001
Ending Fund Balance	\$96,696,030

## Why is District's Restricted General Fund Financial Position Projected to Change?

	First Interim
Revenues	\$443,841,828
Expenditures	\$511,083,677
Net Contributions/Transfers	\$96,420,878
<b>Net Increase (Decrease)</b>	<b>\$29,179,029</b>



At First Interim, we expect to end the year with a **increase** in the Restricted General Fund Balance of **\$29.2M**

# Material Changes in Restricted General Fund Projections since Budget Adoption (Cont.)

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## Revenues (Restricted)

### → \$161M higher than Adopted Budget

- ◆ Federal Revenue Increase \$35M
  - \$1M Resource 3212 ESSER II Resource 3213 ESSER III \$21.4M
  - \$3.2M Resource 3219 ELO ESSER III St Reserve
  - \$2.5M Resource 4124,4127 Title IV
  - \$3M ESSER III Learning Loss Resource 3214
  - \$1.8M After School Education Resource 3226
- ◆ Other State Increase \$125M
  - *\$18M Resource 2600/7425 Expanded Learning Opportunity*
  - \$2M Resource 6266 Educator Effectiveness,
  - \$2.4M Resource 6547 Special Ed Early Intervention
  - \$7.6M Resource 6211 Literacy Coach and Reading Specialist
  - *\$19.6M Resource 6762 Arts, Music, IM Block Grant*
  - *\$54M Resource 7435 Learning Recovery Emergency*
  - \$14M Resource 6332 CCSSPP Implementation Grant,

# Material Changes in Restricted General Fund Projections since Budget Adoption (Cont.)

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- \$2M Resource 6387 CTE Incentive Grant
- \$1.8M Resource 7422 In Person Instruction

## Expenditures (Restricted)

- **\$7.1M increase in projected Certificated Salaries since Adopted Budget**
  - ◆ \$1.7M increase in Object 1119 Teachers on Special Assignment
    - \$.3M in Resource 3212 ESSER II
    - \$.7M in Resource 3213 ESSER III
  - ◆ \$3.6M increase in Object 1120 Teacher Salary stipends
    - \$2.6M in ESSER III, Resource 3213
- **\$14.2M increase in projected Classified Salaries since Adopted Budget**
  - ◆ \$1.4M Resource 3213 ESSER III Object 2120, Intra aides Salaries
  - ◆ \$1.2M Resource 3213 Esser III Object 2220, Classified Support Salary Stipends
  - ◆ \$5M Resource 6332 Community School Grant, Object 2320 Supv & Admin Salaries
  - ◆ \$1.3M in Resource 3219 Expanded Learning Grant, Object 2405 Clerical Salaries
- **\$7M increase in coinciding Benefits from Adopted Budget**

# Material Changes in Restricted General Fund Projections since Budget Adoption (Cont.)

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## Expenditures (Restricted)

- **\$53.6M Increase** - Books and Supplies
  - ◆ \$1.2M Object 4310 School Office Supplies
    - \$.9M Reduction in Resource 2600 Expanded Learning
    - \$1.9M Increase in Community School Grant, Resource 6332
  - ◆ \$16.8M Object 4391 Carryover
    - \$1.1 Increase in Title IV 21st Century, Resource 4124
    - \$5.2M Increase, Measure N
    - \$1.7M iNcrease, ASES Resource 3226
  - ◆ \$27.6M Object 4399 Unallocated
    - \$7.9M Resource 2600 Expanded Learning
    - \$3M Resource 3214 ESSER III
    - \$1.5M Resource 6211 Literacy Coach
    - \$4.9M Resource 6762, Arts, Music, IM Block Grant
    - \$9M, Resource 7435 Learning Recovery Emergency



# Material Changes in Restricted General Fund Projections since Budget Adoption (Cont.)

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## Expenditures (Restricted)

- **\$30M Increase** - Services and Operating Expenditures
  - ◆ \$12.2M Object 5100, Sub Agreements for Services
    - Resource 2600, Expanded Learning Opportunity Programs
  - ◆ \$8.8M Object 5671 Repairs B & G
    - Resource 3213 ESSER III
  - ◆ \$15.9M Object 5825 Consultants
    - \$1.3M Resource 3213 ESSER II,
    - \$1.2M Resource 9225 Kaiser
    - \$7.1M Resource 2600 Expanded Learning,
    - \$2.7M Resource 6332 Community Schools Grant
  - ◆ \$2.4M Object 5865 Payments to Parents in Lieu

# Ancillary Funds

2022-23 First Interim Summary of Revenue, Expenditures, and Fund Balance				
<i>Fund/SACS Form</i>	<i>Revenues</i>	<i>Expenditures</i>	<i>2022-23 Beginning Fund Balance + Adjustments</i>	<i>2022-23 First Interim Ending Balance</i>
Fund 01 - General Fund - Unrestricted	\$ 471,087,551	\$ 461,360,373	\$ 92,624,874	\$ 102,352,052
Fund 01 - General Fund - Restricted	\$ 540,262,706	\$ 511,083,677	\$ 67,517,001	\$ 96,696,030
Fund 11 - Adult Education	3,058,780.00	3,587,548.00	\$ 1,326,154	\$ 797,386
Fund 12 - Child Development	22,757,177.53	24,465,408.17	\$ 4,026,229	\$ 2,317,998
Fund 13 - Student Nutrition	21,271,426.18	27,143,439.31	\$ 29,279,791	\$ 23,407,778
Fund 14 - Deferred Maintenance	3,025,982.00	5,000,000.00	\$ 6,468,273	\$ 4,494,255
Fund 21 - Building Fund	1,613,117.73	130,708,539.43	\$ 232,455,031	\$ 103,359,610
Fund 25 - Capital Facilities Fund	6,119,491.00	5,751,633.57	\$ 17,486,329	\$ 17,854,187
Fund 35 - County Schools Facility Fund	96,476.20	4,806,305.78	\$ 11,974,695	\$ 7,264,865
Fund 40 - Special Reserve Fund for Capital Outlay	6,500.00	284,049.39	\$ 747,682	\$ 470,132
Fund 51 - Bond Interest and Redemption Fund	97,940,790.00	94,581,475.00	\$ 131,168,428	\$ 134,527,743
Fund 67 - Self Insurance Fund	19,730,174.70	24,767,042.00	\$ 19,903,939	\$ 14,867,072
<b>Total All Funds</b>	<b>\$ 1,186,970,172</b>	<b>\$ 1,293,539,491</b>	<b>\$ 614,978,428</b>	<b>\$ 508,409,109</b>

# First Interim - Multi-Year Projections , Cash Flow, & LCFF Projections

# Multi-Year Projections (MYP)

## Key Results - Highlights

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- The District's 2023-24 and 2024-25 Fiscal Years are currently a reflecting a **surplus** in the Unrestricted General Fund (Line E).
  - 2023-24 - \$14.2M
  - 2024-25 - \$10.5M
- The Restricted General Fund is reflecting the spend down of prior year revenue earned and or allocated that are sunsetting, specifically COVID Resources.
  - 2023-24 - \$38.1M
  - 2024-25 - \$41.1M

# Multi-Year Projections (MYP) - Unrestricted Summary - FORM MYPI

## 2022-23 First Interim Budget MYP Fund Balance Summary - Unrestricted

	2022-23 Unrestricted	2023-24 Unrestricted	2024-25 Unrestricted
<b>A. Revenues</b>			
5) Total Revenues	\$ 471,087,551	\$ 485,195,779	\$ 489,279,804
<b>B. Expenditures</b>			
9) Total Expenditures	\$ 364,954,495	\$ 375,974,992	\$ 383,826,804
<b>C. Excess (Deficiency) of Revenues Over Expenditures</b>	\$ 106,133,056	\$ 109,220,787	\$ 105,453,000
<b>D. Other Financing Sources/Uses</b>			
4) Total, Other Financing Sources/Uses	\$ (96,405,878)	\$ (94,975,000)	\$ (94,975,000)
<b>E. Net Increase (Decrease) in Fund Balance (C + D4)</b>	\$ 9,727,178	\$ 14,245,787	\$ 10,478,000
<b>F. Fund Balance, Reserves</b>			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 92,624,874	\$ 102,352,052	\$ 116,597,839
<b>2) Ending Balance, June 30 (E + F1e)</b>	\$ 102,352,052	\$ 116,597,839	\$ 127,075,839
Reserve for Economic Uncertainty	\$ 26,280,695	\$ 25,054,948	\$ 25,561,777
<b>Net Ending Balance Excluding Reservations</b>	\$ 76,071,357	\$ 91,542,891	\$ 101,514,062

# Multi-Year Projections (MYP) - Restricted Summary - FORM MYPI

## 2022-23 First Interim MYP Fund Balance Summary - Restricted

	2022-23 Restricted	2023-24 Restricted	2024-25 Restricted
<b>A. Revenues</b>			
5) Total Revenues	\$ 443,841,828	\$ 325,578,715	\$ 332,157,353
<b>B. Expenditures</b>			
9) Total Expenditures	\$ 511,083,677	\$ 459,214,948	\$ 468,257,434
<b>C. Excess (Deficiency) of Revenues Over Expenditures</b>	\$ (67,241,849)	\$ (133,636,233)	\$ (136,100,081)
<b>D. Other Financing Sources/Uses</b>			
4) Total, Other Financing Sources/Uses	\$ 96,420,878	\$ 95,000,000	\$ 95,000,000
<b>E. Net Increase (Decrease) in Fund Balance (C + D4)</b>	\$ 29,179,029	\$ (38,636,233)	\$ (41,100,081)
<b>F. Fund Balance, Reserves</b>			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 67,517,001	\$ 96,696,030	\$ 58,059,797
2) Ending Balance, June 30 (E + F1e)	\$ 96,696,030	\$ 58,059,797	\$ 16,959,717

# Multi-Year Projections (MYP) - Combined Summary - FORM MYPI

## 2022-23 First Interim MYP Fund Balance Summary - Combined

	2022-23 Combined	2022-23 Combined	2023-24 Combined
<b>A. Revenues</b>			
5) Total Revenues	\$ 914,929,379	\$ 810,774,494	\$ 821,437,157
<b>B. Expenditures</b>			
9) Total Expenditures	\$ 876,038,172	\$ 835,189,940	\$ 852,084,238
<b>C. Excess (Deficiency) of Revenues Over Expenditures</b>	\$ 38,891,207	\$ (24,415,446)	\$ (30,647,081)
<b>D. Other Financing Sources/Uses</b>			
4) Total, Other Financing Sources/Uses	\$ 15,000	\$ 25,000	\$ 25,000
<b>E. Net Increase (Decrease) in Fund Balance (C + D4)</b>	\$ 38,906,207	\$ (24,390,446)	\$ (30,622,081)
<b>F. Fund Balance, Reserves</b>			
1) Beginning Fund Balance			
a) Adjusted Beginning Balance (F1c + F1d)	\$ 160,141,876	\$ 199,048,082	\$ 174,657,637
<b>2) Ending Balance, June 30 (E + F1e)</b>	\$ 199,048,082	\$ 174,657,637	\$ 144,035,555

# First Interim Cash Flow - Form CASH

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## Beginning Cash July 1, 2022

1. \$132,904,241

## Ending Cash Projection June 30, 2023

1. \$191,220,026



# Other Items of Note

## LCFF Projection - We're Getting more money right?

### OUSD LCFF Funding Trend Summary

Scope: The purpose of this analysis is to reflect the trend of our LCFF Funding and the impact of additional state allocations and funding methods and the financial bridge that has been built to support the District's pre and post pandemic sustainability.

Year	Enrollment	Actual/Proj ADA	Enroll:ADA %	Funded ADA	State Funding Allocation	COLA		Total	Net Increase
2020-21	35,435	26,924	76%	33,977.00	7,053.00	0.00%	\$	380,649,634	
2021-22	34,374	29,452	86%	33,887.58	4,435.55	5.07%	\$	410,253,145	\$29,603,511
2022-23	34,131	30,576	90%	33,238.62	2,662.32	12.84%	\$	457,402,471	\$47,149,326
2023-24	33,548	30,559	91%	32,180.00	1,621.03	5.38%*	\$	471,235,234	\$13,832,763
2024-25	33,548	30,559	91%	31,068.46	509.49	4.02%	\$	475,040,048	\$ 3,804,814
								<b>Cumulative Projected Increase</b>	<b>\$94,390,414</b>

\* A new COLA projection of more than 8% has been announced after the First Interim Period of October 31st. The final cola projection factor will be presented at Second Interim.

# Other Items of Note

## LCFF Projection Adopted Budget

Oakland Unified (61259) - FY 2022-23 LCFF Revenue updated with Latest Ce	v.23.2	8/18/2022	PY2	v.23.2	PY1											
LOCAL CONTROL FUNDING FORMULA	2020-21				2021-22											
LCFF ENTITLEMENT CALCULATION																
Calculation Factors	COLA & Augmentation		Base Grant Proration		Unduplicated Pupil Percentage		COLA & Augmentation		Base Grant Proration		Unduplicated Pupil Percentage					
	0.00%		0.00%		75.92%		75.92%		5.07%		0.00%		76.61%		76.61%	
	ADA	Base	Grade Span	Supplemental	Concentration	Total	ADA	Base	Grade Span	Supplemental	Concentration	Total				
Grades TK-3	12,441.67	\$ 7,702	\$ 801	\$ 1,291	\$ 889	\$ 132,920,697	12,439.15	\$ 8,093	\$ 842	\$ 1,369	\$ 1,255	\$ 143,785,108				
Grades 4-6	8,026.02	7,818		1,187	818	78,838,374	8,016.93	8,215		1,259	1,154	85,200,936				
Grades 7-8	4,505.00	8,050		1,222	842	45,565,111	4,497.83	8,458		1,296	1,188	49,215,224				
Grades 9-12	8,938.97	9,329	243	1,453	1,001	107,505,808	8,933.66	9,802	255	1,541	1,413	116,232,233				
Subtract Necessary Small School ADA and Funding	-	-	-	-	-	-	-	-	-	-	-	-				
<b>Total Base, Supplemental, and Concentration Grant</b>		\$ 278,230,067	\$ 12,137,948	\$ 44,089,480	\$ 30,372,495	\$ 364,829,990		\$ 292,139,603	\$ 12,751,851	\$ 46,715,469	\$ 42,826,578	\$ 394,433,501				
NSS Allowance		-	-	-	-	-		-	-	-	-	-				
<b>TOTAL BASE</b>	33,911.66	\$ 278,230,067	\$ 12,137,948	\$ 44,089,480	\$ 30,372,495	\$ 364,829,990	33,887.58	\$ 292,139,603	\$ 12,751,851	\$ 46,715,469	\$ 42,826,578	\$ 394,433,501				
<b>ADD ONS:</b>																
Targeted Instructional Improvement Block Grant						\$ 10,094,682						\$ 10,094,682				
Home-to-School Transportation (COLA added commencing 2023-24)						5,724,962						5,724,962				
Small School District Bus Replacement Program (COLA added commencing 2023-24)						-						-				
Transitional Kindergarten (commencing 2022-23)						-						-				
<b>ECONOMIC RECOVERY TARGET PAYMENT</b>						-						-				
<b>LCFF ENTITLEMENT</b>						\$ 380,649,634						\$ 410,253,145				
<b>STATE AID CALCULATION</b>																

# Other Items of Note

## LCFF Projection Adopted Budget

Oakland Unified (61259) - FY 2022-23 LCFF Revenue updated with Latest C	v.23.2	PY1	v.23.2	8/18/2022	CY											
LOCAL CONTROL FUNDING FORMULA	2021-22			2022-23												
LCFF ENTITLEMENT CALCULATION																
	COLA & Augmentation		Base Grant Proration		Unduplicated Pupil Percentage		COLA & Augmentation		Base Grant Proration		Unduplicated Pupil Percentage					
Calculation Factors	5.07%		0.00%		76.61%		76.61%		12.84%		0.00%		77.67%		77.67%	
	ADA	Base	Grade Span	Supplemental	Concentration	Total	ADA	Base	Grade Span	Supplemental	Concentration	Total				
Grades TK-3	12,439.15	\$ 8,093	\$ 842	\$ 1,369	\$ 1,255	\$ 143,785,108	12,069.25	\$ 9,132	\$ 950	\$ 1,566	\$ 1,486	\$ 158,514,766				
Grades 4-6	8,016.93	8,215		1,259	1,154	85,200,936	7,891.29	9,270		1,440	1,366	95,295,081				
Grades 7-8	4,497.83	8,458		1,296	1,188	49,215,224	4,436.88	9,544		1,483	1,406	55,163,379				
Grades 9-12	8,933.66	9,802	255	1,541	1,413	116,232,233	8,841.20	11,061	288	1,763	1,672	130,710,826				
Subtract Necessary Small School ADA and Funding	-	-	-	-	-	-	-	-	-	-	-	-				
<b>Total Base, Supplemental, and Concentration Grant</b>		\$ 292,139,603	\$ 12,751,851	\$ 46,715,469	\$ 42,826,578	\$ 394,433,501		\$ 323,506,745	\$ 14,012,054	\$ 52,430,171	\$ 49,735,082	\$ 439,684,052				
NSS Allowance		-	-	-	-	-		-	-	-	-	-				
<b>TOTAL BASE</b>	<b>33,887.58</b>	<b>\$ 292,139,603</b>	<b>\$ 12,751,851</b>	<b>\$ 46,715,469</b>	<b>\$ 42,826,578</b>	<b>\$ 394,433,501</b>	<b>33,238.62</b>	<b>\$ 323,506,745</b>	<b>\$ 14,012,054</b>	<b>\$ 52,430,171</b>	<b>\$ 49,735,082</b>	<b>\$ 439,684,052</b>				
<b>ADD ONS:</b>																
Targeted Instructional Improvement Block Grant						\$10,094,682						\$10,094,682				
Home-to-School Transportation (COLA added commencing 2023-24)						5,724,962						5,724,962				
Small School District Bus Replacement Program (COLA added commencing 2023-24)						-						-				
Transitional Kindergarten (Commencing 2022-23)						-						1,898,775				
<b>ECONOMIC RECOVERY TARGET PAYMENT</b>						-						-				
<b>LCFF ENTITLEMENT</b>						<b>\$ 410,253,145</b>						<b>\$ 457,402,471</b>				

# Other Items of Note

## LCFF Projection Adopted Budget

LOCAL CONTROL FUNDING FORMULA	2022-23						2023-24					
LCFF ENTITLEMENT CALCULATION												
	COLA & Augmentation		Base Grant Proration		Unduplicated Pupil Percentage		COLA & Augmentation		Base Grant Proration		Unduplicated Pupil Percentage	
Calculation Factors	12.84%		0.00%		77.67% 77.67%		5.38%		0.00%		79.14% 79.14%	
	ADA	Base	Grade Span	Supplemental	Concentration	Total	ADA	Base	Grade Span	Supplemental	Concentration	Total
Grades TK-3	12,069.25	\$ 9,132	\$ 950	\$ 1,566	\$ 1,486	\$ 158,514,766	11,574.33	\$ 9,623	\$ 1,001	\$ 1,682	\$ 1,667	\$ 161,723,235
Grades 4-6	7,891.29	9,270		1,440	1,366	95,295,081	7,637.03	9,769		1,546	1,533	98,121,257
Grades 7-8	4,436.88	9,544		1,483	1,406	55,163,379	4,294.59	10,057		1,592	1,578	56,803,966
Grades 9-12	8,841.20	11,061	288	1,763	1,672	130,710,826	8,674.05	11,656	303	1,893	1,876	136,428,557
Subtract Necessary Small School ADA and Funding	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Base, Supplemental, and Concentration Grant</b>		\$ 323,506,745	\$ 14,012,054	\$ 52,430,171	\$ 49,735,082	\$ 439,684,052		\$ 330,281,343	\$ 14,214,141	\$ 54,526,746	\$ 54,054,785	\$ 453,077,015
NSS Allowance		-	-	-	-	-		-	-	-	-	-
<b>TOTAL BASE</b>	<b>33,238.62</b>	<b>\$ 323,506,745</b>	<b>\$ 14,012,054</b>	<b>\$ 52,430,171</b>	<b>\$ 49,735,082</b>	<b>\$ 439,684,052</b>	<b>32,180.00</b>	<b>\$ 330,281,343</b>	<b>\$ 14,214,141</b>	<b>\$ 54,526,746</b>	<b>\$ 54,054,785</b>	<b>\$ 453,077,015</b>
<b>ADD ONS:</b>												
Targeted Instructional Improvement Block Grant						\$10,094,682						\$10,094,682
Home-to-School Transportation (COLA added commencing 2023-24)						5,724,962						6,032,965
Small School District Bus Replacement Program (COLA added commencing 2023-24)						-						-
Transitional Kindergarten (Commencing 2022-23)						1,898,775						2,030,572
<b>ECONOMIC RECOVERY TARGET PAYMENT</b>						-						-
<b>LCFF ENTITLEMENT</b>						<b>\$ 457,402,471</b>						<b>\$ 471,235,234</b>

# Key Takeaways

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- First Positive Certification since Second Interim 2001-02 that will stand.
  - There were positive certifications in subsequent years that either were not substantiated by the County or that from First to Second Interim changed to qualified/negative.
- This achievement is a collective effort in community.
- Now...we must work hard to SUSTAIN ongoing financial and operational sustainability and move forward to exit receivership.

# NEXT STEPS

1. Complete 2022-23 First Interim
2. Present Final First Interim at December 14, 2022 Board Meeting
3. Submission of First Interim to the Alameda County Office of Education (ACOE) by December 15th
4. Distribution of First Interim to Auditors, Financial Advisors, Bond Reporting Agencies
5. Continued Budget Development/Planning for 2023-24
6. Continue 2021-22 Audit Finalization
  - a. Projected completion of the audit report is December 2023
7. Second Interim Due March 15, 2023

# Questions/Comments

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# EVERY STUDENT THRIVES!



**OAKLAND UNIFIED  
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*Community Schools, Thriving Students*

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