



OAKLAND UNIFIED
SCHOOL DISTRICT
Community Schools, Thriving Students

2022-23 First Interim Draft - Overview and Context



Presented by DeCarlos Kaigler, Chief Financial Officer

Budget & Finance Meeting, November 10, 2022

Ask of the Budget & Finance Committee

- Review the preliminary draft of the First Interim Budget
- Receive and discuss update on relevant contextual information impacting Multi-Year Projections (MYP)

Overview of Presentation

Part 1: First Interim Report - Fund 01
Ancillary Fund Summary

Part 2: Initial review of changes since 2022-23 Adopted and 45-Day Revision

First Interim Report Draft

First Interim Outline

- I. Overview & Summary of Assumptions**
- II. 1st Interim - Current Year Projections**
 - A. Unrestricted General Fund Summary & Detail
 - B. Restricted General Fund Summary & Detail
 - C. Summary of Ancillary Funds
- III. Multi-Year Projections (MYP) & Cash Flow**
 - A. General Fund Highlights
 - B. MYP Detail

- I. Going Forward - Key Considerations**
- II. Next Steps**

Overview of District Financial Accountability

- California school districts are accountable to the State (through the County) for use of funds provided by the state and federal government.
- The process of accountability is prescribed by state law which includes district officials ensuring that the district is able to meet its financial commitments each year and into the future.

Budget Adoption - By July 1

Projected results for the following fiscal year (July 1 - June 30) | *Ed Code §42127*

Unaudited Actuals - By Sept 15th

Actual full year results for prior year (July 1 - June 30) | *Ed Code §42100*

First Interim - By December 15

Updated projections as of October 31st | *Ed Code §42130 & §42131*

Second Interim - By March 15

Updated projections as of January 31st | *Ed Code §42130 & §42131*

Third Interim - By June 1

Updated projections as of April 30th | *Ed Code §42130 & §42131* [Required if 2nd Interim is qualified or negative]

First Interim Assumptions

OUSD 2021-25 Budget Assumptions - Draft First Interim						
Year	2021-22	2022-23 May Revise	2022-23 Adopted Budget	2022-23 45 Day Adopted Budget	2023-24	2024-25
Cost of Living Adjustment (COLA)	5.07%	6.56%	6.56%	6.56%	5.38%	4.02%
Statutory COLA	1.70%					
Compounded COLA (Special Education and Community Colleges Only)	4.05%		6.28%	6.28%		
Additional LCFF Investment ****						
Grade Span Adjustment Factors			10.4% (K-3)/2.6% (9-12)	10.4% (K-3)/2.6% (9-12)		
Enrollment	33,457	33,208	33,208	33,208	33,058	33,058
Attendance Used for Funding (Highest Year or Average)	33,911			33,700	33,682	33,624
Attendance (ADA)	33,911	30,225	30,225	30,225	29,753	29,753
Enrollment to ADA % *	101%	91%	91%	91%	90%	90%
Unduplicated Pupil Count	77.40%	78.53%	78.53%	78.53%	80.46%	81.43%
Salary and Negotiated Increases Adjusted - OEA	2.5%	\$1000/Cell	\$1000/Cell	\$1000/Cell		
Salary and Negotiated Increases BCTC, UAOS, TEAMSTERS, MgtConf		6.00%	6.00%	6.00%		
Salary and Negotiated Increases - SEIU		6.00%	6.00%	6.00%	2.25%	
Step & Column 4*	1.30%	2.00%	2.00%	2.00%	2.0%	2.0%
Health Benefit Assumptions **		11.00%	11.00%	11.00%	8.5%	3.0%
Mandatories & Benefits - Certificated	5.63%	5.63%	5.63%	5.63%	5.03%	5.03%
Mandatories & Benefits - Classified	11.83%	11.83%	11.83%	11.83%	11.23%	11.23%
State Teachers Retirement System	16.92%	19.10%	19.10%	19.10%	19.10%	19.10%
California Public Retirement System	22.91%	25.37%	25.37%	25.37%	25.20%	24.60%
Total Mandatories & Benefits Certificated	22.55%	24.73%	24.73%	24.73%	24.13%	24.13%
Total Mandatories & Benefits Classified	34.74%	37.20%	37.20%	37.20%	36.43%	35.83%

FY 2022-23 1st Interim Key Assumptions

COLA Factors used for FY 2022-23 LCFF - 12.84% and 3.26%

Assume COLA of 5.38% for FY 2023-24

Assume Lost of ADA for FY 2022-23 (Not Reflected in Draft Model)

Assume Districtwide UPP% 77.49%

Assume Flat Funding in FY 2023-24 Categoricals (Draft)

Fund 01 - Unrestricted FY 2022-23 1st

Int

Description	Object Code	Fiscal Year 2022-23
0000 - Unrestricted		
A. Revenues		
LCFF Sources	8010-8099	467,709,787.00
Federal Revenue	8100-8299	0.00
Other State Revenues	8300-8599	7,019,323.00
Other Local Revenues	8600-8799	5,857,246.00
Total, Revenue		480,586,356.00
B. Expenditures		
Certificated Salaries	1000-1999	149,478,993.57
Classified Salaries	2000-2999	54,087,928.45
Employee Benefits	3000-3999	98,395,195.53
Books and Supplies	4000-4999	23,023,381.45
Services and Other Operating Expenditures	5000-5999	28,263,596.52
Capital Outlay/Depreciation	6000-6999	338,247.70
Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	5,996,153.00
Other Outgo - Transfers of Indirect Costs	7300-7399	(7,865,536.27)
Total, Expenditures		351,717,959.95
C. Excess (Deficiency) of Revenues over Expenditures before Other Financing Sources and Uses		128,868,396.05
D. Other Financing Sources/Uses		
Interfund Transfers		
Transfers In	8900-8929	0.00
Transfers Out	7600-7629	3,000,000.00
Other Sources/Uses		
Sources	8930-8979	15,000.00
Uses	7630-7699	0.00
Contributions	8980-8999	(95,774,103.09)
Total, Other Financing Sources/Uses		(98,759,103.09)
E. Net Increase (Decrease) in Fund Balance/Net Position		30,109,292.96

Fund 01 - Restricted FY 2022-23 1St Int

Description	Object Code	Base Year 2022-23
0000 - Unrestricted		
A. Revenues		
LCFF Sources	8010-8099	3,150,487.00
Federal Revenue	8100-8299	181,479,026.44
Other State Revenues	8300-8599	103,484,817.47
Other Local Revenues	8600-8799	74,533,311.25
Total, Revenue		362,647,642.16
B. Expenditures		
Certificated Salaries	1000-1999	93,499,499.98
Classified Salaries	2000-2999	68,158,314.78
Employee Benefits	3000-3999	106,388,936.42
Books and Supplies	4000-4999	68,019,762.77
Services and Other Operating Expenditures	5000-5999	123,114,664.21
Capital Outlay/Depreciation	6000-6999	1,074,706.78
Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	7,935,798.01
Other Outgo - Transfers of Indirect Costs	7300-7399	7,492,821.72
Total, Expenditures		475,684,504.67
C. Excess (Deficiency) of Revenues over Expenditures before Other Financing Sources and Uses		(113,036,862.51)
D. Other Financing Sources/Uses		
Interfund Transfers		
Transfers In	8900-8929	0.00
Transfers Out	7600-7629	0.00
Other Sources/Uses		
Sources	8930-8979	0.00
Uses	7630-7699	0.00
Contributions	8980-8999	96,153,150.28
Total, Other Financing Sources/Uses		96,153,150.28
E. Net Increase (Decrease) in Fund Balance/Net Position		(16,883,712.23)

Fund 01 - Combined FY 2022-23 1st Int

Description	Object Code	Base Year 2022-23
0000 - Unrestricted		
A. Revenues		
LCFF Sources	8010-8099	470,860,274.00
Federal Revenue	8100-8299	181,479,026.44
Other State Revenues	8300-8599	110,504,140.47
Other Local Revenues	8600-8799	80,390,557.25
Total, Revenue		843,233,998.16
B. Expenditures		
Certificated Salaries	1000-1999	242,978,493.55
Classified Salaries	2000-2999	122,246,243.23
Employee Benefits	3000-3999	204,784,131.95
Books and Supplies	4000-4999	91,043,144.22
Services and Other Operating Expenditures	5000-5999	151,378,260.73
Capital Outlay/Depreciation	6000-6999	1,412,954.48
Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	13,931,951.01
Other Outgo - Transfers of Indirect Costs	7300-7399	(372,714.55)
Total, Expenditures		827,402,464.62
C. Excess (Deficiency) of Revenues over Expenditures before Other Financing Sources and Uses		15,831,533.54
D. Other Financing Sources/Uses		
Interfund Transfers		
Transfers In	8900-8929	0.00
Transfers Out	7600-7629	3,000,000.00
Other Sources/Uses		0.00
Sources	8930-8979	15,000.00
Uses	7630-7699	0.00
Contributions	8980-8999	379,047.19
Total, Other Financing Sources/Uses		(2,605,952.81)
E. Net Increase (Decrease) in Fund Balance/Net Position		13,225,580.73

Fd 01 Components of Ending Fund Bal

F. Fund Balance, Reserves/Net Position

Beginning Fund Balance/Net Position

As of July 1 - Unaudited

Audit Adjustments

As of July 1- Audited

Other Restatements

Adjusted Beginning Balance

Ending Balance/Net Position, June 30

Components of Ending Fund Balance (FDs 01-60 only)

Nonspendable

Restricted

Committed

Stabilization Arrangements

Other Commitments

Assigned

Other Assignments

Stale Dated Warrants Est

Additional 1%

AB1840 Res 0040 Enroll Stabilization Reserve

REsource 0006 S & C Carryover from 2020-21

Deferred Revenue Will be adjusted

Resource 0041 AB1840

Measure G1 2018-19 Contribution

Unassigned/Unappropriated

Reserve for Economic Uncertainties

Unassigned/Unappropriated Amount

	9791	165,209,702.24
	9793	0.00
		0.00
	9795	0.00
		165,209,702.24
		178,435,282.97
9710-9719		150,000.00
	9740	55,636,116.67
		0.00
	9750	0.00
	9760	0.00
	9780	61,843,300.86
		1,218,928.12
		7,783,733.89
		3,000,000.00
		18,744,522.62
		16,093,401.23
		10,008,000.00
		4,994,715.00
		0.00
	9789	24,912,523.94
	9790	35,893,341.50

Multi-Year Projection Unrestricted

Description	Object Code	Fiscal Year 2022-23	Year 2 2023-24	Year 3 2024-25
0000 - Unrestricted				
A. Revenues				
LCFF Sources	8010-8099	467,709,787.00	497,037,249.00	513,291,748.00
Federal Revenue	8100-8299	0.00	0.00	0.00
Other State Revenues	8300-8599	7,019,323.00	7,020,500.00	7,021,500.00
Other Local Revenues	8600-8799	5,857,246.00	5,950,500.00	6,001,250.00
Total, Revenue		480,586,356.00	510,008,249.00	526,314,498.00
B. Expenditures				
Certificated Salaries	1000-1999	149,478,993.57	152,468,573.44	155,517,944.91
Classified Salaries	2000-2999	54,087,928.45	55,169,687.02	56,273,080.76
Employee Benefits	3000-3999	98,395,195.53	105,282,859.22	108,441,344.99
Books and Supplies	4000-4999	23,023,381.45	23,714,082.89	24,425,505.38
Services and Other Operating Expenditures	5000-5999	28,263,596.52	29,111,504.42	29,984,849.55
Capital Outlay/Depreciation	6000-6999	338,247.70	348,395.13	358,846.98
Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	5,996,153.00	6,176,037.59	6,361,318.72
Other Outgo - Transfers of Indirect Costs	7300-7399	(7,865,536.27)	(8,101,502.36)	(8,344,547.43)
Total, Expenditures		351,717,959.95	364,169,637.35	373,018,343.87
C. Excess (Deficiency) of Revenues over Expenditures before Other Financing Sources and Uses		128,868,396.05	145,838,611.65	153,296,154.13
D. Other Financing Sources/Uses				
Interfund Transfers				
Transfers In	8900-8929	0.00	0.00	0.00
Transfers Out	7600-7629	3,000,000.00	3,150,000.00	3,200,000.00
Other Sources/Uses				
Sources	8930-8979	15,000.00	25,000.00	25,000.00
Uses	7630-7699	0.00	0.00	0.00
Contributions	8980-8999	(95,774,103.09)	(95,000,000.00)	(95,000,000.00)
Total, Other Financing Sources/Uses		(98,759,103.09)	(98,125,000.00)	(98,175,000.00)
E. Net Increase (Decrease) in Fund Balance/Net Position		30,109,292.96	47,713,611.65	55,121,154.13

Multi-Year Projection Restricted

Description	Object Code	Base Year 2022-23	Year 2 2023-24	Year 3 2024-25
0000 - Unrestricted				
A. Revenues				
LCFF Sources	8010-8099	3,150,487.00	3,197,744.31	3,245,710.47
Federal Revenue	8100-8299	181,479,026.44	124,201,211.84	126,064,230.01
Other State Revenues	8300-8599	103,484,817.47	105,037,089.73	106,612,646.08
Other Local Revenues	8600-8799	74,533,311.25	75,651,310.92	76,786,080.58
Total, Revenue		362,647,642.16	308,087,356.79	312,708,667.14
B. Expenditures				
Certificated Salaries	1000-1999	93,499,499.98	65,369,489.98	66,676,879.78
Classified Salaries	2000-2999	68,158,314.78	49,521,481.08	50,511,910.70
Employee Benefits	3000-3999	106,388,936.42	99,580,604.51	102,568,022.65
Books and Supplies	4000-4999	68,019,762.77	70,060,355.65	72,162,166.32
Services and Other Operating Expenditures	5000-5999	123,114,664.21	126,808,104.14	130,612,347.26
Capital Outlay/Depreciation	6000-6999	1,074,706.78	1,106,947.98	1,140,156.42
Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	7,935,798.01	8,173,871.95	8,419,088.11
Other Outgo - Transfers of Indirect Costs	7300-7399	7,492,821.72	7,717,606.37	7,949,134.56
Total, Expenditures		475,684,504.67	428,338,461.66	440,039,705.80
C. Excess (Deficiency) of Revenues over Expenditures before Other Financing Sources and Uses		(113,036,862.51)	(120,251,104.87)	(127,331,038.66)
D. Other Financing Sources/Uses				
Interfund Transfers				
Transfers In	8900-8929	0.00	0.00	0.00
Transfers Out	7600-7629	0.00	0.00	0.00
Other Sources/Uses				
Sources	8930-8979	0.00	0.00	0.00
Uses	7630-7699	0.00	0.00	0.00
Contributions	8980-8999	96,153,150.28	95,000,000.00	95,000,000.00
Total, Other Financing Sources/Uses		96,153,150.28	95,000,000.00	95,000,000.00
E. Net Increase (Decrease) in Fund Balance/Net Position		(16,883,712.23)	(25,251,104.87)	(32,331,038.66)

Multi-Year Projection Combined

Description	Object Code	Base Year 2022-23	Year 2 2023-24	Year 3 2024-25
0000 - Unrestricted				
A. Revenues				
LCFF Sources	8010-8099	470,860,274.00	500,234,993.31	516,537,458.47
Federal Revenue	8100-8299	181,479,026.44	124,201,211.84	126,064,230.01
Other State Revenues	8300-8599	110,504,140.47	112,057,589.73	113,634,146.08
Other Local Revenues	8600-8799	80,390,557.25	81,601,810.92	82,787,330.58
Total, Revenue		843,233,998.16	818,095,605.79	839,023,165.14
B. Expenditures				
Certificated Salaries	1000-1999	242,978,493.55	217,838,063.42	222,194,824.69
Classified Salaries	2000-2999	122,246,243.23	104,691,168.09	106,784,991.46
Employee Benefits	3000-3999	204,784,131.95	204,863,463.73	211,009,367.64
Books and Supplies	4000-4999	91,043,144.22	93,774,438.55	96,587,671.70
Services and Other Operating Expenditures	5000-5999	151,378,260.73	155,919,608.55	160,597,196.81
Capital Outlay/Depreciation	6000-6999	1,412,954.48	1,455,343.11	1,499,003.41
Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	13,931,951.01	14,349,909.54	14,780,406.83
Other Outgo - Transfers of Indirect Costs	7300-7399	(372,714.55)	(383,895.99)	(395,412.87)
Total, Expenditures		827,402,464.62	792,508,099.01	813,058,049.67
C. Excess (Deficiency) of Revenues over Expenditures before Other Financing Sources and Uses		15,831,533.54	25,587,506.78	25,965,115.48
D. Other Financing Sources/Uses				
Interfund Transfers				
Transfers In	8900-8929	0.00	0.00	0.00
Transfers Out	7600-7629	3,000,000.00	3,150,000.00	3,200,000.00
Other Sources/Uses		0.00	0.00	0.00
Sources	8930-8979	15,000.00	25,000.00	25,000.00
Uses	7630-7699	0.00	0.00	0.00
Contributions	8980-8999	379,047.19	0.00	0.00
Total, Other Financing Sources/Uses		(2,605,952.81)	(3,125,000.00)	(3,175,000.00)
E. Net Increase (Decrease) in Fund Balance/Net Position		13,225,580.73	22,462,506.78	22,790,115.48


Summary of 2022-23 Unrestricted General Fund Projections at 1st Interim (\$Millions)

How is the District's Unrestricted General Fund Financial Position Projected to Change?

	First Interim
Beginning Fund Balance	92,689,873
Ending Fund Balance	122,799,166

Why is District's Unrestricted General Fund Financial Position Projected to Change?

	First Interim
Revenues	480,586,356
Expenditures	351,717,960
Net Contributions/Transfers	(98,759,103)
Net Increase (Decrease)	30,109,293



At First Interim, we expect to end the year with a \$30.1 Mil increase in the Unrestricted General Fund Balance.

First Interim Summary - Unrestricted General Fund

Adopted v Revised

Description	Resource Code: Object Codes	Adopted Budget FY 2022-23	Projected Budget FY 2022-23	Difference From Adopted to FY 2022-23 1st Interim
A. REVENUES				
1) LCFF Sources	8010-8099	396,101,530.00	467,709,787.00	71,608,257.00
2) Federal Revenue	8100-8299	0.00	0.00	0.00
3) Other State Revenue	8300-8599	17,019,323.00	7,019,323.00	(10,000,000.00)
4) Other Local Revenue	8600-8799	5,806,054.00	5,857,246.00	51,192.00
5) TOTAL, REVENUES		418,926,907.00	480,586,356.00	61,659,449.00
B. EXPENDITURES				
1) Certificated Salaries	1000-1999	149,343,497.00	149,478,993.57	135,496.57
2) Classified Salaries	2000-2999	51,754,282.00	54,087,928.45	2,333,646.45
3) Employee Benefits	3000-3999	98,446,872.00	98,395,195.53	(51,676.47)
4) Books and Supplies	4000-4999	20,945,710.00	23,023,381.45	2,077,671.45
5) Services and Other Operating Expenditures	5000-5999	28,759,159.00	28,263,596.52	(495,562.48)
6) Capital Outlay	6000-6999	148,655.00	338,247.70	189,592.70
7) Other Outgo (excluding Transfers of Indirect Costs)	7000-7999	5,996,153.00	5,996,153.00	0.00
8) Other Outgo - Transfers of Indirect Costs	7300-7399	(7,936,338.00)	(7,865,536.27)	70,801.73
9) TOTAL, EXPENDITURES		347,457,990.00	351,717,959.95	4,259,969.95
C. EXCESS (DEFICIENCY) OF REVENUES OVER E:		71,468,917.00	128,868,396.05	57,399,479.05
D. OTHER FINANCING SOURCES/USES				
1) Interfund Transfers				
a) Transfers In	8900-8929	0.00	0.00	0.00
b) Transfers Out	7600-7629	3,000,000.00	3,000,000.00	0.00
2) Other Sources/Uses				
a) Sources	8930-8979	15,000.00	15,000.00	0.00
b) Uses	7630-7699	0.00	0.00	0.00
3) Contributions	8980-8999	(95,772,329.00)	(95,774,103.09)	(1,774.09)
4) TOTAL, OTHER FINANCING SOURCES/USES		(98,787,329.00)	(98,789,103.09)	(1,774.09)
E. NET INCREASE (DECREASE) IN FUND BALANCE		(27,318,412.00)	30,079,292.96	57,397,704.96

First Interim Summary - Restricted General Fund

Adopted v Revised

Description	Resource Codes	Object Codes	Adopted Budget FY 2022-23	Projected Budget FY 2022-23	Difference From Adopted to FY 2022-23 1st Interim
A. REVENUES					
1) LCFF Sources		8010-8099	3,150,487.00	3,150,487.00	0.00
2) Federal Revenue		8100-8299	113,402,751.00	181,479,026.44	68,076,275.44
3) Other State Revenue		8300-8599	90,576,062.00	103,484,817.47	12,908,755.47
4) Other Local Revenue		8600-8799	75,552,876.00	74,533,311.25	(1,019,564.75)
5) TOTAL, REVENUES			282,682,176.00	362,647,642.16	79,965,466.16
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	87,885,595.00	93,499,499.98	5,613,904.98
2) Classified Salaries		2000-2999	54,783,665.00	68,158,314.78	13,374,649.78
3) Employee Benefits		3000-3999	99,108,306.00	106,388,936.42	7,280,630.42
4) Books and Supplies		4000-4999	35,623,059.00	68,019,762.77	32,396,703.77
5) Services and Other Operating Expenditures		5000-5999	104,443,132.00	123,114,664.21	18,671,532.21
6) Capital Outlay		6000-6999	252,974.00	1,074,706.78	821,732.78
7) Other Outgo (excluding Transfers of Indirect Costs)		100-7299 7400-7499	7,002,644.00	7,935,798.01	933,154.01
8) Other Outgo - Transfers of Indirect Costs		7300-7399	6,665,116.00	7,492,821.72	827,705.72
9) TOTAL, EXPENDITURES			395,764,491.00	475,684,504.67	79,920,013.67
C. EXCESS (DEFICIENCY) OF REVENUES OVER E:			(113,082,315.00)	(113,036,862.51)	45,452.49
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.00
b) Transfers Out		7600-7629			0.00
2) Other Sources/Uses					
a) Sources		8930-8979			0.00
b) Uses		7630-7699			0.00
3) Contributions		8980-8999			0.00
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE			(113,082,315.00)	(113,036,862.51)	45,452.49


Summary of 2022-23 Restricted General Fund Projections (\$Millions)

How is the District's Restricted General Fund Financial Position Projected to Change?

	First Interim
Beginning Fund Balance	\$72,519,829
Ending Fund Balance	\$55,636,117

Why is District's Restricted General Fund Financial Position Projected to Change?

	First Interim
Revenues	362,647,642
Expenditures	475,684,505
Net Contributions/Transfers	96,153,150
Net Increase (Decrease)	(16,883,712)



At First Interim, we expect to end the year with a **decrease** in the Restricted General Fund Balance of **\$-16.8M**

Material Changes in Restricted General Fund Projections since Budget Adoption

Federal Revenues increased 68 Mil since FY 22-23 Budget Adoption

Other State Revenue Increased by 12.9 Mil since FY 22-23 Budget Adoption

Other Local Revenue has Decreased by 1.01 Mil since FY 22-23 Budget Adoption

LCFF Revenue has remain flat since FY 22-23 Budget Adoption

Total Net Change to FY 2022-23 Restricted Revenue since Budget Adoption + \$79,965,466

Total Net Change in FY 2022-23 Restricted Expenses since Budget Adoption + \$79,920,014

Material Changes in Restricted General Fund Projections since Budget Adoption (Cont.)

Revenues (Restricted)

1. **\$79.9Mil higher than Adopted Budget**

Expenditures (Restricted)

\$5.6 Mil in projected cost of Certificated Salaries from Adopted Budget

\$13.3 Mil in projected cost of Classified Salaries from Adopted Budget

\$7.2 Mil in projected cost of Benefits from Adopted Budget

\$32.3 Mil in projected cost of Materials & Supplies from Adopted Budget

\$18.6 Mil in projected cost of Services/Other Operating Cost from Adopted Budget

\$821K in projected cost of Capital Outlay Cost from Adopted Budget

NEXT STEPS

1. Complete 2022-23 First Interim
2. Present Final First Interim at December 14, 2022 Board Meeting
3. Submission of First Interim to the Alameda County Office of Education (ACOE) by December 15th
4. Distribution of First Interim to Auditors, Financial Advisors, Bond Reporting Agencies
5. Continued Budget Development/Planning for 2023-24
6. Continue 2021-22 Audit Finalization
 - a. Projected completion of the audit report is December 2023
7. Second Interim Due March 15, 2023

Questions/Comments



EVERY STUDENT THRIVES!



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