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Board Cover Memorandum

To Measure G1 Districtwide Teacher Retention and Middle School Improvement Act Oversight Commission

From Middle School Network

Meeting Date January 10, 2023

Subject Revisiting Measure G1 Surplus of \$6,422,612.14

Ask of the Commission Approve the allocation of \$1,070,435.36 of the surplus annually for two years and revisit during the 2024-25 school year to make any adjustments to surplus distribution for the final three years of the measure.

Background The Middle School Network and staff are requesting that the G1 Commission revisits the proposal of spending down the \$6,422,612.14 dollar surplus that has accumulated during the first 6 years of Measure G1. Specifically, the request is to approve allocating \$1,070,435.36 of the surplus annually for the two years: 2023-24, and 2024-25 based on the same per pupil formula.

Discussion Middle School Network is open to questions from the commission regarding the spending down of the Measure G1 Surplus of \$6,422,612.14.

Fiscal Impact Measure G1 Surplus of \$6,422,612.14, Distribute \$1,070,435.36 of the surplus annually for the next three years.